

Reserve Bank of India Bulletin
Weekly Statistical Supplement

January 15, 2000

1. Reserve Bank of India

(Rs. crore)

<i>Item</i>	1999			Variation	
	Jan. 1	Dec. 24	Dec. 31	Week	Year
1	2	3	4	5	6
Notes in circulation	1,62,199	1,92,376	1,95,946	3,570	33,747
Notes issued	1,62,229	1,92,417	1,95,983	3,566	33,754
Notes held in Banking Department	30	41	37	-4	7
Deposits :					
Central Government	50	100	100	—	50
State Governments	13	41	41	—	28
Scheduled Commercial Banks	71,422	62,218	59,441	-2,777	-11,981
Scheduled State Co-operative Banks	754	793	730	-63	-24
Other Banks	1,029	1,240	1,108	-132	79
Others	5,627	5,693	5,675	-18	48
Other liabilities	60,247	69,143	68,888	-255	8,641
TOTAL LIABILITIES/ASSETS	3,01,341	3,31,604	3,31,929	325	30,588
Foreign currency assets ⁽¹⁾	1,14,628	1,38,347	1,39,134	787	24,506
Gold coin and bullion ⁽²⁾	12,808	13,189	12,791	-398	-17
Rupee securities (including treasury bills)	1,48,949	1,47,883	1,46,084	-1,799	-2,865
Loans and advances:					
Central Government	644	4,827	6,969	2,142	6,325
State Governments	883	2,997	4,259	1,262	3,376
NABARD	4,988	5,668	5,352	-316	364
Scheduled Commercial Banks	4,956	3,708	2,553	-1,155	-2,403
Scheduled State Co-operative Banks	—	13	13	—	13
Industrial Development Bank of India	2,000	1,740	1,740	—	-260
Export-Import Bank of India	752	697	697	—	-55
Others	4,269	5,392	5,268	-124	999
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	3,548	4,226	4,153	-73	605

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Jan. 7, 2000		Week		End- March 1999		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,52,782	35,113	839	178	14,777	2,623	839	178	24,988	5,00
of which :										
(a) Foreign Currency Assets	1,39,973	32,170	839	178	14,561	2,648	839	178	25,018	5,08
(b) Gold	12,791	2,939	-	-	232	-21	-	-	-17	-7

(c) SDRs 18 4 - - -16 -4 - - -13 -

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	1999		Financial year so far		Year-on-year	
	Dec. 31#	Fortnight	1998-99	1999-2000	1998	1999
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	35,792	914	5,050	3,382	7,998	7,059
Borrowings from Banks ⁽¹⁾	11,742	-22	4,402	-329	3,338	181
Other demand and time liabilities ⁽²⁾	1,018	239	-899	296	104	471
Liabilities to Others						
Aggregate deposits	7,88,099 @	10,248	79,899	74,073	1,21,095	1,09,715
		(1.3)	(13.4)	(10.4)	(21.7)	(16.2)
			[10.4]	[10.6]	[18.5]	[16.6]
Demand	1,14,330	2,433	-459	-3,093	11,576	12,276
Time	6,73,768 @	7,814	80,358*	77,166*	1,09,520*	97,439*
Borrowings ⁽³⁾	3,059	529	1,255	1,919	990	525
Other demand and time liabilities	72,694	818	6,962*	12,621*	8,652*	19,052*
Borrowings from Reserve Bank	2,553	557	4,562	-341	4,211	-2,403
Cash in hand and Balances with Reserve Bank	64,594	1,794	14,170	-3,316	15,761	-10,882
Cash in hand	5,153	594	445	791	427	1,100
Balances with Reserve Bank	59,441	1,200	13,725	-4,107	15,335	-11,982
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,051	336	205	1,963	1,841	3,294
Money at call and short notice	17,591	-722	8,096	-581	9,827	634
Advances to banks	3,188	841	-476	1,084	-94	1,501
Other assets	5,013	-73	-74	3,592	215	3,421
Investments⁽⁵⁾	3,01,215	1,118	31,108	46,620	34,450	51,402
		(0.4)	(14.2)	(18.3)	(16.0)	(20.6)
Government securities	2,69,949	1,230	31,587	46,731	34,582	51,405
Other approved securities	31,266	-112	-479	-111	-132	-3
Bank Credit	4,10,464	10,404	22,964	41,626	46,517	63,421
		(2.6)	(7.1)	(11.3)	(15.5)	(18.3)
Food Credit	25,598	1,171	3,616	8,782	4,245	9,497
Non-food credit	3,84,865	9,233	19,348	32,844	42,272	53,924
Loans, cash-credit and overdrafts	3,78,424	9,319	23,255	40,950	45,268	60,435
Inland bills- purchased	4,549	263	-325	-344	-314	215
discounted ⁽⁶⁾	11,684	399	436	943	1,264	1,480
Foreign bills-purchased	7,858	89	-73	-393	70	2
discounted	7,947	333	-328	471	230	1,290
Cash-Deposit Ratio	8.20					
Investment-Deposit Ratio	38.22					
Credit-Deposit Ratio	52.08					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

<i>Item / week ended</i>	1999					
	Jan. 1	Dec. 3	Dec. 10	Dec. 17	Dec. 24	Dec. 31
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) ⁴	5.50/10.00	4.25/8.10	7.50/8.25	7.25/8.05	7.75/8.10	4.25/8.10

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	1999-2000			1998-99		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1999	1999		1998	1999	
	Mar. 26	Dec. 31		Mar. 27	Jan. 1	
1	2	3	4	5	6	7
1. Bank Credit	3,68,837	4,10,464	41,626 (11.3)	3,24,079	3,47,043	22,964 (7.1)
A. Food Credit	16,816	25,598	8,782	12,485	16,101	3,616
B. Non-Food Credit	3,52,021	3,84,865	32,844 (9.3)	3,11,594	3,30,942	19,348 (6.2)
2. Investments ₹	48,335	56,966 @@	8,631	32,467	43,519+	11,053
A. Commercial Paper	4,013	5,574	1,561	2,428	4,545	2,117
B. Bonds/Debentures/Preference Shares issued by	41,885	48,611	6,726	28,523	36,903	8,380

(a) Public Sector Undertakings	24,115	27,646	3,531	18,762	21,802	3,040
(b) Private Corporate Sector	17,770	20,965	3,195	9,761	15,101	5,340
C. Equity Shares issued by PSUs and Private Corporate Sector	2,373	2,731	359	1,472	2,007	536
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	64	20
3. Bills rediscounted with Financial Institutions	473	662 @	189	286	410 ++	124
4. Total of (1B + 2 + 3)	4,00,829	4,42,493	41,664	3,44,346	3,74,871	30,525

* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

@ : Upto September 30, 1999. @@ : Upto December 3, 1999. + : Upto December 4, 1998. ++ : Upto September 30, 1998.

Note : 1. Figures in brackets are percentage variations.
2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Jan. 8	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@						
	42.5200 43.4800 43.5000 43.5200 43.5200 43.5100						(Based on Middle Rates)						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	42.5150	43.4800	43.5000	43.5100	43.5150	43.5100	2.3518	2.2999	2.2989	2.2978	2.2978	2.2985
	{ Selling	42.5250	43.4900	43.5100	43.5200	43.5250	43.5200						
Pound Sterling	{ Buying	70.0275	70.4375	71.1000	71.2400	71.5525	71.6475	1.4277	1.4193	1.4065	1.4030	1.3972	1.3957
	{ Selling	70.0850	70.4975	71.1400	71.3000	71.5975	71.6950						
Euro	{ Buying	49.7000	44.1975	44.5475	44.8725	45.0825	44.8100	2.0110	2.2621	2.2443	2.2271	2.2165	2.2308
	{ Selling	49.7325	44.2250	44.6025	44.9075	45.1350	44.8475						
100 Yen	{ Buying	38.1400	42.6575	42.5375	42.2600	41.6800	41.3125	262.61	234.37	235.29	236.56	239.78	241.96
	{ Selling	38.1675	42.6875	42.5700	42.2900	41.7300	41.3600						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.23	2.76	2.76	3.03	3.31	3.31						
3-month		5.27	3.31	3.31	3.40	3.58	3.68						
6-month		6.21	3.63	3.72	3.68	3.91	3.91						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

	Outstanding as on		Variation over										
	1999		Fortnight		Financial year so far				Year-on-year				
	Mar. 31#	Dec. 17#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
M₃	9,72,204*	10,71,850	4,726	0.4	1,02,366*	12.5	99,645*	10.2	1,55,393*	20.2	1,48,152*	16.	16.
							(10.3)	(10.4)	(17.9)			(16.4)	
Components (i+ii+iii+iv)													
(i) Currency with the Public	1,69,382	1,90,239	1,434	0.8	16,866	11.6	20,856	12.3	18,001	12.5	27,795	17.	
(ii) Demand deposits with banks	1,35,111	1,30,421	106	0.1	-4,208	-3.5	-4,690	-3.5	12,551	12.3	15,904	13.	
(iii) Time deposits with banks @	6,63,890	7,47,459	2,770	0.4	89,250	16.1	83,569	12.6	1,25,147	24.2	1,04,721	16.	
(iv) "Other" deposits with Reserve Bank	3,821	3,732	416	12.5	458	12.9	-90	-2.3	-305	-7.1	-267	-6.	
Sources (i+ii+iii+iv+v)													
(i) Net bank credit to Government (a+b)	3,87,151	4,38,639	868	0.2	49,449	15.0	51,488	13.3	58,579	18.2	58,593	15.	
(a) Reserve Bank	1,52,539	1,56,232	4,447	2.9	14,102	10.4	3,693	2.4	20,265	15.7	6,970	4.	
(b) Other Banks	2,34,612	2,82,407	-3,579	-1.3	35,348	18.1	47,795	20.4	38,314	19.9	51,623	22.	
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,25,406	4,106	0.8	19,591	4.5	35,043	7.1	57,917	14.7	72,506	16.	

(a) Reserve Bank	12,226	8,261	-128	-1.5	162	2.0	-3,965	-32.4	597	7.7	-87	-1.
(b) Other Banks	4,78,138	5,17,146	4,235	0.8	19,429	4.6	39,008	8.2	57,320	14.8	72,593	16.
(iii) Net foreign exchange assets of banking sector	1,76,778	1,88,388	784	0.4	27,688	20.0	11,610	6.6	41,098	33.0	22,606	13.
(iv) Government's currency liabilities to the public	3,846	4,079	--	--	352	10.5	233	6.1	476	14.7	375	10.
(v) Banking sector's net non-monetary liabilities other than time deposits	85,934	84,663	1,032	1.2	-5,286	-6.3	-1,272	-1.5	2,676	3.5	5,927	7.
of which : Net non-monetary liabilities of R.B.I.	60,455	66,467	852	1.3	15,735	36.4	6,011	9.9	17,457	42.0	7,449	12.

@ Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of

Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs.crore)

	Outstanding as on				Variation over						
	1999		Week		Financial year so far				Year		
	Mar. 31#	Dec. 31#	Amount	%	1998-99		1999-2000		Amount	%	
	1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,371	2,64,591	580	0.2	16,150	7.1	5,220	2.0	22,039	9.1	
Components (i+ii+iii)											
(i) Currency in circulation	1,75,846	2,00,025	3,570	1.8	14,848	9.8	24,179	13.8	34,121	20.6	
of which : cash with banks	6,464	5,153									
(ii) Bankers' deposits with RBI	79,703	61,278	-2,973	-4.6	1,399	1.9	-18,425	-23.1	-11,927	-16.3	
(iii) "Other" deposits with RBI	3,821	3,288	-18		-97		-534		-156		
Sources (i+ii+iii+iv-v)											
(i) Net RBI credit to Government	1,52,539	1,57,206	1,596	1.0	15,359	11.4	4,667	3.1	6,687	4.4	
of which : to Centre	1,45,416	1,52,988	335		16,032		7,572		3,339		
(ii) RBI credit to banks & comm. sector	25,487	18,289	-1,595	-8.0	4,349	28.5	-7,198	-28.2	-1,342	-6.8	
o/w : to banks (includes NABARD)	13,262	9,256	-1,488		4,178		-4,005		-2,018		
(iii) Net foreign exchange assets of RBI	1,37,954	1,51,907	388	0.3	11,529	9.9	13,953	10.1	24,488	19.2	
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		352		233		375		
(v) Net non-monetary liabilities of RBI	60,455	66,890	-191		15,439		6,435		8,169		

* Data relate to Scheduled Commercial Banks only.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs*	RBI Issue	Total (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)				
			Number	Total Face Value	Number	Total Face Value										
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
1999-2000																
Apr.	1	Apr.	3	100	8	190	—	6	100	—	—	100	99.70	7.8235	20	
Jul.	2	Jul.	3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	60
Oct.	1	Oct.	4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,60
Dec.	30	Jan.	4	100	18	155	0.10	12	100	0.10	—	—	100	99.69	8.3467	20
Jan.	7	Jan.	8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	35

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							Com- petitive	Non- Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 1	Apr. 3	100	10	130	20	9	100	20	—	—	120	97.86	8.7472	1,520
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735 @
Dec. 30	Jan. 4	100	16	136	—	11	100	—	—	—	100	97.78	9.0816	1,375
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.
Note Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value						Com- petitive	Non- Com- petitive	Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @	
Nov. 24	Nov. 25	100	13	124	—	10	100	—	—	100	95.33	9.8856	1,900	
Dec. 8	Dec. 9	100	38	307	—	9	100	—	—	100	95.52	9.4241	1,900	
Dec. 22	Dec. 23	100	22	141	—	17	100	—	—	100	95.37	9.8636	1,900	
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900	

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							Com- petitive	Non- Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Apr. 7	Apr. 9	500	41	1,325	—	13	500	—	—	500	90.95	9.9747	10,7	
Jul. 14	Jul. 15	500	31	611	—	12	218	—	282	500	90.64	10.3266	13,3	
Oct. 6	Oct. 7	500	20	573	—	3	110	—	390	500	90.64	10.3266	14,3	
Dec. 15	Dec. 16	500	52	970	—	31	500	—	—	500	90.85	10.1079	14,5	
Dec. 28	Dec. 29	500	44	822	—	27	500	—	—	500	90.80	10.1686	14,5	

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Nov. 19, 1999	1,453	56	7.50 — 11.25
Dec. 3, 1999	1,498	73	8.00 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Dec. 15, 1999	7,565	1,618	10.00 — 12.40
Dec. 31, 1999	7,803	1,687	9.90 — 12.27

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Dec. 26	Oct. 30*	Dec. 25#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	354.8	370.4	365.2	-0.1	-0.5	3.4	2.9
Primary Articles	32.30	381.7	402.5	389.2	-0.3	-1.0	3.8	2.0
(i) Fruits and Vegetables	4.09	425.7	467.3	420.9	-0.7	-2.6	2.5	-1.1
Fuel, Power, Light and Lubricants	10.66	382.1	438.3	438.4	-	0.2	12.3	14.7
Manufactured Products	57.04	334.5	339.5	338.0	-0.1	-0.3	1.1	1.0
(i) Sugar, Khandsari and Gur	4.06	299.1	316.5	298.7	-0.6	-3.5	3.7	-0.1
(ii) Edible Oils	2.45	362.2	304.8	300.0	-	-0.1	-15.2	-17.2
(iii) Cement, Lime & Plaster	0.92	305.9	300.1	278.4	-	-3.8	-3.7	-9.0
(iv) Iron & Steel	2.44	316.4	322.0	322.2	-	-0.4	-0.2	1.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	1999			2000		
	Jan. 7	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,299.09	5,375.11	5,491.01	5,357.00	5,421.53	5,414.48
S & P CNX NIFTY (3.11.1995=1000)	954.70	1,592.20	1,638.70	1,595.80	1,617.60	1,613.30

Dec. 20, 1999	331	102	12	14	44	21	565	439	64	369	149	22
Dec. 21, 1999	375	137	13	25	19	12	537	496	82	336	178	21
Dec. 22, 1999	248	111	15	23	12	9	460	489	59	170	65	24
Dec. 23, 1999	324	62	16	16	7	8	350	614	79	161	59	16
Dec. 24, 1999	269	99	24	12	36	23	323	520	74	247	133	46

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 4, '99	Dec. 11, '99	Dec. 18, '99	Dec. 24, '99	Jan. 1, 2000	Jan. 8, 2000
1	2	3	4	5	6	7
Amount	28.24	9.79	12.47	17.02	1.76	16.37

Source: National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1998		1999			
		Jan. 8	Dec. 10	Dec. 17	Dec. 24	Dec. 31	Jan. 7
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,400	4,410	4,440	4,510	4,530	4,460
	Closing	4,390	4,385	4,440	4,510	4,530	4,470
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,745	8,025	8,115	8,125	8,260	8,080
	Closing	7,745	8,035	8,125	8,160	8,225	8,090

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 7, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	3	—	373	444	3,706	4,525	-106	3,711
Banks	175	—	524	492	8,870	10,061	326	1,461
State Governments	—	725	—	600	—	1,325	-597	-5,278
Others	23	116	478	364	1,924	2,905	-202	-1,049

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000	1998-99	1998-99	1999-2000	1998-99	1998-99
	(Upto Jan. 7, 2000)	(Upto Jan. 8, 1999)		(Upto Jan. 7, 2000)	(Upto Jan. 8, 1999)	
1	2	3	4	5	6	7
1. Total	73,630	75,753	83,753	60,276	65,950	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	30,205	38,205			
2. RBI's OMO Sales Purchases	28,255 50	17,084 —	26,348 —			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended December 31, 1999			For the Week Ended January 7, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	35	9.2548	9.3285	57	8.6097	9.0178
2000-01	316	9.0665	10.1445	212	9.0985	10.3241
2001-02	191	10.1667	10.4160	165	10.1092	10.3359
2002-03 \$	242	10.3034	10.5348	260	10.2841	10.4434
2003-04	331	10.4671	10.6993	323	10.3885	10.9425
2004-05	482	10.6485	10.8119	553	10.5713	10.9624
2005-08	457	10.7485	11.3568	761	10.6731	11.1933
2008-09	245	11.0854	11.2239	120	11.0501	11.2407
Beyond 2009	2,623	9.9647	11.8937	4,548	11.0493	11.6855
2. State Government Securities	109	10.6474	11.5313	39	11.1064	11.6414
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	174	7.7293	8.5774	332	6.7299	8.4764
(b) 15 - 91 Days	231	7.8784	9.2744	473	8.0775	9.0950
(c) 92 - 182 Days	79	9.0752	9.6734	98	8.9755	9.7930
(d) 183 - 364 Days	399	9.2246	10.1722	266	8.9753	10.0923
II. RBI* : Sales : Purchases	— —			— —		
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	2,312	6.50 (1)	9.65 (30)	781	7.85 (1)	8.65 (12)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	419	7.50 (1)	8.10 (6)	85	7.90 (1)	8.50 (14)
IV. RBI : Repo ₹ : Reverse Repo	1,265 103	6.00 8.00		— —	— —	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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