

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Mar. 12	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 12	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying	42.4300	43.5700	43.5700	43.5700	43.5800	43.5900	2.3568	2.2952	2.2952	2.2952	2.2946	2.2941
	Selling	42.4400	43.5750	43.5750	43.5750	43.5800	43.6000						
Pound Sterling	Buying	69.3050	68.8775	68.6025	68.8250	68.8625	68.9850	1.4429	1.4513	1.4572	1.4528	1.4512	1.4494
	Selling	69.3650	68.9350	68.6400	68.8625	68.9125	69.0225						
Euro	Buying	46.7325	41.7300	41.7875	41.7975	41.9050	42.1425	2.1397	2.3937	2.3918	2.3908	2.3822	2.3730
	Selling	46.7600	41.7850	41.8325	41.8275	41.9325	42.1775						
100 Yen	Buying	35.3375	40.4875	40.4500	40.6650	40.7650	40.9900	282.35	246.63	247.09	246.05	245.19	243.79
	Selling	35.3600	40.5350	40.4975	40.6950	40.7950	41.0200						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		7.07	5.23	4.96	4.68	4.68	4.40						
3-month		7.07	3.95	3.95	3.86	3.76	3.76						
6-month		7.07	3.40	3.44	3.40	3.30	3.21						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.