

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

| Date of Auction               | Date of Issue | Notified Amount | Bids Received |                  |                          | Bids Accepted |                  |                          | Devolvement on RBI | Total Issue (8+9+10) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|-------------------------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|--------------------|----------------------|------------------------|--|---|
|                               |               |                 | Number        | Total Face Value |                          | Number        | Total Face Value |                          |                    |                      |                        |  |   |
|                               |               |                 |               | Com-<br>petitive | Non-<br>Com-<br>petitive |               | Com-<br>petitive | Non-<br>Com-<br>petitive |                    |                      |                        |  |   |
| 1                             | 2             | 3               | 4             | 5                | 6                        | 7             | 8                | 9                        | 10                 | 11                   | 12                     | 13   | 14  |
| <b>91-Day Treasury Bills</b>  |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| <b>2008-2009</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Jul. 2                        | Jul. 4        | 500             | 68            | 2,131            | 750                      | 10            | 500              | 750                      | —                  | 1,250                | 97.87                  | 8.8131                                     | 56,454  |
| Oct. 1                        | Oct. 3        | 5,000           | 109           | 7,752            | 500                      | 10            | 500              | 500                      | —                  | 1,000                | 97.84                  | 8.8550                                     | 59,706  |
| Jan. 7                        | Jan. 9        | 8,000           | 194           | 23,149           | —                        | 21            | 8,000            | —                        | —                  | 8,000                | 98.87                  | 4.7074                                     | 71,846  |
| <b>2009-2010</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Apr. 2                        | Apr. 6        | 500             | 51            | 1,974            | 5,000                    | 17            | 500              | 5,000                    | —                  | 5,500                | 98.90                  | 4.5022                                     | 80,549  |
| <b>182-Day Treasury Bills</b> |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| <b>2008-2009</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Jul. 9                        | Jul. 11       | 1,500           | 84            | 3,923            | 500                      | 44            | 1,500            | 500                      | —                  | 2,000                | 95.58                  | 9.3401                                     | 20,288  |
| Oct. 1                        | Oct. 3        | 2,000           | 77            | 3,252            | 175                      | 11            | 500              | 175                      | —                  | 675                  | 95.71                  | 9.0111                                     | 24,303  |
| Jan. 7                        | Jan. 9        | 1,500           | 90            | 5,331            | —                        | 6             | 1,500            | —                        | —                  | 1,500                | 97.76                  | 4.6372                                     | 22,175  |
| <b>2009-2010</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Apr. 2                        | Apr. 6        | 500             | 35            | 1,510            | 375                      | 11            | 500              | 375                      | —                  | 875                  | 97.72                  | 4.7002                                     | 20,375  |
| <b>364-Day Treasury Bills</b> |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| <b>2008-2009</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Jul. 2                        | Jul. 4        | 1,000           | 107           | 3,386            | 9                        | 14            | 1,000            | 9                        | —                  | 1,009                | 91.78                  | 9.1716                                     | 56,220  |
| Oct. 8                        | Oct. 10       | 2,000           | 131           | 7,344            | —                        | 38            | 2,000            | —                        | —                  | 2,000                | 92.28                  | 8.4477                                     | 54,041  |
| Jan. 14                       | Jan. 16       | 1,000           | 69            | 4,235            | —                        | 19            | 1,000            | —                        | —                  | 1,000                | 95.74                  | 4.5056                                     | 49,930  |
| Mar. 25                       | Mar. 26       | 3,000           | 88            | 4,645            | 24                       | 78            | 3,000            | 24                       | —                  | 3,024                | 95.07                  | 5.5003                                     | 54,550  |

- Notes :**
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
  2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
  3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.