

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Dec. 20, 1999	354	83	28	15	39	17	554	468	57	367	145	24
Dec. 21, 1999	367	110	46	25	20	16	537	551	74	346	167	16
Dec. 22, 1999	300	63	18	24	7	11	406	498	47	159	66	24
Dec. 23, 1999	304	58	23	16	4	4	385	754	75	141	43	15
Dec. 24, 1999	267	72	21	12	41	18	315	509	93	234	130	45
Sales												
Dec. 20, 1999	331	102	12	14	44	21	565	439	64	369	149	22
Dec. 21, 1999	375	137	13	25	19	12	537	496	82	336	178	21
Dec. 22, 1999	248	111	15	23	12	9	460	489	59	170	65	24
Dec. 23, 1999	324	62	16	16	7	8	350	614	79	161	59	16
Dec. 24, 1999	269	99	24	12	36	23	323	520	74	247	133	46

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.