

Reserve Bank of India Bulletin

Weekly Statistical Supplement

February 26, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	1999		2000		Variation	
	Feb. 19	Feb. 11	Feb. 18#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,70,727	1,97,589	1,96,082	-1,507	25,355	
Notes issued	1,70,759	1,97,622	1,96,110	-1,512	25,351	
Notes held in Banking Department	32	33	28	-5	-4	
Deposits :						
Central Government	51	100	101	1	50	
State Governments	11	41	118	77	107	
Scheduled Commercial Banks	71,986	65,990	67,887	1,897	-4,099	
Scheduled State Co-operative Banks	687	535	828	293	141	
Other Banks	1,158	1,535	1,648	113	490	
Others	5,219	5,257	5,194	-63	-25	
Other liabilities	61,724	71,791	72,514	723	10,790	
TOTAL LIABILITIES/ASSETS	3,11,563	3,42,838	3,44,372	1,534	32,809	
Foreign currency assets ⁽¹⁾	1,17,003	1,40,116	1,40,618	502	23,615	
Gold coin and bullion ⁽²⁾	12,618	12,853	12,853	—	235	
Rupee securities (including treasury bills)	1,47,291	1,46,719	1,45,036	-1,683	-2,255	
Loans and advances:						
Central Government	5,408	3,341	1,967	-1,374	-3,441	
State Governments	1,476	4,138	4,510	372	3,034	
NABARD	5,324	5,894	5,956	62	632	
Scheduled Commercial Banks	6,690	9,502	11,472	1,970	4,782	
Scheduled State Co-operative Banks	11	3	13	10	2	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	6,206	9,846	11,648	1,802	5,442	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	3,869	5,073	4,945	-128	1,076	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Feb. 18, 2000		Week		End- March 1999		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,53,487	35,193	464	121	15,482	2,703	1,544	258	23,831	4,558
of which :										
(a) Foreign Currency Assets	1,40,618	32,244	502	129	15,206	2,722	1,484	252	23,615	4,586

(b) Gold	12,853	2,945	—	—	294	-15	62	6	235	-24
(c) SDRs	16	4	-38	-8	-18	-4	-2	—	-19	-4

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000		Financial year so far		Year-on-year	
	Feb. 11#	Fortnight	1998-99	1999-2000	1998	1999
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	36,371	1,477	5,765	3,961	9,039	6,924
Borrowings from Banks ⁽¹⁾	12,656	17	3,638	584	3,844	1,858
Other demand and time liabilities ⁽²⁾	792	-7	-902	70	112	249
Liabilities to Others						
Aggregate deposits	7,96,625 @	5,335 (0.7)	86,876 (14.5) [11.5]	82,600 (11.6) [11.9]	1,20,582 (21.4) [18.2]	1,11,265 (16.2) [16.7]
Demand	1,17,550	-1,772	-1,793	127	12,312	16,830
Time	6,79,075 @	7,107	88,669*	82,473*	1,08,270 *	94,435*
Borrowings ⁽³⁾	2,556	123	699	1,416	637	578
Other demand and time liabilities	75,702	2,516	9,165*	15,629*	11,777*	19,858 *
Borrowings from Reserve Bank	9,502	5,054	5,714	6,608	5,902	3,393
Cash in hand and Balances with Reserve Bank						
Cash in hand	4,640	-241	163	278	163	869
Balances with Reserve Bank	65,990	6,764	14,024	2,442	18,782	-5,732
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,103	110	371	2,014	2,368	3,180
Money at call and short notice	18,349	-16	5,675	177	6,571	3,813
Advances to banks	3,161	247	-409	1,057	-174	1,407
Other assets	2,139	27	-361	717	-397	833
Investments⁽⁵⁾	3,02,241	-160 (-0.1)	31,415 (14.4)	47,646 (18.7)	36,528 (17.1)	52,120 (20.8)
Government securities	2,71,190	-53	32,009	47,972	37,730	52,223
Other approved securities	31,051	-107	-594	-327	-1,201	-103
Bank Credit	4,18,103	3,549 (0.9)	25,783 (8.0)	49,266 (13.4)	41,876 (13.6)	68,241 (19.5)
Food Credit	25,961	-95	4,628	9,145	4,867	8,848
Non-food credit	3,92,142	3,645	21,156	40,121	37,009	59,392
Loans, cash-credit and overdrafts	3,84,809	3,261	26,461	47,334	41,328	63,613
Inland bills- purchased	4,842	100	-363	-52	-209	545
discounted ⁽⁶⁾	12,018	21	-89	1,276	390	2,338
Foreign bills-purchased	8,241	-52	-131	-10	49	441
discounted	8,194	219	-95	718	318	1,304
Cash-Deposit Ratio	8.87					

Investment-Deposit Ratio

37.94

Credit-Deposit Ratio

52.48

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999			2000		
	Feb. 12	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) ⁴	7.00/9.60	4.00/8.80	7.90/8.50	7.25/9.50	7.90/8.60	7.95/20.00

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000			1998-99		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1999	2000		1998	1999	
1	Mar. 26	Feb. 11	4	Mar. 27	Feb. 12	7
1. Bank Credit	3,68,837	4,18,103	49,266 (13.4)	3,24,079	3,49,862	25,783 (8.0)
A. Food Credit	16,816	25,961	9,145	12,485	17,113	4,628
B. Non-Food Credit	3,52,021	3,92,142	40,121 (11.4)	3,11,594	3,32,749	21,156 (6.8)
2. Investments ₹	48,335	58,447 @	10,112	32,467	45,823+	13,357
A. Commercial Paper	4,013	5,977	1,964	2,428	4,830	2,402
B. Bonds/Debentures/Preference Shares issued by	41,885	49,626	7,741	28,523	39,232	10,709
(a) Public Sector Undertakings	24,115	28,319	4,204	18,762	22,643	3,881

(b) Private Corporate Sector	17,770	21,307	3,537	9,761	16,589	6,828
C. Equity Shares issued by PSUs and Private Corporate Sector	2,373	2,795	423	1,472	1,718	246
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	44	—
3. Bills rediscounted with Financial Institutions	473	758 @@	285	286	595 ++	309
4. Total of (1B + 2 + 3)	4,00,829	4,51,347	50,518	3,44,346	3,79,168	34,821

* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

@ : Upto January 14, 2000. @@ : December 31, 1999. + : Upto January 15, 1999. ++ : Upto December 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Feb. 19	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
42.4400 43.6400 43.6200 43.6000 43.6100 43.6100						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.4300	43.6300	43.6200	43.5900	43.6050	43.6050	2.3563	2.2915	2.2925	2.2936	2.2931	2.2931
	Selling	42.4400	43.6400	43.6300	43.6000	43.6150	43.6150						
Pound Sterling	{ Buying	69.3650	69.6300	69.3350	69.6225	70.0250	70.0875	1.4403	1.4350	1.4423	1.4359	1.4275	1.4259
	Selling	69.4025	69.6875	69.3800	69.6675	70.0850	70.1450						
Euro	{ Buying	47.4875	43.1600	42.7400	42.7825	43.0025	43.1300	2.1039	2.3164	2.3417	2.3353	2.3253	2.3190
	Selling	47.5150	43.1900	42.7625	42.8150	43.0350	43.1625						
100 Yen	{ Buying	35.3575	40.3050	40.0625	39.9400	39.5250	39.2725	282.63	247.85	249.79	250.23	252.76	254.25
	Selling	35.3950	40.3525	40.0900	39.9850	39.5700	39.3175						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.94	3.02	3.85	4.13	4.40	4.13						
3-month		7.07	2.75	3.12	3.49	3.30	3.12						
6-month		7.21	2.70	2.93	2.80	3.03	2.94						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	1999		2000		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 28#	Amount	%	1998-99		1999-2000		1998		1999	
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	9,72,204*	10,88,700	20	—	1,18,202*	14.4	1,16,496*	12.0	1,60,947*	20.7	1,49,166*	15.9
						(12.2)		(12.2)		(18.4)		(16.2)
Components (i-ii+iii+iv)												
(i) Currency with the Public	1,69,382	1,89,648	-3,840	-2.0	19,351	13.3	20,266	12.0	21,645	15.1	24,718	15.0
(ii) Demand deposits with banks	1,35,111	1,38,317	2,992	2.2	1,113	0.9	3,206	2.4	15,037	14.3	18,479	15.4
(iii) Time deposits with banks @	6,63,890	7,57,591	715	0.1	98,169	17.7	93,701	14.1	1,24,645	23.7	1,05,935	16.3
(iv) "Other" deposits with Reserve Bank	3,821	3,144	152	5.1	-431	-12.2	-678	-17.7	-379	-10.9	34	1.1
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government (a+b)	3,87,151	4,36,853	-4,956	-1.1	52,806	16.0	49,701	12.8	64,981	20.4	53,449	13.9
(a) Reserve Bank	1,52,539	1,51,435	-3,134	-2.0	16,636	12.3	-1,104	-0.7	21,226	16.3	-361	-0.2
(b) Other Banks	2,34,612	2,85,418	-1,822	-0.6	36,170	18.5	50,806	21.7	43,754	23.3	53,810	23.2
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,46,734	2,561	0.5	34,039	7.9	56,370	11.5	54,342	13.2	79,385	17.0
(a) Reserve Bank	12,226	9,806	1,564	19.0	215	2.6	-2,420	-19.8	596	7.6	1,406	16.7
(b) Other Banks	4,78,138	5,36,927	998	0.2	33,824	8.0	58,790	12.3	53,746	13.3	77,979	17.0
(iii) Net foreign exchange assets of banking sector	1,76,778	1,90,832	-716	-0.4	30,623	22.2	14,055	8.0	42,490	33.7	22,115	13.1

(iv) Government's currency liabilities to the public	3,846	4,079	—	—	399	11.9	233	6.1	521	16.1	328	8.7
(v) Banking sector's net non-monetary liabilities other than time deposits	85,934	89,798	-3,130	-3.4	-335	-0.4	3,864	4.5	1,387	1.7	6,111	7.3
of which : Net non-monetary liabilities of R.B.I.	60,455	68,190	-1,445	-2.1	17,519	40.5	7,735	12.8	18,473	43.6	7,389	12.2

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	1999 Mar. 31#	2000 Feb. 18#	Week Amount	%	Financial year so far		Year Amount	%	Year Amount	%
					1998-99 Amount	1999-2000 Amount				
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,371	2,73,330	732	0.3	24,941	11.0	13,959	5.4	21,987	8.7
Components (i+ii+iii)										
(i) Currency in circulation	1,75,846	2,00,161	-1,507	-0.7	23,423	15.5	24,315	13.8	25,683	14.7
(ii) Bankers' deposits with RBI	79,703	70,363	2,303	3.4	2,026	2.8	-9,341	-11.7	-3,469	-4.7
(iii) "Other" deposits with RBI	3,821	2,806	-63		-508		-1,015		-227	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,52,539	1,51,348	-2,771	-1.8	19,073	14.1	-1,191	-0.8	-2,885	-1.9
of which : to Centre	1,45,416	1,46,956	-3,066		19,152		1,540		-5,812	
(ii) RBI credit to banks & comm. sector	25,487	34,192	3,844	12.7	8,367	54.7	8,705	34.2	10,543	44.6
o/w : to banks (includes NABARD)	13,262	18,822	2,022		6,235		5,560		5,490	
(iii) Net foreign exchange assets of RBI	1,37,954	1,53,453	502	0.3	13,714	11.8	15,500	11.2	23,850	18.4
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		399		233		328	
(v) Net non-monetary liabilities of RBI	60,455	69,743	843		16,612		9,288		9,849	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue (per (Face Value) cent)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
Feb. 11	Feb. 12	100	15	116	70	3	16	70	—	84	170	99.69	8.0851	370
Feb. 18	Feb. 21	100	16	116	100	8	63	100	—	37	200	99.66	8.8702	370

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
Feb. 11	Feb. 12	100	18	131	20	10	88	20	—	12	120	97.87	8.7054	1,425
Feb. 18	Feb. 21	100	18	129	25	2	5	25	—	95	125	97.87	8.7054	1,450

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on (8+9+10) RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
Jan. 19	Jan. 20	100	21	187	—	8	100	—	—	100	95.47	9.6436	1,900
Feb. 2	Feb. 3	100	29	280	—	9	100	—	—	100	95.53	9.3802	1,900
Feb. 16	Feb. 17	100	16	116	—	1	12	—	88	100	95.71	8.9646	1,900

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 7	Apr. 9	500	41	1,325	—	13	500	—	—	—	500	90.95	9.9747	10,700
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 25	Jan. 27	500	62	2,210	—	14	500	—	—	—	500	91.01	9.9143	14,000
Feb. 9	Feb. 10	500	77	1,300	—	37	500	—	—	—	500	91.53	9.3135	13,750

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50

Oct. 8, 1999	1,868	101	6.75 — 11.00
Dec. 31, 1999	1,418	47	8.50 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Jan. 31, 2000	7,814	1,470	9.00 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Feb. 6	Dec. 11*	Feb. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	355.0	365.8	364.1	-0.2	-0.2	3.1	2.6
Primary Articles	32.30	383.8	390.4	384.9	- 0.5	-0.8	2.7	0.3
(i) Fruits and Vegetables	4.09	413.2	428.2	397.2	- 3.1	-6.1	-3.2	-3.9
Fuel, Power, Light and Lubricants	10.66	376.1	438.3	438.3	-	-	12.2	16.5
Manufactured Products	57.04	334.8	338.3	338.5	-0.1	0.1	1.3	1.1
(i) Sugar, Khandsari and Gur	4.06	288.8	302.3	302.5	0.6	0.1	5.0	4.7
(ii) Edible Oils	2.45	355.8	299.8	293.2	-0.5	-1.3	-17.1	-17.6
(iii) Cement, Lime & Plaster	0.92	296.7	278.4	267.7	-	-1.3	-7.4	-9.8
(iv) Iron & Steel	2.44	318.6	322.2	322.6	0.1	0.1	-	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Feb. 18	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,351.05	5,924.31	5,803.19	5,725.50	5,835.15	5,721.65
S & P CNX NIFTY (3.11.1995=1000)	973.45	1,744.50	1,702.55	1,711.10	1,742.10	1,717.80

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Sep. 24, '99	Oct. 8, '99	Oct. 22, '99	Nov. 5, '99	Nov. 19, '99	Dec. 3, '99	Dec. 17, '99
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowing	12,437	12,408	13,494	12,817	12,152	11,783	9,140
(b) Lending	8,720	9,865	8,269	8,493	10,953	11,966	11,539
2. Primary Dealers							

(a) Borrowing	4,108	4,555	3,832	5,133	6,358	7,825	10,039
(b) Lending	1,813	1,931	1,944	1,795	1,776	2,028	1,816
3. Non-Bank Institutions							
(a) Lending	4,308	4,583	5,860	4,627	5,138	4,365	5,737

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jan. 14, 2000	Jan. 21, 2000	Jan. 28, 2000	Feb. 4, 2000	Feb. 11, 2000	Feb. 18, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	16,570	20,203	15,012	32,773	31,153	36,567
(b) State Government Securities	15	96	81	131	205	99
(c) 14 - Day Treasury Bills	152	110	460	212	239	56
(d) 91 - Day Treasury Bills	595	430	401	833	349	168
(e) 182 - Day Treasury Bills	343	123	138	159	154	83
(f) 364 - Day Treasury Bills	1,221	528	871	1,221	755	3,690
II. RBI*	19					5,390

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 31, 2000	412	81	96	32	44	54	745	825	73	536	203	20
Feb. 1, 2000	272	109	138	34	37	17	589	865	77	480	101	26
Feb. 2, 2000	289	65	20	38	48	32	460	764	67	462	121	28
Feb. 3, 2000	244	145	47	25	57	38	429	1,117	153	580	133	17
Feb. 4, 2000	285	93	17	18	64	36	395	814	68	731	142	18
Sales												
Jan. 31, 2000	387	275	62	29	62	53	746	854	93	552	192	19
Feb. 1, 2000	308	151	33	31	42	20	570	956	80	495	66	26
Feb. 2, 2000	221	144	27	40	48	32	457	761	93	483	131	30
Feb. 3, 2000	236	176	24	30	55	36	396	1,045	147	591	137	17
Feb. 4, 2000	248	162	17	21	65	39	351	731	54	808	157	18

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jan. 15, 2000	Jan. 22, 2000	Jan. 29, 2000	Feb. 5, 2000	Feb. 12, 2000	Feb. 19, 2000
1	2	3	4	5	6	7

Amount	0.39	1.17	7.16	10.76	33.56	7.59
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Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Feb. 19	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,350	4,550	4,525	4,540	4,770	4,770
	Closing	4,350	4,530	4,540	4,530	4,800	4,780
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,235	8,125	8,230	8,160	8,285	8,220
	Closing	8,300	8,120	8,245	8,145	8,265	8,215

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 18, 2000					Variation in Total Treasury Bills		Over End March
	Treasury Bills of Different Maturities					Total Over the Week (2+3+4+5+6)	Over End March	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	84	—	12	533	4,014	4,643	939	3,829
Banks	4	—	643	397	7,918	8,962	-443	362
State Governments	70	932	—	600	—	1,602	-150	-5,001
Others	12	109	670	370	1,818	2,980	-680	-975

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement On RBI And OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto Feb. 18, 2000)	1998-99 (Upto Feb. 19, 1999)	1998-99	1999-2000 (Upto Feb. 18, 2000)	1998-99 (Upto Feb. 19, 1999)	1998-99
	2	3	4	5	6	7
1. Total	86,630	83,753	83,753	70,276	68,950	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	38,205	38,205			
2. RBI's OMO Sales	31,674	22,361	26,348			
Purchases	1,725	—	—			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended February 11, 2000		For the Week Ended February 18, 2000	
	Amount	YTM (%PA) Indicative	Amount	YTM (%PA) Indicative

	Minimum		Maximum		Minimum		Maximum	
1	2	3	4	5	6	7		
I. Outright Transactions								
1. Govt. of India Dated Securities								
Maturing in the year								
1999-2000	—	—	—	—	—	—	—	—
2000-01	650	7.6531	9.6901	1,543	6.5425	9.9349		
2001-02	1,185	9.4555	10.0531	744	9.2320	9.6747		
2002-03 \$	604	9.6456	9.9724	294	9.3413	9.9099		
2003-04	910	9.7737	10.3426	822	9.5865	10.2527		
2004-05	790	9.9631	10.2727	663	9.5919	10.2277		
2005-08	835	10.1162	10.8593	802	9.7508	10.7073		
2008-09	1,637	10.2728	10.5308	2,342	9.9281	10.3917		
Beyond 2009	8,966	10.3263	11.0765	11,073	10.0139	11.2495		
2. State Government Securities	102	10.0146	11.0291	49	10.2312	10.7060		
3. Treasury Bills (Residual Maturity in Days)								
(a) Upto 14 Days	208	5.9706	9.9763	151	7.9775	10.9597		
(b) 15 - 91 Days	179	7.9776	8.9756	122	7.7287	9.9735		
(c) 92 - 182 Days	59	8.4767	9.2746	24	8.6761	9.4740		
(d) 183 - 364 Days	303	8.7260	9.8130	1,702	8.9255	9.9726		
II. RBI* : Sales	—			—				
: Purchases	—			—				
III. Repo Transactions ₹ (Other than with RBI)								
	Amount	Rates (%PA)			Amount	Rates (%PA)		
		Minimum	Maximum			Minimum	Maximum	
1. Govt. of India Dated Securities	2,148	8.00 (1)	19.00 (60)	1,680	8.50 (1)	28.40 (14)		
2. 14 Day Treasury Bills	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—	—	—
5. 364 Day Treasury Bills	281	8.05 (1)	11.90 (5)	186	10.50 (10)	11.00 (14)		
IV. RBI : Repo ₹	—			—				
: Reverse Repo	341	8.00		503	8.00			

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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