6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999	2000					1999	2000				
		Mar. 5	**Feb. 28**	**Feb. 29**	**Mar. 1**	**Mar. 2**	**Mar. 3**	**Mar. 5**	**Feb. 28**	**Feb. 29**	**Mar. 1**	**Mar. 2**	**Mar. 3**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)						**Foreign Currency per Rs. 100@ (Based on Middle Rates)**					
		42.5300	43.6200	43.6100	43.6100	43.5800	43.5800						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	42.5200	43.6100	43.6100	43.6050	43.5750	43.5750	2.3513	2.2925	2.2931	2.2931	2.2946	2.2946
Dollar	Selling	42.5400	43.6200	43.6200	43.6150	43.5850	43.5850						
Pound	{ Buying	68.4200	69.4500	69.6050	68.9100	69.0750	68.7575	1.4611	1.4396	1.4360	1.4508	1.4471	1.4536
Sterling	Selling	68.4575	69.4950	69.6650	68.9675	69.1125	68.8075						
Euro	{ Buying	46.0275	41.6475	42.2450	42.2575	42.5025	42.1025	2.1712	2.3975	2.3663	2.3656	2.3520	2.3745
	Selling	46.0550	41.6825	42.2975	42.2900	42.5350	42.1300						
100 Yen	{ Buying	34.6250	40.0050	39.5600	39.9275	40.5700	40.4400	288.71	249.81	252.58	250.45	246.52	246.95
	Selling	34.6475	40.0525	39.5975	39.9475	40.5975	40.4700						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		7.34	3.58	3.30	4.13	4.68	4.96						
3-month		7.24	3.30	3.03	3.30	3.85	3.76						
6-month		7.15	2.98	2.75	3.07	3.35	3.26						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.