

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999		2000				
<i>Currency</i>		Jan. 15	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@					
		42.4700 43.5300 43.5200 43.5300 43.5300 43.5200						43.5200					
		FEDAI Indicative Rates (Rs. per Foreign Currency)						(Based on Middle Rates)					
U.S.	{ Buying	42.4700	43.5200	43.5150	43.5200	43.5250	43.5200	2.3546	2.2973	2.2978	2.2973	2.2973	2.2978
Dollar	Selling	42.4800	43.5300	43.5250	43.5300	43.5350	43.5300						
Pound	{ Buying	70.4075	71.2650	71.2600	71.7250	71.6375	71.6525	1.4199	1.4028	1.4028	1.3939	1.3955	1.3956
Sterling	Selling	70.4650	71.3100	71.3075	71.7625	71.6900	71.6975						
Euro	{ Buying	49.7925	44.7550	44.7300	44.9725	44.8175	44.6350	2.0079	2.2338	2.2353	2.2244	2.2309	2.2403
	Selling	49.8250	44.7875	44.7575	45.0275	44.8450	44.6625						
100 Yen	{ Buying	37.7000	41.4475	41.2750	40.9600	41.1850	41.0500	265.06	241.10	242.11	243.79	242.65	243.46
	Selling	37.7425	41.4975	41.3225	41.0075	41.2350	41.0975						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.65	3.03	3.03	3.31	3.31	3.03						
3-month		5.93	3.40	3.40	3.40	3.49	3.22						
6-month		6.50	3.77	3.68	3.72	3.68	3.58						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.