

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000					
	Feb. 24	*	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 24*	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	42.4900	43.6000	43.6050	43.6050	43.6050	43.6200	2.3535	2.2936	2.2931	2.2931	2.2931	2.2920
		Selling	42.4950	43.6100	43.6150	43.6150	43.6150	43.6300						
Pound Sterling	{	Buying	68.5150	69.6950	70.0000	70.3175	69.9325	69.7050	1.4604	1.4344	1.4279	1.4210	1.4294	1.4330
		Selling	68.5750	69.7550	70.0600	70.3775	69.9625	69.7650						
Euro	{	Buying	46.7275	43.0200	43.2900	43.8750	43.6475	43.2325	2.1398	2.3239	2.3086	2.2784	2.2882	2.3111
		Selling	46.7575	43.0525	43.3225	43.9025	43.6850	43.2675						
100 Yen	{	Buying	35.0175	39.4025	39.2300	39.5150	39.3025	39.3750	285.70	253.67	254.87	253.03	254.24	254.15
		Selling	35.0350	39.4475	39.2575	39.5425	39.3450	39.4200						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			5.37	3.85	3.30	3.30	3.03	3.30						
3-month			6.97	3.03	3.03	3.03	3.03	3.12						
6-month			6.97	2.84	2.80	2.80	2.84	2.89						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

*: Rates for 25 & 26 February, 1999 were not available due to Bank strike.

Note: The unified exchange rate system came into force on March 1, 1993.