

Reserve Bank of India Bulletin

Weekly Statistical Supplement

February 12, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	1999		2000		Variation	
	Feb. 5	Jan. 28	Feb. 4#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,70,489	1,92,332	1,95,440	3,108	24,951	
Notes issued	1,70,528	1,92,375	1,95,475	3,100	24,947	
Notes held in Banking Department	39	43	35	-8	-4	
Deposits :						
Central Government	51	100	101	1	50	
State Governments	11	41	41	—	30	
Scheduled Commercial Banks	72,966	59,226	64,599	5,373	-8,367	
Scheduled State Co-operative Banks	754	684	761	77	7	
Other Banks	1,171	1,221	1,640	419	469	
Others	5,305	5,531	5,349	-182	44	
Other liabilities	62,028	70,934	71,522	588	9,494	
TOTAL LIABILITIES/ASSETS	3,12,775	3,30,069	3,39,453	9,384	26,678	
Foreign currency assets ⁽¹⁾	1,16,898	1,39,235	1,39,670	435	22,772	
Gold coin and bullion ⁽²⁾	12,618	12,791	12,853	62	235	
Rupee securities (including treasury bills)	1,49,024	1,47,437	1,46,560	-877	-2,464	
Loans and advances:						
Central Government	5,318	1,216	6,313	5,097	995	
State Governments	1,810	2,843	4,484	1,641	2,674	
NABARD	5,275	5,717	5,744	27	469	
Scheduled Commercial Banks	6,800	4,448	6,492	2,044	-308	
Scheduled State Co-operative Banks	96	13	13	—	-83	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	5,555	6,073	6,807	734	1,252	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	3,712	4,943	5,164	221	1,452	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Feb. 4, 2000		Week		End- March 1999		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,52,564	34,981	496	105	14,559	2,491	621	46	22,846	4,395
of which :										
(a) Foreign Currency Assets	1,39,670	32,027	435	100	14,258	2,505	536	35	22,772	4,458
(b) Gold	12,853	2,945	62	6	294	-15	62	6	235	-24
(c) SDRs	41	9	-1	-1	7	1	23	5	-161	-39

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over Financial year so far		Year-on-year	
	Jan. 28#	Fortnight	1998-99	1999-2000	1998	1999
	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	34,894	-541	5,547	2,484	9,200	5,665
Borrowings from Banks ⁽¹⁾	12,638	472	4,202	567	3,263	1,277
Other demand and time liabilities ⁽²⁾	799	91	-856	77	-2,132	210
Liabilities to Others						
Aggregate deposits	7,91,290	3,475	86,303	77,265	1,23,433	1,06,502
		(0.4)	(14.4)	(10.8)	(22.0)	(15.6)
			[11.4]	[11.1]	[18.8]	[16.0]
Demand	1,19,321	2,653	597	1,898	12,949	16,211
Time	6,71,969	822	85,706	75,367	1,10,484	90,291
Borrowings ⁽³⁾	2,433	53	1,648	1,292	1,248	-494
Other demand and time liabilities	73,186	-796	7,027	13,113	9,032	19,480
Borrowings from Reserve Bank	4,448	2,329	4,935	1,554	4,843	-882
Cash in hand and Balances with Reserve Bank	64,107	5,180	11,536	-3,802	9,130	-8,734
Cash in hand	4,881	-162	649	519	711	624
Balances with Reserve Bank	59,226	5,342	10,887	-4,321	8,419	-9,358
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,993	-36	287	1,904	1,977	3,154
Money at call and short notice	18,365	-1,034	7,609	193	10,060	1,894
Advances to banks	2,914	39	-326	810	-335	1,077
Other assets	2,112	35	-301	691	-414	747
Investments⁽⁵⁾	3,02,400	-1,786	32,754	47,805	40,572	50,941
		(-0.6)	(15.0)	(18.8)	(19.2)	(20.3)
Government securities	2,71,242	-1,759	33,294	48,025	40,881	50,991
Other approved securities	31,158	-27	-540	-220	-309	-50
Bank Credit	4,14,553	-180	25,192	45,716	42,210	65,282
		(-)	(7.8)	(12.4)	(13.7)	(18.7)
Food Credit	26,056	549	4,571	9,240	4,641	9,000
Non-food credit	3,88,497	-729	20,621	36,476	37,569	56,282
Loans, cash-credit and overdrafts	3,81,548	-616	25,398	44,073	40,626	61,415
Inland bills- purchased	4,741	-20	-197	-152	-126	278
discounted ⁽⁶⁾	11,997	359	58	1,255	1,121	2,171
Foreign bills-purchased	8,292	283	-11	41	121	373
discounted	7,975	-186	-56	499	467	1,046
Cash-Deposit Ratio	8.10					
Investment-Deposit Ratio	38.22					
Credit-Deposit Ratio	52.39					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999		2000			
	Jan. 29	Dec. 31	Jan. 7	Jan. 14	Jan. 21	Jan. 28
	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50

Call Money Rate (Low / High)⁴ 6.00/9.00 4.25/8.10 6.00/8.40 4.00/8.80 7.90/8.50 7.25/9.50

1. Medium Term Lending Rate (MTLR).
2. Prime Lending Rate relates to five major banks.
3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.
4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
Item	1999-2000			1998-99		
	Outstanding as on 1999	2000	Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	Mar. 26	Jan. 28		1998 Mar. 27	1999 Jan. 29	
1	2	3	4	5	6	7
1. Bank Credit	3,68,837	4,14,553	45,716 (12.4)	3,24,079	3,49,271	25,192 (7.8)
A. Food Credit	16,816	26,056	9,240	12,485	17,056	4,571
B. Non-Food Credit	3,52,021	3,88,497	36,476 (10.4)	3,11,594	3,32,215	20,621 (6.6)
2. Investments £	48,335	58,060 @@	9,725	32,467	44,742 +	12,275
A. Commercial Paper	4,013	6,015	2,002	2,428	4,489	2,060
B. Bonds/Debentures/Preference Shares issued by	41,885	49,215	7,330	28,523	38,498	9,975
(a) Public Sector Undertakings	24,115	28,015	3,900	18,762	22,353	3,591
(b) Private Corporate Sector	17,770	21,200	3,429	9,761	16,145	6,384
C. Equity Shares issued by PSUs and Private Corporate Sector	2,373	2,781	409	1,472	1,711	240
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	44	—
3. Bills rediscounted with Financial Institutions	473	463 @	-10	286	628++	342
4. Total of (1B + 2 + 3)	4,00,829	4,47,020	46,191	3,44,346	3,77,584	33,238

* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

@ : Upto October 31, 1999. @@ : Upto December 31, 1999. + : Upto January 1, 1999. ++ : Upto October 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Feb. 5	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						
42.4700 43.6400 43.6100 43.5900 43.5900 43.6100							(Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.4650	43.6300	43.6100	43.5800	43.5900	43.6100	2.3546	2.2915	2.2931	2.2941	2.2941	2.2931
	Selling	42.4750	43.6400	43.6200	43.5900	43.6000	43.6200						
Pound Sterling	{ Buying	69.7900	70.7275	70.3825	70.3075	70.0150	69.8150	1.4321	1.4132	1.4206	1.4220	1.4279	1.4324
	Selling	69.8500	70.7575	70.4300	70.3575	70.0525	69.8525						
Euro	{ Buying	48.2200	42.8175	42.3150	42.3650	42.3950	43.1775	2.0737	2.3353	2.3642	2.3596	2.3576	2.3164
	Selling	48.2725	42.8375	42.3675	42.4125	42.4275	43.2100						
100 Yen	{ Buying	37.9500	40.8150	40.5950	40.0725	40.2675	40.4925	263.46	244.90	246.33	249.31	248.18	246.84

Selling	37.9750	40.8425	40.6400	40.1150	40.3150	40.5200
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)						
1-month	5.09	3.30	3.03	2.89	2.75	2.75
3-month	6.22	3.30	3.21	3.12	2.75	2.84
6-month	6.59	3.21	3.03	3.03	2.75	2.75

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)												
Item	Outstanding as on				Variation over							
	1999		Fortnight	%	Financial year so far				Year-on-year			
	Mar. 31#	Jan. 14#			1998-99	1999-2000	1998	1999	1998	1999		
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	9,72,204*	10,88,680	84	—	1,12,640*	13.7	1,16,476*	12.0	1,58,994*	20.5	1,54,709*	16.6
					(11.5)			(12.2)		(18.2)		(16.9)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,69,382	1,93,489	490	0.3	21,807	15.0	24,106	14.2	22,141	15.2	26,103	15.6
(ii) Demand deposits with banks	1,35,111	1,35,324	2,304	1.7	-2,876	-2.4	214	0.2	12,570	12.2	19,476	16.8
(iii) Time deposits with banks @	6,63,890	7,56,876	-2,414	-0.3	93,926	17.0	92,986	14.0	1,24,851	23.9	1,09,462	16.9
(iv) "Other" deposits with Reserve Bank	3,821	2,992	-296	-9.0	-217	-6.1	-830	-21.7	-568	-14.6	-333	-10.0
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government (a+b)	3,87,151	4,41,808	576	0.1	52,468	15.9	54,657	14.1	63,949	20.0	58,743	15.3
(a) Reserve Bank	1,52,539	1,54,569	-2,638	-1.7	18,080	13.4	2,029	1.3	25,895	20.3	1,329	0.9
(b) Other Banks	2,34,612	2,87,240	3,213	1.1	34,388	17.6	52,627	22.4	38,055	19.8	57,415	25.0
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,44,172	3,863	0.7	36,373	8.4	53,809	11.0	63,568	15.7	74,490	15.9
(a) Reserve Bank	12,226	8,243	-790	-8.7	4,400	53.7	-3,983	-32.6	4,764	60.9	-4,342	-34.5
(b) Other Banks	4,78,138	5,35,930	4,652	0.9	31,973	7.5	57,792	12.1	58,804	14.8	78,833	17.2
(iii) Net foreign exchange assets of banking sector	1,76,778	1,91,548	817	0.4	30,415	22.0	14,771	8.4	42,721	34.0	23,038	13.7
(iv) Government's currency liabilities to the public	3,846	4,079	—	—	352	10.5	233	6.1	476	14.7	375	10.1
(v) Banking sector's net non-monetary liabilities other than time deposits	85,934	92,928	5,171	5.9	6,968	8.3	6,994	8.1	11,719	14.8	1,938	2.1
of which : Net non-monetary liabilities of R.B.I.	60,455	69,636	2,745	4.1	17,915	41.4	9,180	15.2	15,674	34.4	8,438	13.8

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)												
Item	Outstanding as on			Variation over								
	1999		Week	%	Financial year so far				Year			
	Mar. 31#	Feb. 4#			1998-99	1999-2000	1998	1999	1998	1999		
1	2	3	4	5	6	7	8	9	10	11		
Reserve Money	2,59,371	2,69,482	8,795	3.4	25,850	11.4	10,111	3.9	17,230	6.8		
Components (i+ii+iii)												
(i) Currency in circulation	1,75,846	1,99,520	3,109	1.6	23,185	15.3	23,673	13.5	25,279	14.5		
(ii) Bankers' deposits with RBI	79,703	67,000	5,869	9.6	3,086	4.3	-12,703	-15.9	-7,891	-10.5		

(iii)	"Other" deposits with RBI	3,821	2,962	-182	-421	-860	-158
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Sources (i+ii+iii+iv-v)

(i)	Net RBI credit to Government	1,52,539	1,57,287	5,852	3.9	20,994	15.5	4,748	3.1	1,133	0.7
	of which : to Centre	1,45,416	1,52,844	4,211		20,738		7,427		-1,511	
(ii)	RBI credit to banks & comm. sector	25,487	24,159	2,805	13.1	7,862	51.4	-1,328	-5.2	1,015	4.4
	o/w : to banks (includes NABARD)	13,262	13,628	2,080		6,298		366		234	
(iii)	Net foreign exchange assets of RBI	1,37,954	1,52,506	498	0.3	13,609	11.7	14,552	10.5	23,007	17.8
(iv)	Govt.'s currency liabilities to the public	3,846	4,079	—		399		233		328	
(v)	Net non-monetary liabilities of RBI	60,455	68,549	359		17,014		8,094		8,252	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
Jan. 28	Jan. 29	100	15	220	—	1	100	—	—	—	100	99.71	7.5619	300
Feb. 4	Feb. 5	100	18	132	100	15	100	100	—	—	200	99.71	8.0851	300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
Jan. 28	Jan. 29	100	16	187	—	6	100	—	—	—	100	97.83	8.8725	1,375
Feb. 4	Feb. 5	100	24	401	30	5	100	30	—	—	130	97.98	8.2466	1,405

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700@	
Dec. 22	Dec. 23	100	22	141	—	17	100	—	—	100	95.37	9.8636	1,900	
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900	
Jan. 19	Jan. 20	100	21	187	—	8	100	—	—	100	95.47	9.6436	1,900	
Feb. 2	Feb. 3	100	29	280	—	9	100	—	—	100	95.53	9.3802	1,900	

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 7	Apr. 9	500	41	1,325	—	13	500	—	—	—	500	90.95	9.9747	10,700
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
Jan. 25	Jan. 27	500	62	2,210	—	14	500	—	—	—	500	91.01	9.9143	14,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Dec. 17, 1999	1,467	58	8.50 — 11.00
Dec. 31, 1999	1,418	47	8.50 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Jan. 31, 2000	7,814	1,470	9.00 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1999		2000	Percentage Variation over			
		Jan. 23	Nov. 27*	Jan. 22#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	353.3	367.1	365.0	-	-0.1	3.3	3.3
Primary Articles	32.30	379.6	393.5	387.7	0.1	-0.4	3.4	2.1
(i) Fruits and Vegetables	4.09	418.1	422.1	418.1	-0.2	-0.7	1.9	-
Fuel, Power, Light and Lubricants	10.66	373.4	438.3	438.3	-	-	12.2	17.4
Manufactured Products	57.04	334.6	338.9	338.5	-	0.1	1.3	1.2
(i) Sugar, Khandsari and Gur	4.06	293.3	307.6	301.6	-0.3	1.0	4.7	2.8
(ii) Edible Oils	2.45	361.2	300.0	295.0	-0.4	-1.7	-16.6	-18.3
(iii) Cement, Lime & Plaster	0.92	294.1	289.5	271.2	-	-2.6	-6.2	-7.8
(iv) Iron & Steel	2.44	314.7	322.0	322.4	-	0.1	-0.1	2.4

* : Latest available final figures..

Source : Office of the Economic Adviser, Ministry of Industry, Government of India

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	1999		2000			
	Feb. 4	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,236.42	5,205.29	5,215.54	5,304.92	5,340.19	5,313.59
S & P CNX NIFTY (3.11.1995=1000)	939.70	1,546.20	1,549.50	1,588.00	1,597.90	1,599.75

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Fortnight Ended						
	Sep. 24, '99	Oct. 8, '99	Oct. 22, '99	Nov. 5, '99	Nov. 19, '99	Dec. 3, '99	Dec. 17, '99
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowing	12,437	12,408	13,494	12,817	12,152	11,783	9,140
(b) Lending	8,720	9,865	8,269	8,493	10,953	11,966	11,539
2. Primary Dealers							
(a) Borrowing	4,108	4,555	3,832	5,133	6,358	7,825	10,039
(b) Lending	1,813	1,931	1,944	1,795	1,776	2,028	1,816
3. Non-Bank Institutions							
(a) Lending	4,308	4,583	5,860	4,627	5,138	4,365	5,737

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Dec. 31, '99	Jan. 7, 2000	Jan. 14, 2000	Jan. 21, 2000	Jan. 28, 2000	Feb. 4, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	9,845	13,997	16,570	20,203	15,012	32,773
(b) State Government Securities	217	77	15	96	81	131
(c) 14 - Day Treasury Bills	210	552	152	110	460	212
(d) 91 - Day Treasury Bills	176	557	595	430	401	833
(e) 182 - Day Treasury Bills	148	382	343	123	138	159
(f) 364 - Day Treasury Bills	1,232	848	1,221	528	871	1,221
II. RBI*		51	19			

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 17, 2000	271	147	48	26	55	35	519	677	152	374	101	26
Jan. 18, 2000	305	120	72	19	22	19	680	963	128	535	130	20
Jan. 19, 2000	341	82	17	24	28	10	591	780	136	365	102	13
Jan. 20, 2000	331	76	24	16	28	9	474	713	66	440	113	17
Jan. 21, 2000	264	86	28	79	29	20	445	593	50	375	83	14
Jan. 24, 2000	321	127	41	19	31	26	731	657	202	416	108	16
Jan. 25, 2000	283	110	78	60	41	39	695	571	129	545	203	23
Jan. 26, 2000+												
Jan. 27, 2000	461	53	62	42	76	25	558	732	53	379	255	16
Jan. 28, 2000	438	188	42	40	52	45	460	573	75	484	250	63
Sales												
Jan. 17, 2000	225	140	61	28	55	35	441	696	191	392	107	26

Jan. 18, 2000	388	190	14	19	25	20	664	851	115	532	132	18
Jan. 19, 2000	275	150	19	25	30	11	557	803	133	385	106	13
Jan. 20, 2000	310	142	25	21	22	13	424	508	63	466	130	17
Jan. 21, 2000	352	154	12	86	29	17	366	482	42	402	97	14
Jan. 24, 2000	338	261	23	20	53	24	598	562	193	488	114	12
Jan. 25, 2000	344	196	42	63	44	47	532	600	135	539	191	29
Jan. 26, 2000+												
Jan. 27, 2000	342	180	47	48	60	31	500	788	88	440	270	14
Jan. 28, 2000	341	333	17	42	53	26	460	618	68	516	251	58

FCY : Foreign Currency INR : Indian Rupees. + : Market Closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 1, 2000	Jan. 8, 2000	Jan. 15, 2000	Jan. 22, 2000	Jan. 29, 2000	Feb. 5, 2000
1	2	3	4	5	6	7
Amount	1.76	16.37	0.39	1.17	7.16	10.76

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999		2000			
		Feb. 5	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,355	4,460	4,475	4,550	4,525	4,540
	Closing	4,355	4,470	4,480	4,530	4,540	4,530
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,395	8,080	8,050	8,125	8,230	8,160
	Closing	8,340	8,090	8,065	8,120	8,245	8,145

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 4, 2000						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	7			
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	52	444	3,364	3,860	-26	3,046	
Banks	184	—	683	431	8,708	10,006	457	1,406	
State Governments	100	946	—	600	—	1,646	-399	-4,957	
Others	16	135	640	425	1,928	3,144	-373	-811	

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto	1998-99 (Upto	1998-99	1999-2000 (Upto	1998-99 (Upto	1998-99

1	Feb. 4, 2000) Feb. 5, 1999)		Feb. 4, 2000) Feb. 5, 1999)			
	2	3	4	5	6	7
1. Total	81,630	83,753	83,753	65,276	70,950	68,950
of which :						
1.1 Devolvement/Private						
Placement on RBI	27,000	38,205	38,205			
2. RBI's OMO Sales	28,274	21,800	26,348			
Purchases	50	—	—			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended January 28, 2000			For the Week Ended February 4, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	109	9.5140	10.1200	—	—	—
2000-01	397	7.9679	10.2870	585	7.4618	9.9620
2001-02	484	10.0379	10.1487	1,182	9.6896	10.1554
2002-03 \$	470	10.1466	10.2494	682	9.8970	10.2322
2003-04	452	10.2715	10.5204	1,052	9.9999	10.4188
2004-05	524	10.3714	10.4873	625	10.1171	10.4479
2005-08	858	10.4471	11.7593	1,595	10.2016	10.8626
2008-09	796	10.6514	10.8750	1,392	10.4849	10.7787
Beyond 2009	3,417	10.7996	11.7407	9,274	10.5827	11.3012
2. State Government Securities	41	10.9599	12.7226	66	10.3732	11.8449
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	269	4.9895	9.5065	203	7.4772	8.5722
(b) 15 - 91 Days	236	7.7793	9.2710	581	7.9787	9.0253
(c) 92 - 182 Days	47	8.9753	9.5738	58	9.1250	9.5237
(d) 183 - 364 Days	383	8.9753	10.0225	370	9.2746	9.9327
II. RBI* : Sales	—			—		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	2,070	7.45 (1)	9.25 (38)	1,875	7.80 (1)	10.50 (90)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	130	8.00 (3)	8.70 (14)	143	8.25 (2)	8.75 (14)
IV. RBI : Repo £	—			—		
: Reverse Repo	607	8.00		96	8.00	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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