## 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received Bids Accepted Devolvement on** Total Weigh-Implicit Amount Auction Amount Number Total Face Value Number Total Face Value PDs/SDs\* RBI Issue Yield at Outstanding Issue ted (8+9+ Average **Cut-off** Com-Nonas on the Com-Nonpetitive petitive 10+11) Com-Com-Price Price Date of Issue petitive\$ (per cent) (Face Value) petitive\$ 3 4 8 9 10 11 12 13 1999-2000 Jul. 14 Jul. 15 500 31 611 12 218 282 500 90.64 10.3266 13,300 Oct. 7 90.64 10.3266 14,300 Oct. 6 500 20 573 3 110 390 500 14,250 13,250 12 Jan. 13 500 49 1,377 15 500 90.80 10.1443 Jan. 500 24 27 500 500 91.36 8 Mar. 9 30 775 500 9.5530 Mar. Mar. 23 500 653 500 500 91.19 9.9263 13,000 Mar. 33

<sup>\*:</sup> Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

<sup>\$:</sup> Effective from auction dated June 2, 1999, non-competitive bids have been allowed.