

Weekly Statistical Supplement Reserve Bank of India

January 29, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	1999		2000		Variation	
	Jan. 15	Jan. 7	Jan. 14	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,68,899	1,96,427	1,96,229	-198	27,330	
Notes issued	1,68,932	1,96,457	1,96,254	-203	27,322	
Notes held in Banking Department	33	30	25	-5	-8	
Deposits :						
Central Government	50	101	101	-	51	
State Governments	10	41	41	-	31	
Scheduled Commercial Banks	72,847	64,788	53,884	-10,904	-18,963	
Scheduled State Co-operative Banks	823	767	666	-101	-157	
Other Banks	1,063	1,221	1,241	20	178	
Others	5,508	5,526	5,379	-147	-129	
Other liabilities	62,631	72,353	71,999	-354	9,368	
TOTAL LIABILITIES/ASSETS	3,11,832	3,41,224	3,29,540	-11,684	17,708	
Foreign currency assets ⁽¹⁾	1,16,308	1,39,973	1,39,951	-22	23,643	
Gold coin and bullion ⁽²⁾	12,808	12,791	12,791	-	-17	
Rupee securities (including treasury bills)	1,46,075	1,47,135	1,43,882	-3,253	-2,193	
Loans and advances:						
Central Government	5,195	10,384	5,635	-4,749	440	
State Governments	1,941	5,541	5,097	-444	3,156	
NABARD	5,114	5,656	5,693	37	579	
Scheduled Commercial Banks	6,781	5,339	2,119	-3,220	-4,662	
Scheduled State Co-operative Banks	11	13	13	-	2	
Industrial Development Bank of India	2,000	1,740	1,740	-	-260	
Export-Import Bank of India	752	697	697	-	-55	
Others	8,492	4,770	4,427	-343	-4,065	
Bills purchased and discounted :						
Commercial	-	-	-	-	-	
Treasury	-	-	-	-	-	
Investments ⁽³⁾	2,916	2,916	2,916	-	-	
Other assets	3,440	4,269	4,579	310	1,139	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Jan. 21, 2000		Week		End- March 1999		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,53,252	35,170	492	69	15,247	2,680	1,309	235	23,415	4,636
of which :										
(a) Foreign Currency Assets	1,40,419	32,221	468	63	15,007	2,699	1,285	229	23,593	4,750
(b) Gold	12,791	2,939	-	-	232	-21	-	-	-17	-76

(c) SDRs	42	10	24	6	8	2	24	6	-161	-38
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Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000		Financial year so far		Year-on-year	
	Jan. 14#	Fortnight	1998-99	1999-2000	1998	1999
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	35,435	-357	5,713	3,025	8,949	6,040
Borrowings from Banks ⁽¹⁾	12,166	424	3,912	95	1,703	1,094
Other demand and time liabilities ⁽²⁾	709	-309	-655	-14	576	-82
Liabilities to Others						
Aggregate deposits	7,87,814 @	-284	79,485	73,789	1,19,646	1,09,845
		(-)	(13.3)	(10.3)	(21.4)	(16.2)
			[10.3]	[10.6]	[18.2]	[16.6]
Demand	1,16,668	2,338	-2,697	-755	10,741	16,852
Time	6,71,147 @	-2,622	82,182*	74,545*	1,08,905 *	92,993*
Borrowings ⁽³⁾	2,380	-679	1,589	1,239	1,112	-488
Other demand and time liabilities	73,982	1,288	7,314*	13,909*	9,892*	19,989 *
Borrowings from Reserve Bank	2,119	-434	6,386	-775	4,991	-4,662
Cash in hand and Balances with Reserve Bank						
	58,928	-5,666	15,342	-8,982	20,550	-17,720
Cash in hand	5,043	-109	193	681	280	1,242
Balances with Reserve Bank	53,884	-5,557	15,149	-9,663	20,270	-18,962
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,029	-23	368	1,940	1,710	3,109
Money at call and short notice	19,398	1,807	3,744	1,226	6,030	6,793
Advances to banks	2,874	-314	-418	770	-133	1,129
Other assets	2,077	-2,936	-402	655	-475	813
Investments⁽⁵⁾	3,04,187	2,972	31,513	49,592	35,311	53,968
		(1.0)	(14.4)	(19.5)	(16.4)	(21.6)
Government securities	2,73,002	3,053	32,045	49,784	35,597	54,000
Other approved securities	31,185	-81	-532	-192	-287	-31
Bank Credit	4,14,733	4,270	26,488	45,896	48,491	64,166
		(1.0)	(8.2)	(12.4)	(16.1)	(18.3)
Food Credit	25,507	-91	4,115	8,691	4,588	8,907
Non-food credit	3,89,226	4,361	22,373	37,205	43,903	55,259
Loans, cash-credit and overdrafts	3,82,164	3,740	26,502	44,689	47,204	60,927
Inland bills- purchased	4,761	212	-231	-132	-154	332
discounted ⁽⁶⁾	11,638	-47	206	896	869	1,664
Foreign bills-purchased	8,009	151	206	-241	194	-127
discounted	8,161	213	-194	685	377	1,370
Cash-Deposit Ratio	7.48					
Investment-Deposit Ratio	38.61					
Credit-Deposit Ratio	52.64					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999				2000	
	Jan. 15	Dec. 17	Dec. 24	Dec. 31	Jan. 7	Jan. 14
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) ⁴	8.90/30.00	7.25/8.05	7.75/8.10	4.25/8.10	6.00/8.40	4.00/8.80

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000		Variations (3) - (2)	1998-99		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	1999 Mar. 26	2000 Jan. 14	1998 Mar. 27	1999 Jan. 15	5	6
1. Bank Credit	3,68,837	4,14,733	45,896 (12.4)	3,24,079	3,50,567	26,488 (8.2)
A. Food Credit	16,816	25,507	8,691	12,485	16,600	4,115
B. Non-Food Credit	3,52,021	3,89,226	37,205 (10.6)	3,11,594	3,33,967	22,373 (7.2)
2. Investments £	48,335	57,574 @@	9,239	32,467	44,262 +	11,796
A. Commercial Paper	4,013	5,782	1,768	2,428	4,663	2,235
B. Bonds/Debentures/Preference Shares issued by	41,885	49,041	7,156	28,523	37,852	9,329
(a) Public Sector Undertakings	24,115	27,870	3,756	18,762	22,095	3,333
(b) Private Corporate Sector	17,770	21,170	3,400	9,761	15,758	5,997
C. Equity Shares issued by PSUs and Private Corporate Sector	2,373	2,703	330	1,472	1,703	232
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	44	—
3. Bills rediscounted with Financial Institutions	473	463 @	-10	286	628 +	342
4. Total of (1B + 2 + 3)	4,00,829	4,47,263	46,434	3,44,346	3,78,857	34,511

* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

@ : Upto October 31, 1999. @@ : Upto December 17, 1999. + : Upto December 18, 1998. ++ : Upto October 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Jan. 22	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	42.5100	43.5200	43.5700	43.5700	43.5600	43.5800							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	42.5000	43.5200	43.5550	43.5650	43.5550	43.5700	2.3524	2.2978	2.2952	2.2952	2.2957	2.2946
	Selling	42.5100	43.5300	43.5650	43.5750	43.5650	43.5800						
Pound Sterling	{ Buying	70.1750	71.2650	71.1525	71.3250	71.5875	72.0825	1.4236	1.4031	1.4049	1.4015	1.3964	1.3868
	Selling	70.2350	71.3150	71.2025	71.3850	71.6175	72.1125						
Euro	{ Buying	49.3300	44.0600	44.0000	44.2500	44.0525	44.3750	2.0270	2.2685	2.2722	2.2606	2.2699	2.2541
	Selling	49.3550	44.0950	44.0350	44.2775	44.0875	44.4075						
100 Yen	{ Buying	37.3550	41.3850	41.4850	41.2350	41.3400	41.4950	267.71	241.54	240.88	242.33	241.82	240.88
	Selling	37.3775	41.4150	41.5250	41.2850	41.3800	41.5175						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		5.65	2.76	3.03	3.03	3.03	3.03						
3-month		6.68	2.94	3.03	2.94	3.03	3.03						
6-month		6.82	3.13	3.08	2.98	3.03	3.03						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

Item	Outstanding as on				Variation over							
					Financial year so far				Year-on-year			
	1999		Fortnight		1998-99		1999-2000		1998		1999	
	Mar. 31#	Dec. 31#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	9,72,204*	10,88,596	13,859	1.3	1,06,183*	12.9	1,16,392*	12.0	1,57,931*	20.5	1,61,082*	17.7
						(10.7)		(12.2)		(18.2)		(17.7)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,69,382	1,92,999	2,755	1.4	14,845	10.2	23,616	13.9	19,002	13.4	32,575	20.0
(ii) Demand deposits with banks	1,35,111	1,33,020	2,680	2.1	-550	-0.5	-2,091	-1.5	13,427	12.8	14,845	12.0
(iii) Time deposits with banks @	6,63,890	7,59,289	8,868	1.2	91,984	16.6	95,400	14.4	1,25,257	24.1	1,13,817	17.0
(iv) "Other" deposits with Reserve Bank	3,821	3,288	-444	-11.9	-97	-2.8	-534	-14.0	246	7.7	-156	-4.0
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government (a+b)	3,87,151	4,41,233	2,306	0.5	49,289	14.9	54,081	14.0	62,182	19.6	61,347	16.0
(a) Reserve Bank	1,52,539	1,57,206	974	0.6	15,359	11.4	4,667	3.1	25,143	20.1	6,687	4.0
(b) Other Banks	2,34,612	2,84,027	1,331	0.5	33,930	17.4	49,414	21.1	37,039	19.3	54,660	23.0
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,40,310	13,792	2.6	28,420	6.6	49,946	10.2	57,549	14.2	78,580	17.0
(a) Reserve Bank	12,226	9,033	772	9.3	171	2.1	-3,193	-26.1	605	7.8	676	8.0
(b) Other Banks	4,78,138	5,31,277	13,020	2.5	28,249	6.6	53,140	11.1	56,944	14.4	77,904	17.0
(iii) Net foreign exchange assets of banking sector	1,76,778	1,90,731	2,343	1.2	28,736	20.8	13,953	7.9	41,290	32.9	23,901	14.0
(iv) Government's currency liabilities to the public	3,846	4,079			352	10.5	233	6.1	476	14.7	375	10.0
(v) Banking sector's net non-monetary liabilities												
other than time deposits	85,934	87,757	4,582	5.5	614	0.7	1,823	2.1	3,567	4.4	3,121	3.0
of which : Net non-monetary liabilities of R.B.I.	60,455	66,890	424	0.6	15,439	35.7	6,435	10.6	15,774	36.7	8,169	13.0

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over					
	1999		2000	Week	Financial year so far					
	Mar. 31#	Jan. 14#	Amount		%	1998-99		1999-2000		Year
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,371	2,59,091	-11,329	-4.2	24,259	10.7	-279	-0.1	8,430	3.4
Components (i+ii+iii)										
(i) Currency in circulation	1,75,846	2,00,309	-197	-0.1	21,548	14.3	24,462	13.9	27,705	16.1
of which : cash with banks	6,464	5,043*								
(ii) Bankers' deposits with RBI	79,703	55,791	-10,985	-16.5	2,927	4.1	-23,912	-30.0	-18,942	-25.3
(iii) "Other" deposits with RBI	3,821	2,992	-147		-217		-830		-333	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,52,539	1,54,569	-8,454	-5.2	18,080	13.4	2,029	1.3	1,329	0.9
of which : to Centre	1,45,416	1,49,512	-8,010		17,693		4,096		-1,797	
(ii) RBI credit to banks & comm. sector	25,487	17,355	-3,526	-16.9	10,533	68.9	-8,133	-31.9	-8,461	-32.8
o/w : to banks (includes NABARD)	13,262	9,112	-3,268		6,134		-4,150		-4,118	
(iii) Net foreign exchange assets of RBI	1,37,954	1,52,724	-22	—	13,209	11.4	14,771	10.7	23,626	18.3
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		352		233		375	
(v) Net non-monetary liabilities of RBI	60,455	69,636	-672		17,915		9,180		8,438	

* : Data related to Scheduled Commercial Banks only.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issuance (Face Value)		
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	60
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,60
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	35
Jan. 14	Jan. 15	100	23	497	5	3	100	5	—	—	105	99.71	7.5619	35
Jan. 21	Jan. 22	100	21	171	100	12	100	100	—	—	200	99.69	8.0851	30

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issuance (Face Value)		
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,50

Oct.	1	Oct.	4	100	14	114	—	—	—	—	100	100	97.69	9.4585	1,735	@
Jan.	7	Jan.	8	100	16	137	—	11	100	—	—	100	97.74	9.2490	1,37	
Jan.	14	Jan.	15	100	20	215	—	6	100	—	—	100	97.81	8.9561	1,37	
Jan.	21	Jan.	22	100	20	183	—	13	100	—	—	100	97.81	8.9561	1,37	

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)															
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						Com- petitive	Non- Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
1999-2000															
Oct.	13	Oct.	14	100	15	114	—	—	—	100	100	95.29	9.8856	1,700	@
Dec.	8	Dec.	9	100	38	307	—	9	100	—	100	95.52	9.4241	1,900	
Dec.	22	Dec.	23	100	22	141	—	17	100	—	100	95.37	9.8636	1,900	
Jan.	5	Jan.	6	100	27	337	—	9	100	—	100	95.35	9.8196	1,900	
Jan.	19	Jan.	20	100	21	187	—	8	100	—	100	95.47	9.6436	1,900	

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)															
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						Com- petitive	Non- Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1999-2000															
Apr.	7	Apr.	9	500	41	1,325	—	13	500	—	—	500	90.95	9.9747	10,70
Jul.	14	Jul.	15	500	31	611	—	12	218	—	282	500	90.64	10.3266	13,30
Oct.	6	Oct.	7	500	20	573	—	3	110	—	390	500	90.64	10.3266	14,30
Dec.	28	Dec.	29	500	44	822	—	27	500	—	—	500	90.80	10.1686	14,50
Jan.	12	Jan.	13	500	49	1,377	—	15	500	—	—	500	90.80	10.1443	14,25

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the for tnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Nov. 19, 1999	1,453	56	7.50 — 11.25
Dec. 3, 1999	1,498	73	8.00 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Repor ted during the for tnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 1999	5,411	1,215	9.75 — 13.00

Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Dec. 31, 1999	7,803	1,687	9.90 — 12.27
Jan. 15, 2000	7,747	1,092	9.05 — 11.65

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1999		2000	Percentage Variation over			
		Jan. 9	Nov. 13*	Jan. 8#	Week	Month	End	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	354.0	369.6	365.0	0.1	-0.2	3.3	3.1
Primary Articles	32.30	381.2	400.7	387.9	0.1	-0.5	3.5	1.8
(i) Fruits and Vegetables	4.09	414.3	463.7	422.9	1.5	0.2	3.0	2.1
Fuel, Power, Light and Lubricants	10.66	373.7	438.3	438.3	-	-	12.2	17.3
Manufactured Products	57.04	334.9	339.1	338.3	-	-	1.2	1.0
(i) Sugar, Khandsari and Gur	4.06	297.6	317.1	302.2	0.7	-0.1	4.9	1.5
(ii) Edible Oils	2.45	365.3	301.7	297.1	-0.3	-0.5	-16.0	-18.7
(iii) Cement, Lime & Plaster	0.92	296.9	294.2	271.2	-0.8	-2.6	-6.2	-8.7
(iv) Iron & Steel	2.44	314.7	322.0	322.2	-	-	-0.2	2.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999			2000		
	Jan. 21	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,329.93	5,404.07	5,464.51	5,478.24	5,355.80	5,423.05
S & P CNX NIFTY (3.11.1995=1000)	967.20	1,611.60	1,606.70	1,634.85	1,601.10	1,620.60

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Sep. 10, '99	Sep. 24, '99	Oct. 8, '99	Oct. 22, '99	Nov. 5, '99	Nov. 19, '99	Dec. 3, '99
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowing	11,395	12,437	12,408	13,494	12,817	12,152	11,783
(b) Lending	8,077	8,720	9,865	8,269	8,493	10,953	11,966
2. Primary Dealers							
(a) Borrowing	4,684	4,108	4,555	3,832	5,133	6,358	7,825
(b) Lending	1,475	1,813	1,931	1,944	1,795	1,776	2,028
3. Non-Bank Institutions							
(a) Lending	4,501	4,308	4,583	5,860	4,627	5,138	4,365

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Dec. 17, '99	Dec. 24, '99	Dec. 31, '99	Jan. 7, 2000	Jan. 14, 2000	Jan. 21, 2000
1	2	3	4	5	6	7

I. Outright Transactions

(a) Govt. of India Dated Securities	9,181	14,426	9,845	13,997	16,570	20,203
(b) State Government Securities	23	90	217	77	15	96
(c) 14 - Day Treasury Bills	40	370	210	552	152	110
(d) 91 - Day Treasury Bills	306	404	176	557	595	430
(e) 182 - Day Treasury Bills	113	199	148	382	343	123
(f) 364 - Day Treasury Bills	684	788	1,232	848	1,221	528
II. RBI*				51	19	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jan. 3, 2000	159	95	21	13	39	15	397	594	133	171	66	50
Jan. 4, 2000	202	115	22	27	68	41	409	651	85	462	147	41
Jan. 5, 2000	199	120	32	30	39	14	376	557	71	459	116	17
Jan. 6, 2000	320	94	15	30	64	18	489	649	100	456	122	41
Jan. 7, 2000	197	66	11	44	43	25	395	387	67	459	130	59
Sales												
Jan. 3, 2000	285	53	23	16	38	15	355	562	146	165	67	52
Jan. 4, 2000	232	85	21	28	73	50	359	641	104	503	162	36
Jan. 5, 2000	259	104	20	30	40	18	323	567	120	480	114	16
Jan. 6, 2000	384	79	16	33	63	18	415	673	91	480	144	43
Jan. 7, 2000	162	49	15	44	42	34	413	362	81	478	134	68

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Dec. 18, '99	Dec. 24, '99	Jan. 1, 2000	Jan. 8, 2000	Jan. 15, 2000	Jan. 22, 2000
	2	3	4	5	6	7
Amount	12.47	17.02	1.76	16.37	0.39	1.17

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Jan. 22	Dec. 24	Dec. 31	Jan. 7	Jan. 14	Jan. 21
		3	4	5	6	7	8
Standard Gold	Opening	4,360	4,510	4,530	4,460	4,475	4,550

(Rs. per 10 grams)	Closing	4,360	4,510	4,530	4,470	4,480	4,530
Silver (999.0 fineness)	Opening	7,700	8,125	8,260	8,080	8,050	8,125
(Rs. per kilogram)	Closing	7,710	8,160	8,225	8,090	8,065	8,120

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	(Rs. crore)						Variation in Total Treasury Bills		
	January 21, 2000						Total	Over the Week	Over End March
	Treasury Bills of Different Maturities								
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+5+6)	7	8	9
Reserve Bank of India	—	—	173	444	3,542	4,159	-100	3,345	
Banks	80	—	727	540	8,721	10,068	164	1,468	
State Governments	155	823	—	600	—	1,578	240	-5,025	
Others	120	89	475	316	1,987	2,988	-51	-967	

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

1	(Face Value in Rs. crore)					
	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto Jan. 21, 2000)	1998-99 (Upto Jan. 22, 1999)	1998-99	1999-2000 (Upto Jan. 21, 2000)	1998-99 (Upto Jan. 22, 1999)	1998-99
	2	3	4	5	6	7
1. Total	81,630	78,753	83,753	68,276	65,950	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	33,205	38,205			
2. RBI's OMO Sales Purchases	28,274	18,869	26,348			
	50	—	—			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended January 14, 2000			For the Week Ended January 21, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
	1	2	3	4	5	6

I. Outright Transactions

1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	80	8.6572	9.6045	29	8.2165	9.7556
2000-01	436	9.2128	10.3864	419	8.3339	10.1377
2001-02	385	10.2690	10.4823	380	9.8920	10.2848
2002-03 \$	242	10.3395	10.4633	450	10.1590	10.8500
2003-04	425	10.4845	10.7140	770	10.2687	10.6748
2004-05	323	10.3104	10.7379	405	10.3138	10.6665

2005-08	838	10.6931	11.0510	1,129	10.4677	11.0556
2008-09	205	10.9218	11.1471	503	10.7106	11.1187
Beyond 2009	5,352	10.9640	11.8895	6,017	10.8080	11.6418
2. State Government Securities	7	10.3016	11.5176	48	8.4083	11.4785
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	124	7.4788	8.7246	91	4.9864	8.4742
(b) 15 - 91 Days	483	8.1773	9.1550	305	7.9787	9.1252
(c) 92 - 182 Days	111	8.9752	9.9227	60	8.9753	9.7233
(d) 183 - 364 Days	437	9.9227	10.1720	213	9.4740	10.1422
II. RBI* : Sales	19			—		
: Purchases	—			—		
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	2,802	5.00 (1)	8.65 (19)	704	7.75 (1)	9.25 (29)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	85	8.80 (13)	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	574	5.50 (1)	8.25 (14)	62	7.90 (1)	8.80 (13)
IV. RBI : Repo ₹	3,000	6.00		—	—	
: Reverse Repo	169	8.00		159	8.00	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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