

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Feb. 12	Feb. 4	Feb. 11#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,72,080	1,95,440	1,97,589	2,149	25,509	
Notes issued	1,72,119	1,95,475	1,97,622	2,147	25,503	
Notes held in Banking Department	39	35	33	-2	-6	
Deposits :						
Central Government	50	101	100	-1	50	
State Governments	12	41	41	—	29	
Scheduled Commercial Banks	71,721	64,599	65,990	1,391	-5,731	
Scheduled State Co-operative Banks	805	761	535	-226	-270	
Other Banks	1,079	1,640	1,535	-105	456	
Others	5,258	5,349	5,257	-92	-1	
Other liabilities	62,539	71,522	71,791	269	9,252	
TOTAL LIABILITIES/ASSETS	3,13,544	3,39,453	3,42,838	3,385	29,294	
Foreign currency assets ⁽¹⁾	1,17,631	1,39,670	1,40,116	446	22,485	
Gold coin and bullion ⁽²⁾	12,618	12,853	12,853	—	235	
Rupee securities (including treasury bills)	1,48,374	1,46,560	1,46,719	159	-1,655	
Loans and advances:						
Central Government	6,984	6,313	3,341	-2,972	-3,643	
State Governments	1,719	4,484	4,138	-346	2,419	
NABARD	5,274	5,744	5,894	150	620	
Scheduled Commercial Banks	6,109	6,492	9,502	3,010	3,393	
Scheduled State Co-operative Banks	—	13	3	-10	3	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	5,387	6,807	9,846	3,039	4,459	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	3,780	5,164	5,073	-91	1,293	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities

2. Foreign Exchange Reserves

Item	Variation over									
	As on Feb. 11, 2000		Week		End- March 1999		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,53,023	35,072	459	91	15,018	2,582	1,080	137	22,573	4,399
of which :										
(a) Foreign Currency Assets	1,40,116	32,115	446	88	14,704	2,593	982	123	22,485	4,458
(b) Gold	12,853	2,945	—	—	294	-15	62	6	235	-24
(c) SDRs	54	12	13	3	20	4	36	8	-147	-35

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2.. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	Jan. 28#	Fortnight	1998-99	1999-2000	1998	1999
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	34,894	-541	5,547	2,484	9,200	5,665
Borrowings from Banks ⁽¹⁾	12,638	472	4,202	567	3,263	1,277
Other demand and time liabilities ⁽²⁾	799	91	-856	77	-2,132	210
Liabilities to Others						
Aggregate deposits	7,91,290 @	3,475	86,303	77,265	1,23,433	1,06,502
		(0.4)	(14.4)	(10.8)	(22.0)	(15.6)
			[11.4]	[11.1]	[18.8]	[16.0]
Demand	1,19,321	2,653	597	1,898	12,949	16,211
Time	6,71,969 @	822	85,706*	75,367*	1,10,484 *	90,291*
Borrowings ⁽³⁾	2,433	53	1,648	1,292	1,248	-494
Other demand and time liabilities	73,186	-796	7,027*	13,113*	9,032*	19,480 *
Borrowings from Reserve Bank	4,448	2,329	4,935	1,554	4,843	-882
Cash in hand and Balances with Reserve Bank						
Cash in hand	4,881	-162	649	519	711	624
Balances with Reserve Bank	59,226	5,342	10,887	-4,321	8,419	-9,358
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,993	-36	287	1,904	1,977	3,154
Money at call and short notice	18,365	-1,034	7,609	193	10,060	1,894
Advances to banks	2,914	39	-326	810	-335	1,077
Other assets	2,112	35	-301	691	-414	747
Investments⁽⁵⁾	3,02,400	-1,786	32,754	47,805	40,572	50,941
		(-0.6)	(15.0)	(18.8)	(19.2)	(20.3)
Government securities	2,71,242	-1,759	33,294	48,025	40,881	50,991
Other approved securities	31,158	-27	-540	-220	-309	-50
Bank Credit						
	4,14,553	-180	25,192	45,716	42,210	65,282
		(-)	(7.8)	(12.4)	(13.7)	(18.7)
Food Credit	26,056	549	4,571	9,240	4,641	9,000
Non-food credit	3,88,497	-729	20,621	36,476	37,569	56,282
Loans, cash-credit and overdrafts						
Inland bills- purchased	3,81,548	-616	25,398	44,073	40,626	61,415
discounted ⁽⁶⁾	4,741	-20	-197	-152	-126	278
Foreign bills-purchased	11,997	359	58	1,255	1,121	2,171
discounted	8,292	283	-11	41	121	373
	7,975	-186	-56	499	467	1,046
Cash-Deposit Ratio	8.10					
Investment-Deposit Ratio	38.22					
Credit-Deposit Ratio	52.39					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999			2000		
	Feb. 5	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) ⁴	8.25/9.40	6.00/8.40	4.00/8.80	7.90/8.50	7.25/9.50	7.90/8.60

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000			1998-99		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1999 Mar. 26	2000 Jan. 28		1998 Mar. 27	1999 Jan. 29	
1	2	3	4	5	6	7
1. Bank Credit	3,68,837	4,14,553	45,716 (12.4)	3,24,079	3,49,271	25,192 (7.8)
A. Food Credit	16,816	26,056	9,240	12,485	17,056	4,571
B. Non-Food Credit	3,52,021	3,88,497	36,476 (10.4)	3,11,594	3,32,215	20,621 (6.6)
2. Investments	48,335	58,447 @@	10,112	32,467	45,823+	13,357
A. Commercial Paper	4,013	5,977	1,964	2,428	4,830	2,402
B. Bonds/Debentures/Preference Shares issued by	41,885	49,626	7,741	28,523	39,232	10,709
(a) Public Sector Undertakings	24,115	28,319	4,204	18,762	22,643	3,881
(b) Private Corporate Sector	17,770	21,307	3,537	9,761	16,589	6,828
C. Equity Shares issued by PSUs and Private Corporate Sector	2,373	2,795	423	1,472	1,718	246
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	44	—
3. Bills rediscounted with Financial Institutions	473	758 @	285	286	595 ++	309
4. Total of (1B + 2 + 3)	4,00,829	4,47,703	46,874	3,44,346	3,78,633	34,287

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto December 31, 1999. @@ : Upto January 14, 2000. + : Upto January 15, 1999. ++ : Upto December 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Feb. 12	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	42.4500	43.6100	43.6200	43.6000	43.6400	43.6300							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	42.4400	43.6100	43.6100	43.6000	43.6350	43.6300	2.3557	2.2931	2.2925	2.2936	2.2915	2.2920
	{ Selling	42.4500	43.6200	43.6200	43.6100	43.6450	43.6400						
Pound Sterling	{ Buying	68.8800	69.4050	69.8450	70.0600	70.4450	70.1875	1.4518	1.4407	1.4310	1.4271	1.4193	1.4245
	{ Selling	68.9175	69.4650	69.8825	70.1125	70.4825	70.2375						
Euro	{ Buying	47.6825	42.7550	42.8000	43.0675	43.2375	43.0225	2.0961	2.3384	2.3353	2.3226	2.3108	2.3241
	{ Selling	47.7100	42.7775	42.8250	43.0950	43.2650	43.0475						
100 Yen	{ Buying	37.0975	40.4425	39.8600	40.1075	40.1425	39.9350	269.33	247.21	250.68	249.20	248.84	250.39
	{ Selling	37.1400	40.4650	39.8975	40.1450	40.1900	39.9625						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		5.65	2.75	3.03	3.03	3.02	3.03						
3-month		6.50	2.94	2.93	2.94	2.93	2.75						
6-month		6.93	2.84	2.93	2.84	2.84	2.70						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	1999		2000		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 28#	Amount	Fortnight %	1998-99		1999-2000		1998		1999	
1	2	3	4	5	6	7	8	9	10	11	12	13
^M 3	9,72,204*	10,88,700	20	—	1,18,202*	14.41,16,496*	12.0	1,60,947*	20.7	1,49,166*	15.9	
						(12.2)		(12.2)		(18.4)		(16.2)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,69,382	1,89,648	-3,840	-2.0	19,351	13.3	20,266	12.0	21,645	15.1	24,718	15.0
(ii) Demand deposits with banks	1,35,111	1,38,317	2,992	2.2	1,113	0.9	3,206	2.4	15,037	14.3	18,479	15.4
(iii) Time deposits with banks @	6,63,890	7,57,591	715	0.1	98,169	17.7	93,701	14.1	1,24,645	23.7	1,05,935	16.3
(iv) "Other" deposits with Reserve Bank	3,821	3,144	152	5.1	-431	-12.2	-678	-17.7	-379	-10.9	34	1.1
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government (a+b)	3,87,151	4,36,853	-4,956	-1.1	52,806	16.0	49,701	12.8	64,981	20.4	53,449	13.9
(a) Reserve Bank	1,52,539	1,51,435	-3,134	-2.0	16,636	12.3	-1,104	-0.7	21,226	16.3	-361	-0.2
(b) Other Banks	2,34,612	2,85,418	-1,822	-0.6	36,170	18.5	50,806	21.7	43,754	23.3	53,810	23.2
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,46,734	2,561	0.5	34,039	7.9	56,370	11.5	54,342	13.2	79,385	17.0
(a) Reserve Bank	12,226	9,806	1,564	19.0	215	2.6	-2,420	-19.8	596	7.6	1,406	16.7
(b) Other Banks	4,78,138	5,36,927	998	0.2	33,824	8.0	58,790	12.3	53,746	13.3	77,979	17.0
(iii) Net foreign exchange assets of banking sector	1,76,778	1,90,832	-716	-0.4	30,623	22.2	14,055	8.0	42,490	33.7	22,115	13.1
(iv) Government's currency liabilities to the public	3,846	4,079	—	—	399	11.9	233	6.1	521	16.1	328	8.7
(v) Banking sector's net non-monetary liabilities other than time deposits	85,934	89,798	-3,130	-3.4	-335	-0.4	3,864	4.5	1,387	1.7	6,111	7.3
of which : Net non-monetary liabilities of R.B.I.	60,455	68,190	-1,445	-2.1	17,519	40.5	7,735	12.8	18,473	43.6	7,389	12.2

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over Financial year so far							
			Week		1998-99		1999-2000		Year	
	1999	2000	Amount	%	Amount	%	Amount	%	Amount	%
	Mar. 31#	Feb. 11#								
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,371	2,72,598	3,116	1.2	26,107	11.5	13,227	5.1	20,089	8.0
Components (i+ii+iii)										
(i) Currency in circulation	1,75,846	2,01,669	2,149	1.1	24,776	16.4	25,822	14.7	25,837	14.7
(ii) Bankers' deposits with RBI	79,703	68,060	1,060	1.6	1,799	2.5	--11,643	--14.6	--5,545	--7.5
(iii) "Other" deposits with RBI	3,821	2,869	--93		--468		--952		--204	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,52,539	1,54,119	--3,167	--2.0	21,908	16.2	1,580	1.0	--2,949	--1.9
of which : to Centre	1,45,416	1,50,022	--2,821		21,745		4,606		--5,339	
(ii) RBI credit to banks & comm. sector	25,487	30,348	6,189	25.6	6,906	45.2	4,860	19.1	8,160	36.8
o/w : to banks (includes NABARD)	13,262	16,800	3,172		5,595		3,539		4,109	
(iii) Net foreign exchange assets of RBI	1,37,954	1,52,952	446	0.3	14,341	12.4	14,998	10.9	22,720	17.4
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		399		233		328	
(v) Net non-monetary liabilities of RBI	60,455	68,901	351		17,448		8,445		8,170	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	Face Value						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
Feb. 4	Feb. 5	100	18	132	100	15	100	100	—	—	200	99.71	8.0851	300
Feb. 11	Feb. 12	100	15	116	70	3	16	70	—	84	170	99.69	8.0851	370

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	Face Value						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@

Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	100	97.74	9.2490	1,375
Feb. 4	Feb. 5	100	24	401	30	5	100	30	—	130	97.98	8.2466	1,405
Feb. 11	Feb. 12	100	18	131	20	10	88	20	—	120	97.87	8.7054	1,425

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)													
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Dec. 22	Dec. 23	100	22	141	—	17	100	—	—	100	95.37	9.8636	1,900
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
Jan. 19	Jan. 20	100	21	187	—	8	100	—	—	100	95.47	9.6436	1,900
Feb. 2	Feb. 3	100	29	280	—	9	100	—	—	100	95.53	9.3802	1,900

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 7	Apr. 9	500	41	1,325	—	13	500	—	—	—	500	90.95	9.9747	10,700
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 25	Jan. 27	500	62	2,210	—	14	500	—	—	—	500	91.01	9.9143	14,000
Feb. 9	Feb. 10	500	77	1,300	—	37	500	—	—	—	500	91.53	9.3135	13,750

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Dec. 17, 1999	1,467	58	8.50 — 11.00
Dec. 31, 1999	1,418	47	8.50 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Jan. 31, 2000	7,814	1,470	9.00 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Jan. 30	Dec. 4*	Jan. 29#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	354.7	366.0	364.9	-	-	3.3	2.9
Primary Articles	32.30	383.6	390.5	386.9	-0.2	-0.2	3.2	0.9
(i) Fruits and Vegetables	4.09	420.0	413.4	410.0	-1.9	-1.6	-0.1	-2.4
Fuel, Power, Light and Lubricants	10.66	373.4	438.3	438.3	-	-	12.2	17.4
Manufactured Products	57.04	334.9	338.7	338.7	0.1	0.1	1.3	1.1
(i) Sugar, Khandsari and Gur	4.06	291.6	302.5	300.7	-0.3	0.2	4.4	3.1
(ii) Edible Oils	2.45	357.7	299.5	294.7	-0.1	-1.1	-16.7	-17.6
(iii) Cement, Lime & Plaster	0.92	295.6	283.6	267.7	-1.3	-2.1	-7.4	-9.4
(iv) Iron & Steel	2.44	314.7	322.2	322.4	-	0.1	-0.1	2.4

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Feb. 11	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,313.40	5,474.00	5,610.56	5,649.10	5,789.04	5,933.56
S & P CNX NIFTY (3.11.1995=1000)	960.05	1,636.60	1,662.75	1,689.65	1,711.20	1,756.00

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Sep. 24, '99	Oct. 8, '99	Oct. 22, '99	Nov. 5, '99	Nov. 19, '99	Dec. 3, '99	Dec. 17, '99
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowing	12,437	12,408	13,494	12,817	12,152	11,783	9,140
(b) Lending	8,720	9,865	8,269	8,493	10,953	11,966	11,539
2. Primary Dealers							
(a) Borrowing	4,108	4,555	3,832	5,133	6,358	7,825	10,039
(b) Lending	1,813	1,931	1,944	1,795	1,776	2,028	1,816

3. Non-Bank Institutions							
(a) Lending	4,308	4,583	5,860	4,627	5,138	4,365	5,737

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jan. 7, 2000	Jan. 14, 2000	Jan. 21, 2000	Jan. 28, 2000	Feb. 4, 2000	Feb. 11, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	13,997	16,570	20,203	15,012	32,773	31,153
(b) State Government Securities	77	15	96	81	131	205
(c) 14 - Day Treasury Bills	552	152	110	460	212	239
(d) 91 - Day Treasury Bills	557	595	430	401	833	349
(e) 182 - Day Treasury Bills	382	343	123	138	159	154
(f) 364 - Day Treasury Bills	848	1,221	528	871	1,221	755
II. RBI*	51	19				

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 31, 2000	412	81	96	32	44	54	745	825	73	536	203	20
Feb. 1, 2000	272	109	138	34	37	17	589	865	77	480	101	26
Feb. 2, 2000	289	65	20	38	48	32	460	764	67	462	121	28
Feb. 3, 2000	244	145	47	25	57	38	429	1,117	153	580	133	17
Feb. 4, 2000	285	93	17	18	64	36	395	814	68	731	142	18
Sales												
Jan. 31, 2000	387	275	62	29	62	53	746	854	93	552	192	19
Feb. 1, 2000	308	151	33	31	42	20	570	956	80	495	66	26
Feb. 2, 2000	221	144	27	40	48	32	457	761	93	483	131	30
Feb. 3, 2000	236	176	24	30	55	36	396	1,045	147	591	137	17
Feb. 4, 2000	248	162	17	21	65	39	351	731	54	808	157	18

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended				
	Jan. 8, 2000	Jan. 15, 2000	Jan. 22, 2000	Jan. 29, 2000	Feb. 5, 2000

1	2	3	4	5	6	7
Amount	16.37	0.39	1.17	7.16	10.76	33.56

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Feb. 12	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,350	4,475	4,550	4,525	4,540	4,770
	Closing	4,350	4,480	4,530	4,540	4,530	4,800
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,215	8,050	8,125	8,230	8,160	8,285
	Closing	8,285	8,065	8,120	8,245	8,145	8,265

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 11, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+5+6)		
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	52	444	3,208	3,704	-156	2,890
Banks	173	—	670	484	8,078	9,405	-602	805
State Governments	100	1,052	—	600	—	1,752	107	-4,851
Others	27	113	683	372	2,464	3,659	515	-295

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto Feb. 11, 2000)	1998-99 (Upto Feb. 12, 1999)	1998-99	1999-2000 (Upto Feb. 11, 2000)	1998-99 (Upto Feb. 12, 1999)	1998-99
	1	2	3	4	5	6
1. Total	86,630	83,753	83,753	70,276	68,950	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	38,205	38,205			
2. RBI's OMO Sales	28,274	22,238	26,348			
Purchases	50	—	—			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended February 4, 2000			For the Week Ended February 11, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
	2	Minimum	Maximum	5	Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	—	—	—	—	—	—
2000-01	585	7.4618	9.9620	650	7.6531	9.6901
2001-02	1,182	9.6896	10.1554	1,185	9.4555	10.0531
2002-03 \$	682	9.8970	10.2322	604	9.6456	9.9724
2003-04	1,052	9.9999	10.4188	910	9.7737	10.3426
2004-05	625	10.1171	10.4479	790	9.9631	10.2727
2005-08	1,595	10.2016	10.8626	835	10.1162	10.8593
2008-09	1,392	10.4849	10.7787	1,637	10.2728	10.5308
Beyond 2009	9,274	10.5827	11.3012	8,966	10.3263	11.0765
2. State Government Securities	66	10.3732	11.8449	102	10.0146	11.0291
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	203	7.4772	8.5722	208	5.9706	9.9763
(b) 15 - 91 Days	581	7.9787	9.0253	179	7.9776	8.9756
(c) 92 - 182 Days	58	9.1250	9.5237	59	8.4767	9.2746
(d) 183 - 364 Days	370	9.2746	9.9327	303	8.7260	9.8130
II. RBI* : Sales	—			—		
: Purchases	—			—		
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,875	7.80	(1) 10.50	(90) 2,148	8.00	(1) 19.00
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	143	8.25	(2) 8.75	(14) 281	8.05	(1) 11.90
IV. RBI : Repo ₹	—			—		
: Reverse Repo	96	8.00		341	8.00	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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