

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>	1999		2000				1999		2000				
<i>Currency</i>	Jan. 22	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	42.5100 43.5200 43.5700 43.5700 43.5600 43.5800												
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S.	{ Buying	42.5000	43.5200	43.5550	43.5650	43.5550	43.5700	2.3524	2.2978	2.2952	2.2952	2.2957	2.2946
Dollar	Selling	42.5100	43.5300	43.5650	43.5750	43.5650	43.5800						
Pound	{ Buying	70.1750	71.2650	71.1525	71.3250	71.5875	72.0825	1.4236	1.4031	1.4049	1.4015	1.3964	1.3868
Sterling	Selling	70.2350	71.3150	71.2025	71.3850	71.6175	72.1125						
Euro	{ Buying	49.3300	44.0600	44.0000	44.2500	44.0525	44.3750	2.0270	2.2685	2.2722	2.2606	2.2699	2.2541
	Selling	49.3550	44.0950	44.0350	44.2775	44.0875	44.4075						
100 Yen	{ Buying	37.3550	41.3850	41.4850	41.2350	41.3400	41.4950	267.71	241.54	240.88	242.33	241.82	240.88
	Selling	37.3775	41.4150	41.5250	41.2850	41.3800	41.5175						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		5.65	2.76	3.03	3.03	3.03	3.03						
3-month		6.68	2.94	3.03	2.94	3.03	3.03						
6-month		6.82	3.13	3.08	2.98	3.03	3.03						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.