

Reserve Bank of India Bulletin Weekly Statistical Supplement

March 11, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	1999		2000		Variation	
	Mar. 5	Feb. 25	Mar. 3#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,73,712	1,93,747	1,95,658	1,911	21,946	
Notes issued	1,73,742	1,93,773	1,95,697	1,924	21,955	
Notes held in Banking Department	30	26	39	13	9	
Deposits :						
Central Government	50	101	101	—	51	
State Governments	11	41	109	68	98	
Scheduled Commercial Banks	70,298	63,097	68,041	4,944	-2,257	
Scheduled State Co-operative Banks	739	761	823	62	84	
Other Banks	1,153	1,644	1,682	38	529	
Others	5,101	5,107	5,016	-91	-85	
Other liabilities	66,887	72,527	72,934	407	6,047	
TOTAL LIABILITIES/ASSETS	3,17,951	3,37,025	3,44,364	7,339	26,413	
Foreign currency assets ⁽¹⁾	1,18,511	1,42,437	1,43,370	933	24,859	
Gold coin and bullion ⁽²⁾	12,624	12,853	13,537	684	913	
Rupee securities (including treasury bills)	1,47,628	1,41,816	1,40,203	-1,613	-7,425	
Loans and advances:						
Central Government	6,853	2,571	3,606	1,035	-3,247	
State Governments	2,965	3,953	5,722	1,769	2,757	
NABARD	5,328	6,043	5,962	-81	634	
Scheduled Commercial Banks	6,848	7,451	10,976	3,525	4,128	
Scheduled State Co-operative Banks	11	13	13	—	2	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	7,411	9,565	10,657	1,092	3,246	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	4,105	4,971	4,965	-6	860	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on March 3, 2000		Week		End- March 1999		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,56,922	36,006	1,616	411	18,917	3,516	4,979	1,071	25,753	5,162
of which :										
(a) Foreign Currency Assets	1,43,370	32,898	933	252	17,958	3,376	4,236	906	24,859	5,033

(b) Gold	13,537	3,104	684	159	978	144	746	165	913	133
(c) SDRs	16	4	—	—	-18	-4	-3	—	-18	-4

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	Feb. 25#	Fortnight	Financial year so far		Year-on-year	
			1998-99	1999-2000	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	36,660	288	6,229	4,249	8,820	6,748
Borrowings from Banks ⁽¹⁾	12,071	-585	6,048	-1	6,920	-1,137
Other demand and time liabilities ⁽²⁾	932	139	-802	209	-1,028	288
Liabilities to Others						
Aggregate deposits	8,05,759 @	9,134	90,930	91,734	1,15,999	1,16,345
		(1.1)	(15.2)	(12.8)	(20.2)	(16.9)
			[12.2]	[13.2]	[17.1]	[17.3]
Demand	1,22,868	5,318	-575	5,445	10,923	20,930
Time	6,82,891 @	3,816	91,505*	86,289*	1,05,076 *	95,414*
Borrowings ⁽³⁾	2,501	-56	550	1,360	418	672
Other demand and time liabilities	74,458	-1,245	11,938*	14,385*	13,177*	15,840 *
Borrowings from Reserve Bank	7,451	-2,051	4,335	4,557	4,332	2,722
Cash in hand and Balances with Reserve Bank						
Cash in hand	67,644	-2,987	12,626	-266	11,896	-6,288
Balances with Reserve Bank	4,547	-94	440	185	373	499
	63,097	-2,893	12,187	-451	11,523	-6,787
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,943	-159	530	1,855	2,159	2,861
Money at call and short notice	18,499	150	9,732	327	10,608	-93
Advances to banks	3,456	295	-258	1,352	-190	1,550
Other assets	2,103	-36	-86	681	-90	523
Investments⁽⁵⁾	3,05,624	3,384	34,154	51,029	38,149	52,765
		(1.1)	(15.6)	(20.0)	(17.8)	(20.9)
Government securities	2,74,652	3,462	34,745	51,434	39,405	52,950
Other approved securities	30,973	-78	-591	-405	-1,256	-185
Bank Credit	4,23,937	5,835	29,390	55,100	40,013	70,468
		(1.4)	(9.1)	(14.9)	(12.8)	(19.9)
Food Credit	25,927	-34	4,851	9,111	4,468	8,591
Non-food credit	3,98,010	5,869	24,539	45,989	35,545	61,878
Loans, cash-credit and overdrafts	3,89,900	5,091	29,528	52,425	38,911	65,637
Inland bills- purchased	4,854	13	-334	-39	-23	528
discounted ⁽⁶⁾	12,146	128	120	1,404	372	2,257
Foreign bills-purchased	8,552	311	-78	301	159	699
discounted	8,485	291	153	1,009	594	1,347
Cash-Deposit Ratio	8.40					
Investment-Deposit Ratio	37.93					
Credit-Deposit Ratio	52.61					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999			2000		
	Feb. 26	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) ⁴	7.15/9.75	7.25/9.50	7.90/8.60	7.95/20.00	9.00/25.00	7.90/17.50

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000			1998-99		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1999 Mar. 26	2000 Feb. 25		1998 Mar. 27	1999 Feb. 26	
1	2	3	4	5	6	7
1. Bank Credit	3,68,837	4,23,937	55,100 (14.9)	3,24,079	3,53,469	29,390 (9.1)
A. Food Credit	16,816	25,927	9,111	12,485	17,336	4,851
B. Non-Food Credit	3,52,021	3,98,010	45,989 (13.1)	3,11,594	3,36,133	24,539 (7.9)
2. Investments £	48,355	59,145 @	10,790	32,467	46,675+	14,208
A. Commercial Paper	4,013	6,159	2,146	2,428	4,881	2,453
B. Bonds/Debentures/Preference Shares issued by	41,929	50,149	8,220	28,523	39,846	11,323
(a) Public Sector Undertakings	24,161	28,872	4,711	18,762	22,553	3,791
(b) Private Corporate Sector	17,768	21,277	3,509	9,761	17,294	7,533
C. Equity Shares issued by PSUs and Private Corporate Sector	2,349	2,787	438	1,472	1,904	432
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	44	—
3. Bills rediscounted with Financial Institutions	473	758 @@	285	286	595 ++	309
4. Total of (1B + 2 + 3)	4,00,849	4,57,913	57,064	3,44,346	3,83,402	39,056

* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

@ : Upto January 28, 2000. @@ : December 31, 1999. + : Upto January 29, 1999. ++ : Upto December 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999			2000			
	Mar. 5	Feb. 28	Feb. 29	Mar. 1	Mar. 2	Mar. 3	Mar. 5	Feb. 28	Feb. 29	Mar. 1	Mar. 2	Mar. 3	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
42.5300 43.6200 43.6100 43.6100 43.5800 43.5800													
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.5200	43.6100	43.6100	43.6050	43.5750	43.5750	2.3513	2.2925	2.2931	2.2931	2.2946	2.2946
	Selling	42.5400	43.6200	43.6200	43.6150	43.5850	43.5850						
Pound Sterling	{ Buying	68.4200	69.4500	69.6050	68.9100	69.0750	68.7575	1.4611	1.4396	1.4360	1.4508	1.4471	1.4536
	Selling	68.4575	69.4950	69.6650	68.9675	69.1125	68.8075						
Euro	{ Buying	46.0275	41.6475	42.2450	42.2575	42.5025	42.1025	2.1712	2.3975	2.3663	2.3656	2.3520	2.3745
	Selling	46.0550	41.6825	42.2975	42.2900	42.5350	42.1300						
100 Yen	{ Buying	34.6250	40.0050	39.5600	39.9275	40.5700	40.4400	288.71	249.81	252.58	250.45	246.52	246.95
	Selling	34.6475	40.0525	39.5975	39.9475	40.5975	40.4700						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		7.34	3.58	3.30	4.13	4.68	4.96						
3-month		7.24	3.30	3.03	3.30	3.85	3.76						
6-month		7.15	2.98	2.75	3.07	3.35	3.26						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over						Year-on-year			
			Financial year so far				1999-2000		1999		2000	
	1999 Mar. 31#	2000 Feb. 11#	Fortnight Amount	%	1998-99 Amount	%	1999-2000 Amount	%	1999 Amount	%	2000 Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	9,72,204*	10,99,324	10,624	1.0	1,23,922*	15.1	1,27,119*	13.1	1,59,759*	20.3	1,54,070*	16.3
						(12.9)		(13.3)		(18.1)		(16.6)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,69,382	1,95,155	5,507	2.9	24,971	17.2	25,773	15.2	23,179	15.7	24,605	14.4
(ii) Demand deposits with banks	1,35,111	1,36,575	-1,742	-1.3	-1,316	-1.1	1,464	1.1	14,374	14.0	19,166	16.3
(iii) Time deposits with banks @	6,63,890	7,64,725	7,134	0.9	1,00,735	18.2	1,00,835	15.2	1,22,099	22.9	1,10,503	16.9
(iv) "Other" deposits with Reserve Bank	3,821	2,869	-275	-8.7	-468	-13.2	-952	-24.9	108	3.6	-204	-6.6
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government (a+b)	3,87,151	4,39,647	2,795	0.6	56,794	17.2	52,496	13.6	69,936	22.0	52,257	13.5
(a) Reserve Bank	1,52,539	1,54,119	2,685	1.8	21,908	16.2	1,580	1.0	29,333	23.0	-2,949	-1.9
(b) Other Banks	2,34,612	2,85,528	110	—	34,885	17.8	50,915	21.7	40,603	21.4	55,205	24.0
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,54,614	7,881	1.4	36,039	8.3	64,251	13.1	54,381	13.1	85,265	18.2
(a) Reserve Bank	12,226	13,547	3,741	38.2	1,311	16.0	1,322	10.8	1,575	19.9	4,051	42.7
(b) Other Banks	4,78,138	5,41,067	4,140	0.8	34,728	8.2	62,929	13.2	52,806	13.0	81,215	17.7
(iii) Net foreign exchange assets of banking sector	1,76,778	1,91,776	944	0.5	31,548	22.8	14,998	8.5	45,116	36.2	22,133	13.0
(iv) Government's currency liabilities to the public	3,846	4,079	—	—	399	11.9	233	6.1	521	16.1	328	8.7
(v) Banking sector's net non-monetary liabilities other than time deposits	85,934	90,793	995	1.1	859	1.0	4,859	5.7	10,196	13.7	5,912	7.0
of which : Net non-monetary liabilities of R.B.I.	60,455	68,901	710	1.0	17,448	40.3	8,445	14.0	18,672	44.4	8,170	13.5

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and Includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	1999 Mar. 31#	2000 Mar. 3#	Week Amount	%	Financial year so far				Year Amount	%
					1998-99 Amount	%	1999-2000 Amount	%		
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,371	2,72,912	6,865	2.6	26,175	11.6	13,541	5.2	20,335	8.1
Components (i+ii+iii)										
(i) Currency in circulation	1,75,846	1,99,737	1,912	1.0	26,451	17.5	23,891	13.6	22,231	12.5
(ii) Bankers' deposits with RBI	79,703	70,546	5,044	7.7	385	0.5	-9,157	-11.5	-1,644	-2.3
(iii) "Other" deposits with RBI	3,821	2,628	-91		-661		-1,193		-251	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,52,539	1,49,358	1,115	0.8	22,328	16.5	-3,182	-2.1	-8,130	-5.2
of which : to Centre	1,45,416	1,43,745	-586		20,917		-1,672		-10,789	
(ii) RBI credit to banks & comm. sector	25,487	32,711	4,537	16.1	9,733	63.7	7,223	28.3	7,696	30.8
o/w : to banks (includes NABARD)	13,262	18,341	3,453		6,386		5,079		4,858	
(iii) Net foreign exchange assets of RBI	1,37,954	1,56,889	1,616	1.0	15,227	13.1	18,935	13.7	25,771	19.7
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		442		233		285	
(v) Net non-monetary liabilities of RBI	60,455	70,125	403		21,556		9,669		5,286	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
				Total	Face Value	Number	Total						Face Value	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
Feb. 25	Feb. 26	100	16	122	—	12	94	—	—	6	100	99.67	8.8702	300
Mar. 3	Mar. 6	100	15	116	100	3	26	100	—	74	200	99.66	8.8702	300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
				Total	Face Value	Number	Total						Face Value	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
Feb. 25	Feb. 26	100	16	122	25	12	100	25	—	—	125	97.81	8.9561	1,450
Mar. 3	Mar. 6	100	15	136	25	3	32	25	—	68	125	97.77	9.1235	1,450

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
Feb. 2	Feb. 3	100	29	280	—	9	100	—	—	100	95.53	9.3802	1,900
Feb. 16	Feb. 17	100	16	116	—	1	12	—	88	100	95.71	8.9646	1,900
Mar. 1	Mar. 2	100	19	194	—	6	100	—	—	100	95.64	9.1613	1,600

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
Feb. 9	Feb. 10	500	77	1,300	—	37	500	—	—	—	500	91.53	9.3135	13,750
Feb. 23	Feb. 24	500	33	735	—	25	500	—	—	—	500	91.44	9.4092	13,500

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Dec. 31, 1999	1,418	47	8.50 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Repor ted during the for tnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Jan. 31, 2000	7,814	1,470	9.00 — 13.00
Feb. 15, 2000	7,693	1,369	9.25 — 12.05

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Feb. 20	Dec. 25*	Feb. 19#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	356.0	364.6	363.4	-	-0.4	2.9	2.1
Primary Articles	32.30	382.4	387.7	383.1	-	-1.2	2.2	0.2
(i) Fruits and Vegetables	4.09	407.3	417.4	401.1	1.0	-4.1	-2.3	-1.5
Fuel, Power, Light and Lubricants	10.66	387.1	438.3	438.3	-	-	12.2	13.2
Manufactured Products	57.04	335.2	337.8	338.3	-	-0.1	1.2	0.9
(i) Sugar, Khandsari and Gur	4.06	288.4	298.2	296.7	-0.4	-1.6	3.0	2.9
(ii) Edible Oils	2.45	357.8	296.5	288.6	-0.5	-2.2	-18.4	-19.3
(iii) Cement, Lime & Plaster	0.92	294.7	278.4	267.7	-	-1.3	-7.4	-9.2
(iv) Iron & Steel	2.44	318.6	322.3	323.2	-	0.2	0.2	1.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Mar. 3	Feb. 28	Feb. 29	Mar. 1	Mar. 2	Mar. 3
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,640.42	5,740.69	5,446.98	5,642.12	5,528.31	5,378.27
S & P CNX NIFTY (3.11.1995=1000)	1,051.85	1,722.55	1,654.80	1,712.70	1,696.55	1,656.00

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Nov. 5, '99	Nov. 19, '99	Dec. 3, '99	Dec. 17, '99	Dec. 31, '99	Jan. 14, 2000	Jan. 28, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowing	12,817	12,152	11,783	9,140	10,532	9,613	9,353
(b) Lending	8,493	10,953	11,966	11,539	9,338	9,954	10,668
2. Primary Dealers							
(a) Borrowing	5,133	6,358	7,825	10,039	9,169	9,013	7,945
(b) Lending	1,795	1,776	2,028	1,816	2,353	2,029	2,005
3. Non-Bank Institutions							
(a) Lending	4,627	5,138	4,365	5,737	6,090	6,247	5,968

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Jan. 28, 2000	Feb. 4, 2000	Feb. 11, 2000	Feb. 18, 2000	Feb. 25, 2000	Mar. 3, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	15,012	32,773	31,153	36,567	17,730	17,185
(b) State Government Securities	81	131	205	99	185	70
(c) 14 - Day Treasury Bills	460	212	239	56	123	249
(d) 91 - Day Treasury Bills	401	833	349	168	262	488
(e) 182 - Day Treasury Bills	138	159	154	83	56	82
(f) 364 - Day Treasury Bills	871	1,221	755	3,690	910	3,275
II. RBI*				5,390	3,219	2,344

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13

Reserve Bank of India	43	—	107	438	4,491	5,079	399	4,265
Banks	123	—	587	437	7,159	8,305	-95	-295
State Governments	100	980	—	300	—	1,380	-379	-5,223
Others	35	109	631	425	1,850	3,050	-412	-905

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto Mar. 3, 2000)	1998-99 (Upto Mar. 5, 1999)	1998-99	1999-2000 (Upto Mar. 3, 2000)	1998-99 (Upto Mar. 5, 1999)	1998-99
1	2	3	4	5	6	7
1. Total	86,630	83,753	83,753	70,276	68,950	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	38,205	38,205			
2. RBI's OMO Sales Purchases	36,605 1,725	23,614 —	26,348 —			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended February 25, 2000			For the Week Ended March 3, 2000				
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative			
		Minimum	Maximum		Minimum	Maximum		
1	2	3	4	5	6	7		
I. Outright Transactions								
1. Govt. of India Dated Securities								
Maturing in the year								
1999-2000	—	—	—	—	—	—		
2000-01	237	7.8348	9.7775	151	5.3268	9.8962		
2001-02	678	8.0458	11.6573	467	9.4724	10.1056		
2002-03 \$	292	9.6342	9.8480	149	9.6540	10.3585		
2003-04	254	9.7395	9.9864	453	9.7495	11.7505		
2004-05	353	9.8539	9.9970	336	9.8195	10.1144		
2005-08	832	10.0359	10.5343	733	9.9607	10.8271		
2008-09	3,509	10.2405	10.4256	2,860	10.1630	10.8663		
Beyond 2009	2,710	10.2470	11.2487	3,445	10.2365	11.2484		
2. State Government Securities	93	10.4999	11.4215	35	10.1037	11.5371		
3. Treasury Bills (Residual Maturity in Days)								
(a) Upto 14 Days	108	8.2276	9.9697	299	7.9765	10.1698		
(b) 15 - 91 Days	206	7.9776	8.9756	292	7.9785	9.2743		
(c) 92 - 182 Days	26	8.9952	9.4739	81	8.7260	10.2220		
(d) 183 - 364 Days	337	9.1249	9.4740	1,376	9.1249	9.5228		
II. RBI* : Sales	3,159			1,772				
: Purchases	60			572				
III. Repo Transactions ₹ (Other than with RBI)								
	Amount	Rates (%PA)		Amount	Rates (%PA)			
		Minimum	Maximum		Minimum	Maximum		
1. Govt. of India Dated Securities	2,232	7.95	(1) 13.00	(7)	1,985	8.35	(1) 11.00	(36)
2. 14 Day Treasury Bills	—	—	—	—	—	—	—	
3. 91 Day Treasury Bills	—	—	—	—	—	—	—	
4. 182 Day Treasury Bills	110	8.75	(4) 8.75	(4)	—	—	—	
5. 364 Day Treasury Bills	125	8.50	(1) 9.95	(6)	—	—	—	
IV. RBI : Repo ₹	—	—	—	—	—	—	—	
: Reverse Repo	274	8.00		341	8.00			

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in

the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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