

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000				
	Feb. 12	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
		42.4500	43.6100	43.6200	43.6000	43.6400	43.6300							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	42.4400	43.6100	43.6100	43.6000	43.6350	43.6300	2.3557	2.2931	2.2925	2.2936	2.2915	2.2920
		Selling	42.4500	43.6200	43.6200	43.6100	43.6450	43.6400						
Pound Sterling	{	Buying	68.8800	69.4050	69.8450	70.0600	70.4450	70.1875	1.4518	1.4407	1.4310	1.4271	1.4193	1.4245
		Selling	68.9175	69.4650	69.8825	70.1125	70.4825	70.2375						
Euro	{	Buying	47.6825	42.7550	42.8000	43.0675	43.2375	43.0225	2.0961	2.3384	2.3353	2.3226	2.3108	2.3241
		Selling	47.7100	42.7775	42.8250	43.0950	43.2650	43.0475						
100 Yen	{	Buying	37.0975	40.4425	39.8600	40.1075	40.1425	39.9350	269.33	247.21	250.68	249.20	248.84	250.39
		Selling	37.1400	40.4650	39.8975	40.1450	40.1900	39.9625						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			5.65	2.75	3.03	3.03	3.02	3.03						
3-month			6.50	2.94	2.93	2.94	2.93	2.75						
6-month			6.93	2.84	2.93	2.84	2.84	2.70						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.