

## 8. Reserve Money : Components and Sources

(Rs. crore)

| <i>Item</i>                                     | Outstanding<br>as on |                 |          |          | Variation over |          |                       |          |           |           |
|---|----------------------|-----------------|----------|----------|----------------|----------|-----------------------|----------|-----------|-----------|
|   | 1999                 |                 | 2000     |          | Week           |          | Financial year so far |          |           |           |
|   | Mar. 31#             | Mar. 10#        | Amount   | %        | Amount         | %        | Amount                | %        | Amount    | %         |
| <b>1</b>  | <b>2</b>             | <b>3</b>        | <b>4</b> | <b>5</b> | <b>6</b>       | <b>7</b> | <b>8</b>              | <b>9</b> | <b>10</b> | <b>11</b> |
| <b>Reserve Money</b>                            | <b>2,59,371</b>      | <b>2,67,507</b> | -5,405   | -2.0     | 25,607         | 11.3     | 8,136                 | 3.1      | 15,499    | 6.1       |
| <b>Components (i+ii+iii)</b>                    |                      |                 |          |          |                |          |                       |          |           |           |
| (i) Currency in circulation                     | 1,75,846             | 2,01,924        | 2,187    | 1.1      | 27,790         | 18.4     | 26,078                | 14.8     | 23,078    | 12.9      |
| (ii) Bankers' deposits with RBI                 | 79,703               | 63,043          | -7,503   | -10.6    | -1,426         | -2.0     | -16,660               | -20.9    | -7,337    | -10.4     |
| (iii) "Other" deposits with RBI                 | 3,821                | 2,540           | -88      |          | -757           |          | -1,281                |          | -243      |           |
| <b>Sources (i+ii+iii+iv+v)</b>                  |                      |                 |          |          |                |          |                       |          |           |           |
| (i) Net RBI credit to Government                | 1,52,539             | 1,53,998        | 4,640    | 3.1      | 20,895         | 15.5     | 1,459                 | 1.0      | -2,057    | -1.3      |
| of which : to Centre                            | 1,45,416             | 1,48,695        | 4,951    |          | 19,603         |          | 3,279                 |          | -4,524    |           |
| (ii) RBI credit to banks & comm. sector         | 25,487               | 20,765          | -11,946  | -36.5    | 5,915          | 38.7     | -4,722                | -18.5    | -432      | -2.0      |
| o/w : to banks (includes NABARD)                | 13,262               | 12,271          | -6,069   |          | 5,348          |          | -990                  |          | -172      |           |
| (iii) Net foreign exchange assets of RBI        | 1,37,954             | 1,59,219        | 2,330    | 1.5      | 15,231         | 13.1     | 21,265                | 15.4     | 28,097    | 21.4      |
| (iv) Govt.'s currency liabilities to the public | 3,846                | 4,079           | —        |          | 442            |          | 233                   |          | 285       |           |
| (v) Net non-monetary liabilities of RBI         | 60,455               | 70,554          | 429      |          | 16,876         |          | 10,098                |          | 10,395    |           |