

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000			1999		2000					
	Mar. 19	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17+	Mar. 19	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar.17 +	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	42.4000	43.5700	43.5700	43.5750	43.5750		2.3585	2.2946	2.2946	2.2941	2.2946	
	Selling	42.4100	43.5800	43.5800	43.5850	43.5850							
Pound Sterling	{ Buying	69.0875	68.7100	68.4925	68.5700	68.5400		1.4474	1.4548	1.4592	1.4577	1.4584	
	Selling	69.1250	68.7550	68.5525	68.6150	68.5850							
Euro	{ Buying	46.5475	42.0700	41.9975	42.1275	42.2625		2.1476	2.3755	2.3807	2.3718	2.3660	
	Selling	46.5800	42.1025	42.0275	42.1600	42.2950							
100 Yen	{ Buying	36.1250	41.1350	41.3900	41.2450	41.2050		276.65	242.85	241.48	242.20	242.46	
	Selling	36.1500	41.1825	41.4100	41.2725	41.2550							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
	1-month	7.08	4.68	4.68	4.68	4.41							
	3-month	6.98	3.95	4.04	4.04	3.85							
	6-month	7.12	3.40	3.53	3.49	3.40							

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.