

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Mar. 12	Mar. 3	Mar. 10#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,75,051	1,95,658	1,97,845	2,187	22,794	
Notes issued	1,75,077	1,95,697	1,97,878	2,181	22,801	
Notes held in Banking Department	27	39	33	-6	6	
Deposits :						
Central Government	50	101	100	-1	50	
State Governments	12	109	41	-68	29	
Scheduled Commercial Banks	68,720	68,041	60,705	-7,336	-8,015	
Scheduled State Co-operative Banks	620	823	656	-167	36	
Other Banks	1,040	1,682	1,682	-	642	
Others	5,005	5,016	4,928	-88	-77	
Other liabilities	62,347	72,934	73,451	517	11,104	
TOTAL LIABILITIES/ASSETS	3,12,844	3,44,364	3,39,408	-4,956	26,564	
Foreign currency assets ⁽¹⁾	1,18,515	1,43,370	1,45,699	2,329	27,184	
Gold coin and bullion ⁽²⁾	12,624	13,537	13,537	-	913	
Rupee securities (including treasury bills)	1,45,413	1,40,203	1,40,950	747	-4,463	
Loans and advances:						
Central Government	7,765	3,606	7,719	4,113	-46	
State Governments	2,847	5,722	5,344	-378	2,497	
NABARD	5,467	5,962	5,953	-9	486	
Scheduled Commercial Banks	5,689	10,976	5,004	-5,972	-685	
Scheduled State Co-operative Banks	-	13	17	4	17	
Industrial Development Bank of India	2,000	1,740	1,740	-	-260	
Export-Import Bank of India	752	697	697	-	-55	
Others	4,623	10,657	4,688	-5,969	65	
Bills purchased and discounted :						
Commercial	-	-	-	-	-	
Treasury	-	-	-	-	-	
Investments ⁽³⁾	2,916	2,916	2,916	-	-	
Other assets	4,234	4,965	5,144	179	910	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on March 10, 2000		Week		End- March 1999		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,59,252	36,533	2,330	527	21,247	4,043	7,309	1,598	28,079	5,613
of which :										
(a) Foreign Currency Assets	1,45,699	33,425	2,330	527	20,287	3,903	6,565	1,433	27,184	5,484
(b) Gold	13,537	3,104	-	-	978	144	746	165	913	133
(c) SDRs	16	4	-	-	-18	-4	-2	-	-18	-4

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	Feb. 25#	Fortnight	Financial year so far		Year-on-year	
			1998-99	1999-2000	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	36,660	288	6,229	4,249	8,820	6,748
Borrowings from Banks ⁽¹⁾	12,071	-585	6,048	-1	6,920	-1,137
Other demand and time liabilities ⁽²⁾	932	139	-802	209	-1,028	288
Liabilities to Others						
Aggregate deposits	8,05,759 @	9,134	90,930	91,734	1,15,999	1,16,345
		(1.1)	(15.2)	(12.8)	(20.2)	(16.9)
			[12.2]	[13.2]	[17.1]	[17.3]
Demand	1,22,868	5,318	-575	5,445	10,923	20,930
Time	6,82,891 @	3,816	91,505*	86,289*	1,05,076 *	95,414*
Borrowings ⁽³⁾	2,501	-56	550	1,360	418	672
Other demand and time liabilities	74,458	-1,245	11,938*	14,385*	13,177*	15,840 *
Borrowings from Reserve Bank	7,451	-2,051	4,335	4,557	4,332	2,722
Cash in hand and Balances with Reserve Bank						
Cash in hand	67,644	-2,987	12,626	-266	11,896	-6,288
Balances with Reserve Bank	4,547	-94	440	185	373	499
	63,097	-2,893	12,187	-451	11,523	-6,787
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,943	-159	530	1,855	2,159	2,861
Money at call and short notice	18,499	150	9,732	327	10,608	-93
Advances to banks	3,456	295	-258	1,352	-190	1,550
Other assets	2,103	-36	-86	681	-90	523
Investments⁽⁵⁾	3,05,624	3,384	34,154	51,029	38,149	52,765
		(1.1)	(15.6)	(20.0)	(17.8)	(20.9)
Government securities	2,74,652	3,462	34,745	51,434	39,405	52,950
Other approved securities	30,973	-78	-591	-405	-1,256	-185
Bank Credit						
	4,23,937	5,835	29,390	55,100	40,013	70,468
		(1.4)	(9.1)	(14.9)	(12.8)	(19.9)
Food Credit	25,927	-34	4,851	9,111	4,468	8,591
Non-food credit	3,98,010	5,869	24,539	45,989	35,545	61,878
Loans, cash-credit and overdrafts						
	3,89,900	5,091	29,528	52,425	38,911	65,637
Inland bills- purchased	4,854	13	-334	-39	-23	528
discounted ⁽⁶⁾	12,146	128	120	1,404	372	2,257
Foreign bills-purchased	8,552	311	-78	301	159	699
discounted	8,485	291	153	1,009	594	1,347
Cash-Deposit Ratio	8.40					
Investment-Deposit Ratio	37.93					
Credit-Deposit Ratio	52.61					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

<i>Item / week ended</i>	1999			2000		
	Feb. 26	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) ⁴	7.15/9.75	7.25/9.50	7.90/8.60	7.95/20.00	9.00/25.00	7.90/17.50

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

<i>Item</i>	1999-2000			1998-99		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1999	2000		1998	1999	
	Mar. 26	Feb. 25	Mar. 27	Feb. 26		
1	2	3	4	5	6	7
1. Bank Credit	3,68,837	4,23,937	55,100 (14.9)	3,24,079	3,53,469	29,390 (9.1)
A. Food Credit	16,816	25,927	9,111	12,485	17,336	4,851
B. Non-Food Credit	3,52,021	3,98,010	45,989 (13.1)	3,11,594	3,36,133	24,539 (7.9)
2. Investments	48,355	60,365 @	12,010	32,467	46,807+	14,341
A. Commercial Paper	4,013	6,408	2,394	2,428	4,373	1,945
B. Bonds/Debentures/Preference Shares issued by	41,929	51,121	9,192	28,523	40,099	11,576
(a) Public Sector Undertakings	24,161	29,281	5,121	18,762	22,561	3,799
(b) Private Corporate Sector	17,768	21,839	4,071	9,761	17,538	7,777
C. Equity Shares issued by PSUs and Private Corporate Sector	2,349	2,788	439	1,472	2,291	819
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	44	-
3. Bills rediscounted with Financial Institutions	473	585 @@	112	286	792 ++	506
4. Total of (1B + 2 + 3)	4,00,849	4,58,960	58,111	3,44,346	3,83,732	39,386

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto February 11, 2000. @@ : January 31, 2000. + : Upto February 12, 1999. ++ : Upto January 31, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	1999			2000			1999			2000		
	Mar. 12	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 12	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10

1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
		42.4300	43.5700	43.5700	43.5700	43.5800	43.5900						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	Buying	42.4300	43.5650	43.5650	43.5650	43.5700	43.5900	2.3568	2.2952	2.2952	2.2952	2.2946	2.2941
	Selling	42.4400	43.5750	43.5750	43.5750	43.5800	43.6000						
Pound Sterling	Buying	69.3050	68.8775	68.6025	68.8250	68.8625	68.9850	1.4429	1.4513	1.4572	1.4528	1.4512	1.4494
	Selling	69.3650	68.9350	68.6400	68.8625	68.9125	69.0225						
Euro	Buying	46.7325	41.7300	41.7875	41.7975	41.9050	42.1425	2.1397	2.3937	2.3918	2.3908	2.3822	2.3730
	Selling	46.7600	41.7850	41.8325	41.8275	41.9325	42.1775						
100 Yen	Buying	35.3375	40.4875	40.4500	40.6650	40.7650	40.9900	282.35	246.63	247.09	246.05	245.19	243.79
	Selling	35.3600	40.5350	40.4975	40.6950	40.7950	41.0200						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		7.07	5.23	4.96	4.68	4.68	4.40						
3-month		7.07	3.95	3.95	3.86	3.76	3.76						
6-month		7.07	3.40	3.44	3.40	3.30	3.21						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over Financial year so far				Year-on-year			
	1999		2000		1998-99		1999-2000		1999		2000	
	Mar. 31#	Feb. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M3	9,72,204*	11,05,487	6,163	0.6	1,26,838*	15.4	1,33,283*	13.7	1,56,762*	19.8	1,57,317*	16.6
						(13.3)		(14.0)		(17.5)		(16.9)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,69,382	1,91,276	-3,879	-2.0	22,533	15.5	21,894	12.9	23,251	16.1	23,164	13.8
(ii) Demand deposits with banks	1,35,111	1,42,048	5,473	4.0	105	0.1	6,937	5.1	13,186	12.5	23,219	19.5
(iii) Time deposits with banks @	6,63,890	7,69,444	4,719	0.6	1,04,574	18.9	1,05,554	15.9	1,19,825	22.3	1,11,382	16.9
(iv) "Other" deposits with Reserve Bank	3,821	2,719	-150	-5.2	-374	-10.6	-1,102	-28.8	500	18.7	-448	-14.1
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government (a+b)	3,87,151	4,37,787	-1,860	-0.4	56,816	17.2	50,636	13.1	66,077	20.6	50,374	13.0
(a) Reserve Bank	1,52,539	1,48,242	-5,877	-3.8	19,209	14.2	-4,297	-2.8	23,878	18.3	-6,127	-4.0
(b) Other Banks	2,34,612	2,89,545	4,017	1.4	37,607	19.2	54,932	23.4	42,199	22.1	56,501	24.2
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,61,554	6,940	1.3	39,739	9.2	71,191	14.5	52,545	12.5	88,506	18.7
(a) Reserve Bank	12,226	13,287	-261	-1.9	319	3.9	1,061	8.7	587	7.4	4,782	56.2
(b) Other Banks	4,78,138	5,48,268	7,201	1.3	39,421	9.3	70,130	14.7	51,958	12.6	83,723	18.0
(iii) Net foreign exchange assets of banking sector	1,76,778	1,94,097	2,321	1.2	31,979	23.2	17,320	9.8	44,062	35.0	24,023	14.1
(iv) Government's currency liabilities to the public	3,846	4,079	—	—	442	13.2	233	6.1	490	14.8	285	7.5
(v) Banking sector's net non-monetary liabilities other than time deposits	85,934	92,031	1,238	1.4	2,139	2.5	6,097	7.1	6,412	8.0	5,870	6.8
of which : Net non-monetary liabilities of R.B.I.	60,455	69,722	821	1.2	16,707	38.6	9,266	15.3	16,227	37.1	9,732	16.2

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

	Outstanding as on		Variation over Financial year so far	

Item	1999		2000		Week		1998-99		1999-2000		Year	
	Mar. 31#	Mar. 10#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11		
Reserve Money	2,59,371	2,67,507	-5,405	-2.0	25,607	11.3	8,136	3.1	15,499	6.1		
Components (i+ii+iii)												
(i) Currency in circulation	1,75,846	2,01,924	2,187	1.1	27,790	18.4	26,078	14.8	23,078	12.9		
(ii) Bankers' deposits with RBI	79,703	63,043	-7,503	-10.6	-1,426	-2.0	-16,660	-20.9	-7,337	-10.4		
(iii) "Other" deposits with RBI	3,821	2,540	-88		-757		-1,281		-243			
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,52,539	1,53,998	4,640	3.1	20,895	15.5	1,459	1.0	-2,057	-1.3		
of which : to Centre	1,45,416	1,48,695	4,951		19,603		3,279		-4,524			
(ii) RBI credit to banks & comm. sector	25,487	20,765	-11,946	-36.5	5,915	38.7	-4,722	-18.5	-432	-2.0		
o/w : to banks (includes NABARD)	13,262	12,271	-6,069		5,348		-990		-172			
(iii) Net foreign exchange assets of RBI	1,37,954	1,59,219	2,330	1.5	15,231	13.1	21,265	15.4	28,097	21.4		
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		442		233		285			
(v) Net non-monetary liabilities of RBI	60,455	70,554	429		16,876		10,098		10,395			

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Total	Face Value	Number	Total							Face Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
Mar. 3	Mar. 6	100	15	116	100	3	26	100	—	74	200	99.66	8.8702	300
Mar. 10	Mar. 11	100	18	157	—	9	93	—	—	7	100	99.66	8.8702	300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Total	Face Value	Number	Total							Face Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
Mar. 3	Mar. 6	100	15	136	25	3	32	25	—	68	125	97.77	9.1235	1,450
Mar. 10	Mar. 11	100	20	199	35	8	100	35	—	—	135	97.77	9.1235	1,485

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement	Total Issue	Weighted	Implicit Yield at	Amount Outstanding
				Total	Face Value	Number	Total	Face Value		Price	Yield at	Outstanding

1	2	3	4	5	6	7	8	9	10	11	12	13	14
				Com- petitive	Non- Com- petitive			Com- petitive	Non- Com- petitive	on (8+9+10) RBI	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
Feb. 2	Feb. 3	100	29	280	—	9	100	—	—	100	95.53	9.3802	1,900
Feb. 16	Feb. 17	100	16	116	—	1	12	—	88	100	95.71	8.9646	1,900
Mar. 1	Mar. 2	100	19	194	—	6	100	—	—	100	95.64	9.1613	1,600

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total	Weighted	Implicit	Amount		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
				Com- petitive	Non- Com- petitive\$	Com- petitive	Non- Com- petitive\$	PDs/SDs*	RBI	(8+9+ 10+11)	Average Price	Yield at Cut-off Price (per cent)	Outstanding as on the Date of Issue (Face Value)	
1999-2000														
Jul. 14	Jul. 15	500	31	611	—	12	218	—	282	500	90.64	10.3266	13,300	
Oct. 6	Oct. 7	500	20	573	—	3	110	—	390	500	90.64	10.3266	14,300	
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	500	90.80	10.1443	14,250	
Feb. 23	Feb. 24	500	33	735	—	25	500	—	—	500	91.44	9.4092	13,500	
Mar. 8	Mar. 9	500	30	775	—	24	500	—	—	500	91.36	9.5530	13,250	

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Jan. 28, 2000	1,385	48	8.00 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Feb. 15, 2000	7,693	1,369	9.25 — 12.05
Feb. 29, 2000	7,216	1,064	9.20 — 11.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Feb. 27	Jan. 1*	Feb. 26#	Week	Month	End	Year

1	March							
	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	355.1	364.7	362.7	-0.2	-0.6	2.7	2.1
Primary Articles	32.30	379.8	386.9	381.4	-0.4	-1.4	1.7	0.4
(i) Fruits and Vegetables	4.09	405.1	416.3	392.4	-2.2	-4.3	-4.4	-3.1
Fuel, Power, Light and Lubricants	10.66	387.0	438.3	438.3	-	-	12.2	13.3
Manufactured Products	57.04	335.1	338.3	337.9	-0.1	-0.2	1.1	0.8
(i) Sugar, Khandsari and Gur	4.06	289.6	299.9	294.6	-0.7	-2.0	2.3	1.7
(ii) Edible Oils	2.45	355.1	296.7	288.1	-0.2	-2.2	-18.5	-18.9
(iii) Cement, Lime & Plaster	0.92	293.9	273.4	267.7	-	-	-7.4	-8.9
(iv) Iron & Steel	2.44	318.6	322.5	323.2	-	0.2	0.2	1.4

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Mar. 10	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,743.37	5,520.69	5,589.85	5,511.42	5,328.79	5,301.78
S & P CNX NIFTY (3.11.1995=1000)	1,078.85	1,688.50	1,702.75	1,666.35	1,646.25	1,602.75

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Nov. 5, '99	Nov. 19, '99	Dec. 3, '99	Dec. 17, '99	Dec. 31, '99	Jan. 14, 2000	Jan. 28, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowing	12,817	12,152	11,783	9,140	10,532	9,613	9,353
(b) Lending	8,493	10,953	11,966	11,539	9,338	9,954	10,668
2. Primary Dealers							
(a) Borrowing	5,133	6,358	7,825	10,039	9,169	9,013	7,945
(b) Lending	1,795	1,776	2,028	1,816	2,353	2,029	2,005
3. Non-Bank Institutions							
(a) Lending	4,627	5,138	4,365	5,737	6,090	6,247	5,968

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Feb. 4, 2000	Feb. 11, 2000	Feb. 18, 2000	Feb. 25, 2000	Mar. 3, 2000	Mar. 10, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	32,773	31,153	36,567	17,730	17,185	9,792
(b) State Government Securities	131	205	99	185	70	53
(c) 14 - Day Treasury Bills	212	239	56	123	249	48
(d) 91 - Day Treasury Bills	833	349	168	262	488	249
(e) 182 - Day Treasury Bills	159	154	83	56	82	
(f) 364 - Day Treasury Bills	1,221	755	3,690	910	3,275	3,195
II. RBI*			5,390	3,219	2,344	916

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Feb. 21, 2000	287	78	16	57	44	22	553	575	63	383	58	16
Feb. 22, 2000	396	76	33	47	37	27	591	874	104	623	201	20
Feb. 23, 2000	375	129	34	46	38	32	613	768	66	444	141	27
Feb. 24, 2000	455	157	52	35	43	23	599	676	53	520	177	17
Feb. 25, 2000	407	159	150	47	63	29	530	862	406	564	198	32
Sales												
Feb. 21, 2000	296	96	10	58	44	21	569	495	51	406	121	16
Feb. 22, 2000	328	208	5	49	36	24	653	660	103	629	248	17
Feb. 23, 2000	285	173	34	48	44	42	670	544	82	496	163	26
Feb. 24, 2000	347	192	11	34	42	22	668	588	44	720	190	16
Feb. 25, 2000	296	349	72	48	62	35	557	787	360	598	226	31

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.**17d. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

1	Week Ended					
	Feb. 5, 2000	Feb. 12, 2000	Feb. 19, 2000	Feb. 26, 2000	Mar. 3, 2000	Mar. 11, 2000
	2	3	4	5	6	7
Amount	10.76	33.56	7.59	5.37	2.30	0.35

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		Mar. 12	Feb. 11	Feb. 18	Feb. 25	Mar. 3	Mar. 10
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,390	4,770	4,770	4,700	4,590	4,600
	Closing	4,400	4,800	4,780	4,700	4,580	4,600
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,995	8,285	8,220	8,185	8,020	8,035
	Closing	7,955	8,265	8,215	8,130	8,020	8,015

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 10, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Over End	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)		Week	March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	80	—	175	438	5,273	5,966	887	5,152
Banks	79	—	592	437	6,116	7,225	-1,080	-1,375
State Governments	100	537	—	300	—	937	-443	-5,666
Others	41	134	683	425	1,861	3,143	93	-812

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto Mar. 10, 2000)	1998-99 (Upto Mar. 12, 1999)	1998-99	1999-2000 (Upto Mar. 10, 2000)	1998-99 (Upto Mar. 12, 1999)	1998-99
	2	3	4	5	6	7
1. Total	86,630	83,753	83,753	70,276	68,950	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	38,205	38,205			
2. RBI's OMO Sales Purchases	36,613 1,725	25,752 —	26,348 —			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended March 3, 2000			For the Week Ended March 10, 2000				
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative			
		Minimum	Maximum		Minimum	Maximum		
1	2	3	4	5	6	7		
I. Outright Transactions								
1. Govt. of India Dated Securities								
Maturing in the year								
1999-2000	—	—	—	—	—	—		
2000-01	151	5.3268	9.8962	226	7.8931	10.0531		
2001-02	467	9.4724	10.1056	257	9.7119	10.0490		
2002-03 \$	149	9.6540	10.3585	171	9.9134	10.1443		
2003-04	453	9.7495	11.7505	506	9.9388	10.3948		
2004-05	336	9.8195	10.1144	157	10.0688	10.3144		
2005-08	733	9.9607	10.8271	826	10.1901	10.8578		
2008-09	2,860	10.1630	10.8663	446	10.4554	11.1853		
Beyond 2009	3,445	10.2365	11.2484	2,307	10.2970	11.5421		
2. State Government Securities	35	10.1037	11.5371	26	10.1343	10.8518		
3. Treasury Bills (Residual Maturity in Days)								
(a) Upto 14 Days	299	7.9765	10.1698	105	6.7352	10.0669		
(b) 15 - 91 Days	292	7.9785	9.2743	61	7.9780	10.1231		
(c) 92 - 182 Days	81	8.7260	10.2220	—	—	—		
(d) 183 - 364 Days	1,376	9.1249	9.5228	1,580	9.2744	9.7896		
II. RBI* : Sales	1,772			9				
: Purchases	572			907				
III. Repo Transactions £ (Other than with RBI)								
	Amount	Rates (%PA)		Amount	Rates (%PA)			
		Minimum	Maximum		Minimum	Maximum		
1. Govt. of India Dated Securities	1,985	8.35	(1) 11.00	(36)	2,150	6.00	(1) 10.75	(18)

2. 14 Day Treasury Bills	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—	—
5. 364 Day Treasury Bills	—	—	—	131	7.75	(1)	10.10 (6)
IV. RBI : Repo ₹	—	—	—	—	—	—	—
: Reverse Repo	341	8.00	—	235	8.00	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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