

## 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Dec. 27, 1999	320	40	11	4	14	12	335	299	58	205	135	32
Dec. 28, 1999	466	73	31	19	20	11	342	388	32	196	104	20
Dec. 29, 1999	329	82	24	8	14	8	333	611	79	73	76	23
Dec. 30, 1999	276	54	18	9	23	6	201	246	27	81	52	30
Dec. 31, 1999	84	14	2	2	-	1	84	13	30	5	2	3
<b>Sales</b>												
Dec. 27, 1999	287	71	7	5	17	14	314	275	44	238	136	26
Dec. 28, 1999	278	161	18	19	16	9	327	394	47	212	104	23
Dec. 29, 1999	320	26	32	9	15	9	339	429	74	88	76	23
Dec. 30, 1999	255	46	12	9	25	4	200	209	30	90	52	29
Dec. 31, 1999	56	3	5	2	-	2	116	19	21	11	2	3

FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.