

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000			1999			2000				
	Feb. 5	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	42.4700	43.6400	43.6100	43.5900	43.5900	43.6100							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.4650	43.6300	43.6100	43.5800	43.5900	43.6100	2.3546	2.2915	2.2931	2.2941	2.2941	2.293
	Selling	42.4750	43.6400	43.6200	43.5900	43.6000	43.6200						
Pound Sterling	{ Buying	69.7900	70.7275	70.3825	70.3075	70.0150	69.8150	1.4321	1.4132	1.4206	1.4220	1.4279	1.432
	Selling	69.8500	70.7575	70.4300	70.3575	70.0525	69.8525						
Euro	{ Buying	48.2200	42.8175	42.3150	42.3650	42.3950	43.1775	2.0737	2.3353	2.3642	2.3596	2.3576	2.316
	Selling	48.2725	42.8375	42.3675	42.4125	42.4275	43.2100						
100 Yen	{ Buying	37.9500	40.8150	40.5950	40.0725	40.2675	40.4925	263.46	244.90	246.33	249.31	248.18	246.8
	Selling	37.9750	40.8425	40.6400	40.1150	40.3150	40.5200						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.09	3.30	3.03	2.89	2.75	2.75						
3-month		6.22	3.30	3.21	3.12	2.75	2.84						
6-month		6.59	3.21	3.03	3.03	2.75	2.75						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.