6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999	2000					1999	2000				
		Jan. 8	**Jan. 3**	**Jan. 4**	**Jan. 5**	**Jan. 6**	**Jan. 7**	**Jan. 8**	**Jan. 3**	**Jan. 4**	**Jan. 5**	**Jan. 6**	**Jan. 7**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)						**Foreign Currency per Rs. 100@ (Based on Middle Rates)**					
		42.5200	43.4800	43.5000	43.5200	43.5200	43.5100						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	42.5150	43.4800	43.5000	43.5100	43.5150	43.5100	2.3518	2.2999	2.2989	2.2978	2.2978	2.2983
	Selling	42.5250	43.4900	43.5100	43.5200	43.5250	43.5200						
Pound Sterling	{ Buying	70.0275	70.4375	71.1000	71.2400	71.5525	71.6475	1.4277	1.4193	1.4065	1.4030	1.3972	1.3957
	Selling	70.0850	70.4975	71.1400	71.3000	71.5975	71.6950						
Euro	{ Buying	49.7000	44.1975	44.5475	44.8725	45.0825	44.8100	2.0110	2.2621	2.2443	2.2271	2.2165	2.2308
	Selling	49.7325	44.2250	44.6025	44.9075	45.1350	44.8475						
100 Yen	{ Buying	38.1400	42.6575	42.5375	42.2600	41.6800	41.3125	262.61	234.37	235.29	236.56	239.78	241.96
	Selling	38.1675	42.6875	42.5700	42.2900	41.7300	41.3600						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.23	2.76	2.76	3.03	3.31	3.31						
3-month		5.27	3.31	3.31	3.40	3.58	3.68						
6-month		6.21	3.63	3.72	3.68	3.91	3.91						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.