

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999				2000			1999				2000	
	Jan. 29	Jan. 24	Jan. 25	Jan. 26+	Jan. 27	Jan. 28	Jan. 29	Jan. 24	Jan. 25	Jan. 26+	Jan. 27	Jan. 28	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
					43.5800	43.6100							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	42.4950	43.6350	43.5800		43.5700	43.6050	2.3529	2.2915	2.2946		2.2946	2.2931
	{ Selling	42.5050	43.6450	43.5900		43.5800	43.6150						
Pound Sterling	{ Buying	69.9775	71.9750	71.9250		71.3200	71.2900	1.4284	1.3891	1.3901		1.4014	1.4023
	{ Selling	70.0350	72.0350	71.9625		71.3800	71.3275						
Euro	{ Buying	48.4625	43.7800	43.9550		43.5925	43.1025	2.0606	2.2833	2.2722		2.2909	2.2959
	{ Selling	48.5375	43.8200	43.9950		43.6450	43.1300						
100 Yen	{ Buying	36.6175	41.5975	41.1825		41.2275	41.5325	273.06	240.42	242.69		242.35	240.60
	{ Selling	36.6425	41.6250	41.2325		41.2775	41.5625						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		5.08	3.30	3.30		3.58	3.03						
3-month		6.40	3.21	3.21		3.30	3.21						
6-month		6.73	3.12	3.07		3.17	3.12						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Note: The unified exchange rate system came into force on March 1, 1993.