

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000					
	Mar. 26	Mar. 20+	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 26	Mar. 20+	Mar. 21	Mar. 22	Mar. 23	Mar. 24		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)								
		42.4000		43.5700	43.5800	43.6000								
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{	Buying	42.3950		43.5650	43.5700	43.5950	43.5950	2.3585		2.2952	2.2946	2.2936	2.2936
		Selling	42.4050		43.5750	43.5800	43.6000	43.6050						
Pound Sterling	{	Buying	68.8925		68.3175	68.4175	68.8050	69.1950	1.4502		1.4631	1.4611	1.4537	1.4447
		Selling	68.9500		68.3475	68.4475	68.8275	69.2400						
Euro	{	Buying	45.9950		42.3500	41.8750	41.9425	42.4225	2.1722		2.3604	2.3876	2.3845	2.3564
		Selling	46.0225		42.3800	41.9075	41.9600	42.4550						
100 Yen	{	Buying	35.6525		40.9300	40.8450	40.6000	40.5750	280.07		244.42	244.76	246.28	246.33
		Selling	35.6925		40.9475	40.8625	40.6425	40.6150						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month			7.36		4.68	4.68	4.40	4.13						
3-month			7.08		3.95	4.04	3.94	3.85						
6-month			7.08		3.44	3.53	3.53	3.44						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Note :** The unified exchange rate system came into force on March 1, 1993.