9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore) Date of Notified **Bids Received** Bids Accepted **Devolvement on** Total Weigh-Implicit Date of Auction Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Yield at Outstanding Issue Issue ted Non-Non-(8+9+ Average Cut-off as on the Com-Com-Price Competitive 10+11) Price Date of Issue petitive Competitive petitive (per cent) (Face Value) 4 8 10 11 12 14 1999-2000 Jul. 2 Jul. 3 100 18 330 200 15 100 200 300 99.68 8.6084 600 Oct. 4 100 305 2 99.68 8.3467 1,600 Oct. 1 1,000 100 1,000 1,100 16 8.6084 Jan. 8 125 250 350 Jan. 7 100 19 150 16 100 150 99.68 37 Feb. 18 100 200 99.66 8.8702 370 Feb. 21 16 116 100 8 63 100 Feb. 25 Feb. 26 100 16 122 — 12 94 — *: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. 100 99.67 8.8702 300