

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received | | Bids Accepted | | Devolvement on | | Total Issue (8+9+10+11) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) | | |
|------------------|---------------|-----------------|---------------|------------------|---------------|------------------|----------------|-----|-------------------------|------------------------|--|---|---------|--------|
| | | | Number | Total Face Value | Number | Total Face Value | PDs/SDs* | RBI | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 1999-2000 | | | | | | | | | | | | | | |
| Apr. 7 | Apr. 9 | 500 | 41 | 1,325 | — | 13 | 500 | — | — | — | 500 | 90.95 | 9.9747 | 10,700 |
| Jul. 14 | Jul. 15 | 500 | 31 | 611 | — | 12 | 218 | — | — | 282 | 500 | 90.64 | 10.3266 | 13,300 |
| Oct. 6 | Oct. 7 | 500 | 20 | 573 | — | 3 | 110 | — | — | 390 | 500 | 90.64 | 10.3266 | 14,300 |
| Jan. 25 | Jan. 27 | 500 | 62 | 2,210 | — | 14 | 500 | — | — | — | 500 | 91.01 | 9.9143 | 14,000 |
| Feb. 9 | Feb. 10 | 500 | 77 | 1,300 | — | 37 | 500 | — | — | — | 500 | 91.53 | 9.3135 | 13,750 |

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.