

17c. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|----------|---------|------------------------------|---------|---------|------------------------------|------------|------|---------|---------|------|---------|
| | FCY/INR | | | FCY/FCY | | | FCY/INR | | | FCY/FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Purchases | | | | | | | | | | | | |
| Feb. 21, 2000 | 287 | 78 | 16 | 57 | 44 | 22 | 553 | 575 | 63 | 383 | 58 | 16 |
| Feb. 22, 2000 | 396 | 76 | 33 | 47 | 37 | 27 | 591 | 874 | 104 | 623 | 201 | 20 |
| Feb. 23, 2000 | 375 | 129 | 34 | 46 | 38 | 32 | 613 | 768 | 66 | 444 | 141 | 27 |
| Feb. 24, 2000 | 455 | 157 | 52 | 35 | 43 | 23 | 599 | 676 | 53 | 520 | 177 | 17 |
| Feb. 25, 2000 | 407 | 159 | 150 | 47 | 63 | 29 | 530 | 862 | 406 | 564 | 198 | 32 |
| Sales | | | | | | | | | | | | |
| Feb. 21, 2000 | 296 | 96 | 10 | 58 | 44 | 21 | 569 | 495 | 51 | 406 | 121 | 16 |
| Feb. 22, 2000 | 328 | 208 | 5 | 49 | 36 | 24 | 653 | 660 | 103 | 629 | 248 | 17 |
| Feb. 23, 2000 | 285 | 173 | 34 | 48 | 44 | 42 | 670 | 544 | 82 | 496 | 163 | 26 |
| Feb. 24, 2000 | 347 | 192 | 11 | 34 | 42 | 22 | 668 | 588 | 44 | 720 | 190 | 16 |
| Feb. 25, 2000 | 296 | 349 | 72 | 48 | 62 | 35 | 557 | 787 | 360 | 598 | 226 | 31 |

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.