

Reserve Bank of India Bulletin
Weekly Statistical Supplement

April 8, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Apr. 2	Mar. 24	Mar. 31#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,71,928	1,96,157	1,92,483	-3,674	20,555	
Notes issued	1,71,968	1,96,192	1,92,535	-3,657	20,567	
Notes held in Banking Department	40	34	51	17	11	
Deposits :						
Central Government	101	101	500	399	399	
State Governments	26	41	41	—	15	
Scheduled Commercial Banks	76,680	57,419	77,781	20,362	1,101	
Scheduled State Co-operative Banks	749	676	816	140	67	
Other Banks	1,213	1,625	1,863	238	650	
Others	6,037	5,587	5,551	-36	-486	
Other liabilities	62,608	74,775	74,102	-673	11,494	
TOTAL LIABILITIES/ASSETS	3,19,341	3,36,381	3,53,137	16,756	33,796	
Foreign currency assets ⁽¹⁾	1,25,453	1,50,092	1,52,924	2,832	27,471	
Gold coin and bullion ⁽²⁾	12,559	13,537	12,973	-564	414	
Rupee securities (including treasury bills)	1,43,712	1,41,472	1,40,967	-505	-2,745	
Loans and advances:						
Central Government	6,570	—	982	982	-5,588	
State Governments	3,025	2,393	7,519	5,126	4,494	
NABARD	5,700	5,784	5,884	100	184	
Scheduled Commercial Banks	6,205	6,491	9,513	3,022	3,308	
Scheduled State Co-operative Banks	13	10	15	5	2	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	6,357	5,900	11,540	5,640	5,183	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	4,080	5,351	5,467	116	1,387	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on March 31, 2000		Week		End-March 1999		End-December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,65,913	38,036	2,268	503	27,908	5,546	13,970	3,101	27,867	5,501
of which :										
(a) Foreign Currency Assets	1,52,924	35,058	2,832	633	27,512	5,536	13,790	3,066	27,471	5,491

(b) Gold	12,973	2,974	-564	-130	414	14	182	35	414	14
(c) SDRs	16	4	—	—	-18	-4	-2	—	-18	-4

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000		Financial year so far		Year-on-year	
	Mar. 24#	Fortnight	1998-99	1999-2000	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	36,430	377	8,728	4,020	8,728	4,020
Borrowings from Banks ⁽¹⁾	16,212	3,747	4,912	4,140	4,912	4,140
Other demand and time liabilities ⁽²⁾	846	-12	-723	124	-723	124
Liabilities to Others						
Aggregate deposits	8,10,065 @	4,965	1,15,540	96,040	1,15,540	96,040
		(0.6)	(19.3)	(13.5)	(19.3)	(13.5)
			[16.3]	[13.8]	[16.3]	[13.8]
Demand	1,26,276	2,338	14,910	8,853	14,910	8,853
Time	6,83,789 @	2,627	1,00,630*	87,187*	1,00,630 *	87,187*
Borrowings ⁽³⁾	2,958	406	-139	1,817	-139	1,817
Other demand and time liabilities	78,418	1,829	13,394*	18,345*	13,394*	18,345 *
Borrowings from Reserve Bank	6,491	1,487	2,499	3,597	2,499	3,597
Cash in hand and Balances with Reserve Bank						
Cash in hand	4,681	142	754	319	754	319
Balances with Reserve Bank	57,419	-3,285	5,850	-6,128	5,850	-6,128
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,742	859	1,536	2,654	1,536	2,654
Money at call and short notice	21,933	4,369	9,311	3,761	9,311	3,761
Advances to banks	3,523	-40	-59	1,419	-59	1,419
Other assets	2,043	89	-245	621	-245	621
Investments⁽⁵⁾	3,08,921	2,086	35,890	54,326	35,890	54,326
		(0.7)	(16.4)	(21.3)	(16.4)	(21.3)
Government securities	2,77,829	1,968	36,261	54,612	36,261	54,612
Other approved securities	31,092	117	-371	-285	-371	-285
Bank Credit	4,34,182	8,790	44,759	65,344	44,759	65,344
		(2.1)	(13.8)	(17.7)	(13.8)	(17.7)
Food Credit	25,691	756	4,331	8,875	4,331	8,875
Non-food credit	4,08,490	8,033	40,428	56,469	40,428	56,469
Loans, cash-credit and overdrafts	3,99,074	8,578	42,740	61,599	42,740	61,599
Inland bills- purchased	4,885	-7	233	-9	233	-9
discounted ⁽⁶⁾	12,894	354	973	2,153	973	2,153
Foreign bills-purchased	8,824	-174	321	573	321	573
discounted	8,504	40	491	1,028	491	1,028
Cash-Deposit Ratio	7.67					
Investment-Deposit Ratio	38.14					
Credit-Deposit Ratio	53.60					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended 1	1999		2000					
	Mar. 26 2	Feb. 11 3	Feb. 18 4	Feb. 25 5	Mar. 3 6	Mar. 10 7	Mar. 17 8	Mar. 24 9
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.50-10.50	8.50-10.50	8.50-10.50
Call Money Rate (Low / High) ⁽⁴⁾								
- Borrowings	3.00 / 10.00	7.80 / 20.00	8.00 / 31.00	7.50 / 14.50	4.50 / 11.30	4.50 / 11.50	7.50 / 9.50	5.70 / 11.20
- Lendings		7.80 / 20.50	8.00 / 30.00	7.80 / 18.00	4.50 / 14.00	5.00 / 11.50	7.90 / 9.60	6.40 / 11.30

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity. (4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item 1	1999-2000			1998-99			
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)	
	1999	2000		1998	1999		
	Mar. 26	Mar. 24		Mar. 27	Mar. 26		
1. Bank Credit	3,68,837	4,34,182	65,344 (17.7)	3,24,079	3,68,837	44,759 (13.8)	
A. Food Credit	16,816	25,691	8,875	12,485	16,816	4,331	
B. Non-Food Credit	3,52,021	4,08,490	56,469 (16.0)	3,11,594	3,52,021	40,428 (13.0)	
2. Investments ₹	48,355	60,701 @	12,347	32,488	47,528 +	15,040	
A. Commercial Paper	4,013	6,131	2,118	2,443	4,417	1,974	
B. Bonds/Debentures/Preference Shares issued by	41,929	51,751	9,823	28,528	40,759	12,232	
(a) Public Sector Undertakings	24,161	30,019	5,859	18,767	23,206	4,439	
(b) Private Corporate Sector	17,768	21,732	3,964	9,760	17,553	7,793	
C. Equity Shares issued by PSUs and	2,349	2,770	421	1,473	2,307	834	

Private
Corporate Sector

D.	Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	44	—
3.	Bills rediscounted with Financial Institutions	473	585 @@	112	286	792 ++	506
4.	Total of (1B + 2 + 3)	4,00,849	4,69,776	68,928	3,44,368	4,00,341	55,973

* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

@ : As on February 25, 2000. @@ : As on January 31, 2000. + : As on February 26, 1999. ++ : As on January 31, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000		1999		2000						
	Mar. 31*	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Mar. 31*	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
42.4300 43.6000 43.6100 43.5900 43.6100 43.6200													
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.4300	43.6000	43.6000	43.5850	43.6000	43.6100	2.3568	2.2936	2.2931	2.2941	2.2931	2.2925
	Selling	42.4400	43.6050	43.6100	43.5950	43.6100	43.6100						
Pound Sterling	{ Buying	68.3300	69.5075	69.3250	69.3650	69.3950	69.4850	1.4630	1.4386	1.4437	1.4422	1.4401	1.4367
	Selling	68.3875	69.5200	69.3700	69.3850	69.4500	69.5350						
Euro	{ Buying	45.5200	42.6150	42.2300	41.7675	41.6150	41.7825	2.1968	2.3476	2.3729	2.3916	2.4030	2.3897
	Selling	45.5425	42.6375	42.2575	41.8000	41.6475	41.8125						
100 Yen	{ Buying	35.3150	40.8075	40.9000	41.1075	41.2575	41.4675	283.08	245.15	244.12	243.19	242.17	240.92
	Selling	35.3375	40.8200	40.9300	41.1200	41.3050	41.4975						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.37	4.68	4.95	4.68	4.13	3.30						
3-month		6.03	4.04	4.04	3.95	3.58	3.12						
6-month		6.60	3.62	3.67	3.58	3.30	3.07						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

* : April 1, 1999 yearly closing of Banks, April 2, 1999 Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	1999		2000		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 10#	Amount	%	1998-99		1999-2000		1999		2000	
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	9,72,204*	11,09,289	3,802	0.3	1,34,342*	16.4	1,37,084*	14.1	1,56,532*	19.6	1,53,615*	16.1
						(14.2)		(14.4)		(17.3)		(16.4)

Components (i+ii+iii+iv)

(i)	Currency with the Public	1,69,382	1,95,463	4,187	2.2	27,764	19.1	26,081	15.4	23,519	15.7	22,121	12.8
(ii)	Demand deposits with banks	1,35,111	1,43,145	1,097	0.8	1,002	0.8	8,035	5.9	14,295	13.6	23,419	19.6
(iii)	Time deposits with banks @	6,63,890	7,68,139	-1,304	-0.2	1,06,333	19.2	1,04,250	15.7	1,18,361	21.9	1,08,318	16.4
(iv)	"Other" deposits with Reserve Bank	3,821	2,540	-179	-6.6	-757	-21.4	-1,281	-33.5	357	14.7	-243	-8.7
Sources (i+ii+iii+iv+v)													
(i)	Net bank credit to Government (a+b)	3,87,151	4,44,980	7,193	1.6	57,790	17.5	57,828	14.9	60,962	18.6	56,592	14.6
(a)	Reserve Bank	1,52,539	1,53,998	5,756	3.9	20,895	15.5	1,459	1.0	18,707	13.6	-2,057	-1.3
(b)	Other Banks	2,34,612	2,90,982	1,437	0.5	36,896	18.9	56,369	24.0	42,256	22.2	58,649	25.2
(ii)	Bank credit to commercial sector (a+b)	4,90,363	5,58,095	-3,459	-0.6	42,284	9.8	67,732	13.8	55,319	13.2	82,502	17.3

(a) Reserve Bank	12,226	8,494	-4,793	-36.1	567	6.9	-3,732	-30.5	801	10.1	-259	-3.0
(b) Other Banks	4,78,138	5,49,602	1,334	0.2	41,716	9.8	71,464	14.9	54,517	13.2	82,761	17.7
(iii) Net foreign exchange assets of banking sector	1,76,778	1,98,043	3,946	2.0	32,438	23.5	21,265	12.0	42,561	33.3	27,510	16.1
(iv) Government's currency liabilities to the public	3,846	4,079	—	—	442	13.2	233	6.1	490	14.8	285	7.5
(v) Banking sector's net non-monetary liabilities other than time deposits	85,934	95,908	3,878	4.2	-1,388	-1.7	9,974	11.6	2,800	3.5	13,274	16.1
of which : Net non-monetary liabilities of RBI	60,455	70,554	832	1.2	16,876	39.0	10,098	16.7	15,595	35.0	10,395	17.3

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over			
	1999	2000	Week	Financial year so far		
	Mar. 31	Mar. 31#	Amount	%	Amount	%
1	2	3	4	5	6	7
Reserve Money	2,59,371	2,80,186	17,029	6.5	20,815	8.0
Components (i+ii+iii)						
(i) Currency in circulation	1,75,846	1,96,563	-3,674	-1.8	20,716	11.8
(ii) Bankers' deposits with RBI	79,703	80,460	20,739	34.7	757	0.9
(iii) "Other" deposits with RBI	3,821	3,164	-36		-658	
Sources (i+ii+iii+iv-v)						
(i) Net RBI credit to Government	1,52,539+	1,49,029 *	5,195	3.6	-3,510	-2.3
of which : to Centre	1,45,416+	1,41,552 *	69		-3,865	
(ii) RBI credit to banks & comm. sector	25,487	32,055	8,767	37.6	6,568	25.8
o/w : to banks (includes NABARD)	13,262	16,785	3,256		3,524	
(iii) Net foreign exchange assets of RBI	1,37,954	1,65,880	2,269	1.4	27,927	20.2
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		233	
(v) Net non-monetary liabilities of RBI	60,455	70,857	-798		10,402	

+ : After closure of Government accounts.

* : Before closure of Government account.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
Mar. 24	Mar. 25	100	21	129	125	5	11	125	—	89	225	99.67	8.8702	325
Mar. 31	Apr. 3	100	18	169	—	6	66	—	—	34	100	99.66	8.8702	325

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735 @
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
Mar. 24	Mar. 25	100	22	143	25	3	12	25	—	88	125	97.76	9.1653	1,520
Mar. 31	Apr. 3	100	16	138	—	3	30	—	—	70	100	97.76	9.1653	1,520

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on (8+9+10) RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
Mar. 1	Mar. 2	100	19	194	—	6	100	—	—	100	95.64	9.1613	1,600
Mar. 15	Mar. 16	100	19	129	—	4	25	—	75	100	95.57	9.2707	1,300
Mar. 29	Mar. 30	100	19	161	—	4	63	—	37	100	95.48	9.4680	1,300

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
Mar. 8	Mar. 9	500	30	775	—	24	500	—	—	—	500	91.36	9.5530	13,250
Mar. 22	Mar. 23	500	33	653	—	27	500	—	—	—	500	91.19	9.9263	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 28, 2000	1,385	48	8.00 — 11.00
Feb. 11, 2000	1,374	78	8.00 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Feb. 29, 2000	7,216	1,064	9.20 — 11.00
Mar. 15, 2000	6,436	774	9.85 — 12.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices

(Base : 1981-82 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Mar. 20	Jan. 22*	Mar. 18#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	353.4	365.4	366.6	0.1	0.9	3.8	3.7
Primary Articles	32.30	376.1	387.5	389.6	-0.1	1.7	3.9	3.6
(i) Fruits and Vegetables	4.09	401.9	403.8	425.6	0.9	6.1	3.7	5.9
Fuel, Power, Light and Lubricants	10.66	389.8	441.5	444.9	1.2	1.5	13.9	14.1
Manufactured Products	57.04	333.8	338.7	339.0		0.2	1.4	1.6
(i) Sugar, Khandsari and Gur	4.06	286.3	301.0	297.1	-0.3	0.1	3.1	3.8
(ii) Edible Oils	2.45	353.5	295.4	289.3	0.8	0.2	-18.2	-18.2
(iii) Cement, Lime & Plaster	0.92	289.1	271.2	291.7	0.2	9.0	0.9	0.9
(iv) Iron & Steel	2.44	322.7	322.5	323.4		0.1	0.2	0.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Mar. 31	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,739.96	5,146.30	5,156.12	5,102.46	5,041.08	5,001.28
S & P CNX NIFTY (3.11.1995=1000)	1,078.05	1,562.95	1,568.60	1,558.25	1,549.50	1,528.45

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended							8
	Feb. 11,2000	Feb. 18,2000	Feb. 25,2000	Mar. 3,2000	Mar. 10,2000	Mar.17,2000	Mar. 24, 2000	
1. Banks								
(a) Borrowings	10,728	11,323	9,324	12,434	10,589	11,979	11,693	
(b) Lendings	8,526	9,702	7,267	9,706	5,822	7,728	9,059	
2. Primary Dealers								
(a) Borrowings	6,051	5,597	5,666	6,012	6,195	6,475	7,304	
(b) Lendings	1,787	1,995	1,473	2,113	1,682	2,807	2,659	
3. Non-Bank Institutions								
(a) Lendings	2,961	1,047	1,977	2,620	3,434	3,461	2,617	
4. Total								
(a) Borrowings	16,779	16,920	14,990	18,446	16,784	18,454	18,997	
(b) Lendings	13,274	12,744	10,717	14,439	10,938	13,996	14,335	

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Feb. 25, 2000	Mar. 3, 2000	Mar. 10, 2000	Mar. 17, 2000	Mar 24, 2000	Mar. 31, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	17,730	17,185	9,792	8,189	6,417	12,747
(b) State Government Securities	185	70	53	71	86	157
(c) 14 - Day Treasury Bills	123	249	48	85	124	80
(d) 91 - Day Treasury Bills	262	488	249	392	354	524
(e) 182 - Day Treasury Bills	56	82		109	198	251
(f) 364 - Day Treasury Bills	910	3,275	3,195	1,405	2,033	4,388
II. RBI*	3,219	2,344	916	116	366	733

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 13, 2000	641	63	31	46	36	16	778	590	36	486	104	14
Mar. 14, 2000	492	75	13	51	37	29	447	956	178	323	137	28
Mar. 15, 2000	582	119	45	50	33	22	926	920	138	510	165	15
Mar. 16, 2000	445	75	17	68	23	17	594	786	75	349	103	46
+ Mar. 17, 2000												
Sales												
Mar. 13, 2000	440	157	19	46	34	14	845	618	57	542	140	19

Mar. 14, 2000	480	69	8	50	40	32	480	819	182	339	149	24
Mar. 15, 2000	610	125	12	50	30	15	933	785	195	545	204	10
Mar. 16, 2000	391	81	52	70	21	14	583	820	72	363	123	25
+												
Mar. 17, 2000												

FCY : Foreign Currency INR : Indian Rupees. + : Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Feb. 26, 2000	Mar. 3, 2000	Mar. 11, 2000	Mar. 18, 2000	Mar. 25, 2000	Apr. 1, 2000
	2	3	4	5	6	7
Amount	5.37	2.30	0.35	12.46	15.54	0.02

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999				2000		
	As on Friday	Apr. 2	Mar. 3	Mar. 10	Mar. 17	Mar. 24	Mar. 31
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,340	4,590	4,600	4,550	4,520	4,400
	Closing	4,345	4,580	4,600	4,540	4,500	4,380
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,685	8,020	8,035	8,000	8,000	7,900
	Closing	7,710	8,020	8,015	8,010	7,995	7,900

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 31, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	138	—	288	355	6,018	6,799	840	5,985
Banks	30	—	557	459	5,489	6,535	-671	-2,065
State Governments	125	2,292	—	—	—	2,417	1,102	-4,186
Others	32	91	675	487	1,493	2,777	-159	-1,177

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

Gross Amount Raised	Net Amount Raised
---------------------	-------------------

	1999-2000 (Upto Mar. 31, 2000)	1998-99 (Upto Mar. 31, 1999)	1998-99	1999-2000 (Upto Mar. 31, 2000)	1998-99 (Upto Mar. 31, 1999)	1998-99
1	2	3	4	5	6	7
1. Total	86,630	83,753	83,753	70,276	68,950	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	38,205	38,205			
2. RBI's OMO Sales	36,613	26,348	26,348			
Purchases	1,244	—	—			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended March 24, 2000			For the Week Ended March 31, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	—	—	—	—	—	—
2000-01	239	8.7917	10.9278	172	5.2705	12.6790
2001-02	241	9.6039	10.6993	343	9.5318	10.3407
2002-03 \$	239	9.9804	10.2651	614	10.0221	10.4406
2003-04	61	10.1119	10.3497	867	10.0497	10.5367
2004-05	165	10.2162	10.3761	281	10.1779	10.6496
2005-08	203	9.8530	10.9894	880	10.3283	11.7459
2008-09	356	10.4434	10.9153	510	10.3712	12.1207
Beyond 2009	1,704	10.3402	11.2863	2,707	6.8493	11.8254
2. State Government Securities	43	9.9934	11.8128	78	10.3423	11.1243
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	91	7.2815	10.2218	317	7.9786	11.9688
(b) 15 - 91 Days	247	8.6754	9.8234	885	8.5599	11.8682
(c) 92 - 182 Days	95	8.9752	9.5737	1,011	9.0750	9.7232
(d) 183 - 364 Days	921	9.0751	9.9726	410	9.4242	10.1222
II. RBI* : Sales	—			—		
: Purchases	366			733		
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	2,733	7.40 (1)	11.25(20)	4,865	9.30(1)	16.00(30)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	145	9.00 (1)	10.90(14)	37	9.90(1)	11.75(8)
IV. RBI : Repo ₹	—			—		
: Reverse Repo	348	8.00		1,154	8.00	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total trans- actions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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