12. Auctions of 364-Day Government of India Treasury Bills

													_	(Rs. crore)
Date	of Date of	Notified	Bi	ds Receive	ed	Bi	ds Accept	ed	Devolveme	nt on	Total	Weigh-	Implicit	Amount
Aucti	on Issue	Amount	Number	Total Fa	ace Value	Number	Total F	ace Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
				Com-	Non-		Com-	Non-			(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
					petitive\$			petitive\$	3				(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul.	14 Jul. 15	5 500	31	611	_	12	218	_	_	282	500	90.64	10.3266	13,300
Oct.	6 Oct. 7	7 500	20	573	_	3	110	_	_	390	500	90.64	10.3266	14,300
Jan.	12 Jan. 13	3 500	49	1,377	_	15	500	_	_	_	500	90.80	10.1443	14,250
Feb.	9 Feb. 10	500	77	1,300	_	37	500	_	_	_	500	91.53	9.3135	13,750
Feb.	23 Feb. 24	4 500	33	735	_	25	500	_	_	_	500	91.44	9.4092	13,500

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only. \$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.