

## 17c. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date    |          | Merchant |         |                              |         |         |                              | Inter-bank |       |         |         |      |         |
|------------------|----------|----------|---------|------------------------------|---------|---------|------------------------------|------------|-------|---------|---------|------|---------|
|                  |          | FCY/ INR |         |                              | FCY/FCY |         |                              | FCY / INR  |       |         | FCY/FCY |      |         |
|                  |          | Spot     | Forward | Forward<br>Cancel-<br>lation | Spot    | Forward | Forward<br>Cancel-<br>lation | Spot       | Swap  | Forward | Spot    | Swap | Forward |
| 1                | 2        | 3        | 4       | 5                            | 6       | 7       | 8                            | 9          | 10    | 11      | 12      | 13   |         |
| <b>Purchases</b> |          |          |         |                              |         |         |                              |            |       |         |         |      |         |
| Jan.             | 31, 2000 | 412      | 81      | 96                           | 32      | 44      | 54                           | 745        | 825   | 73      | 536     | 203  | 20      |
| Feb.             | 1, 2000  | 272      | 109     | 138                          | 34      | 37      | 17                           | 589        | 865   | 77      | 480     | 101  | 26      |
| Feb.             | 2, 2000  | 289      | 65      | 20                           | 38      | 48      | 32                           | 460        | 764   | 67      | 462     | 121  | 28      |
| Feb.             | 3, 2000  | 244      | 145     | 47                           | 25      | 57      | 38                           | 429        | 1,117 | 153     | 580     | 133  | 17      |
| Feb.             | 4, 2000  | 285      | 93      | 17                           | 18      | 64      | 36                           | 395        | 814   | 68      | 731     | 142  | 18      |
| <b>Sales</b>     |          |          |         |                              |         |         |                              |            |       |         |         |      |         |
| Jan.             | 31, 2000 | 387      | 275     | 62                           | 29      | 62      | 53                           | 746        | 854   | 93      | 552     | 192  | 19      |
| Feb.             | 1, 2000  | 308      | 151     | 33                           | 31      | 42      | 20                           | 570        | 956   | 80      | 495     | 66   | 26      |
| Feb.             | 2, 2000  | 221      | 144     | 27                           | 40      | 48      | 32                           | 457        | 761   | 93      | 483     | 131  | 30      |
| Feb.             | 3, 2000  | 236      | 176     | 24                           | 30      | 55      | 36                           | 396        | 1,045 | 147     | 591     | 137  | 17      |
| Feb.             | 4, 2000  | 248      | 162     | 17                           | 21      | 65      | 39                           | 351        | 731   | 54      | 808     | 157  | 18      |

FCY : Foreign Currency      INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.