

## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (7+8+9)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>91-day Treasury Bills</b>													
<b>2011-2012</b>													
Oct. 5	Oct. 7	40.00	69	147.55	15.00	41	40.00	15.00	—	55.00	97.94	8.4364	1,147.19
Jan. 4	Jan. 6	60.00	95	143.73	17.10	65	60.00	17.10	—	77.10	97.93	8.5201	893.25
<b>2012-2013</b>													
Apr. 4	Apr. 9	60.00	117	258.03	25.20	26	60.00	25.20	—	85.20	97.85	8.8131	1,254.20
May 30	Jun. 1	100.00	82	264.59	9.00	53	100.00	9.00	—	109.00	97.95	8.3946	1,564.32
<b>182-day Treasury Bills</b>													
<b>2011-2012</b>													
Oct. 12	Oct. 14	40.00	56	72.93	—	41	40.00	—	—	40.00	95.90	8.6177	421.00
Jan. 4	Jan. 6	40.00	99	111.88	—	50	40.00	—	—	40.00	96.01	8.4215	463.51
<b>2012-2013</b>													
Apr. 11	Apr. 13	50.00	78	104.02	—	39	50.00	—	—	50.00	95.91	8.5741	530.01
May 23	May 25	50.00	53	126.45	—	28	50.00	—	—	50.00	95.98	8.4215	560.00
<b>364-day Treasury Bills</b>													
<b>2011-2012</b>													
Oct. 5	Oct. 7	40.00	93	106.45	—	43	40.00	—	—	40.00	92.18	8.5185	651.61
Jan. 11	Jan. 13	40.00	94	97.88	—	50	40.00	—	—	40.00	92.53	8.2007	833.71
<b>2012-2013</b>													
Apr. 4	Apr. 9	50.00	80	184.50	—	6	50.00	—	—	50.00	92.34	8.3417	933.82
May 30	Jun. 1	50.00	91	171.65	—	33	50.00	—	—	50.00	92.38	8.2830	1,013.82

**Note:** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.  
 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.