

17c. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|----------|---------|------------------------------|----------|---------|------------------------------|------------|------|---------|---------|------|---------|
| | FCY/ INR | | | FCY/ FCY | | | FCY / INR | | | FCY/FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Purchases | | | | | | | | | | | | |
| Jan. 10, 2000 | 302 | 67 | 32 | 28 | 21 | 16 | 416 | 640 | 89 | 430 | 89 | 39 |
| Jan. 11, 2000 | 219 | 95 | 18 | 34 | 59 | 13 | 470 | 593 | 155 | 527 | 113 | 32 |
| Jan. 12, 2000 | 301 | 116 | 15 | 21 | 28 | 30 | 420 | 534 | 47 | 454 | 100 | 17 |
| Jan. 13, 2000 | 256 | 68 | 19 | 20 | 17 | 6 | 343 | 715 | 94 | 325 | 119 | 51 |
| Jan. 14, 2000 | 248 | 127 | 30 | 53 | 39 | 23 | 475 | 600 | 112 | 452 | 104 | 32 |
| Sales | | | | | | | | | | | | |
| Jan. 10, 2000 | 348 | 84 | 4 | 27 | 25 | 17 | 398 | 572 | 61 | 432 | 95 | 41 |
| Jan. 11, 2000 | 306 | 106 | 6 | 36 | 58 | 13 | 444 | 599 | 144 | 530 | 112 | 32 |
| Jan. 12, 2000 | 189 | 166 | 9 | 23 | 27 | 30 | 439 | 545 | 69 | 501 | 110 | 17 |
| Jan. 13, 2000 | 242 | 100 | 10 | 20 | 19 | 4 | 322 | 721 | 93 | 358 | 128 | 44 |
| Jan. 14, 2000 | 262 | 122 | 15 | 55 | 41 | 28 | 496 | 596 | 112 | 460 | 107 | 25 |

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.