10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			- I		747- 4-1-	Implicit	Amount
						Total Face Value			Total Face Value		Devol- vement	Total	Weigh- ted	Yield at	Outstanding
					Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	Issue (7+8+9)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
					3	4	5	6	7	8	9	10	11	12	13
91-day Treasury Bills															
2011-	2012														
Oct.	5	Oct.	7	40.00	69	147.55	15.00	41	40.00	15.00	_	55.00	97.94	8.4364	1,147.19
Jan.	4	Jan.	6	60.00	95	143.73	17.10	65	60.00	17.10	_	77.10	97.93	8.5201	893.25
2012-	2013														
Apr.	4	Apr.	9	60.00	117	258.03	25.20	26	60.00	25.20	_	85.20	97.85	8.8131	1,254.20
Jun.	13	Jun.	15	100.00	103	342.24	37.20	53	100.00	37.20	_	137.20	98.01	8.1439	1,625.32
								182-day	7 Treasury I	ills					
2011-	2012														
Oct.	12	Oct.	14	40.00	56	72.93	_	41	40.00	_	_	40.00	95.90	8.6177	421.00
Jan.	4	Jan.	6	40.00	99	111.88	_	50	40.00	_	_	40.00	96.01	8.4215	463.51
2012-	2013														
Apr.	11	Apr.	13	50.00	78	104.02	_	39	50.00	_	_	50.00	95.91	8.5741	530.01
Jun.	6	Jun.	8	50.00	82	208.63	_	12	50.00		_	50.00	96.09	8.1606	570.00
364-day Treasury Bills															
2011-	2012														
Oct.	5	Oct.	7	40.00	93	106.45	_	43	40.00	_	_	40.00	92.18	8.5185	651.61
Jan.	11	Jan.	13	40.00	94	97.88	_	50	40.00	_	_	40.00	92.53	8.2007	833.71
2012-	2013														
Apr.	4	Apr.	9	50.00	80	184.50	_	6	50.00	_	_	50.00	92.34	8.3417	933.82
Jun.	13	Jun.	15	50.00	78	161.32	3.76	4	50.00	3.76		53.76	92.76	7.8265	1,035.55

Note: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
- 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.