

## 1. Reserve Bank of India

(Rs. crore)

<i>Item</i>	1999		2000		Variation	
	Apr. 9	Mar. 31	Apr. 7#	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	
<b>Notes in circulation</b>	<b>1,77,653</b>	<b>1,92,483</b>	<b>1,97,361</b>	<b>4,878</b>	<b>19,708</b>	
Notes issued	1,77,683	1,92,535	1,97,387	4,852	19,704	
Notes held in Banking Department	29	51	26	-25	-3	
<b>Deposits :</b>						
Central Government	100	500	100	-400	—	
State Governments	14	41	41	—	27	
Scheduled Commercial Banks	64,000	77,781	47,483	-30,298	-16,517	
Scheduled State Co-operative Banks	730	816	620	-196	-110	
Other Banks	1,107	1,863	1,704	-159	597	
Others	6,137	5,551	6,740	1,189	603	
Other liabilities	63,886	74,102	76,821	2,719	12,935	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,13,629</b>	<b>3,53,137</b>	<b>3,30,870</b>	<b>-22,267</b>	<b>17,241</b>	
Foreign currency assets <sup>(1)</sup>	1,26,671	1,52,924	1,53,536	612	26,865	
Gold coin and bullion <sup>(2)</sup>	12,559	12,973	12,973	—	414	
Rupee securities (including treasury bills)	1,35,343	1,40,967	1,23,064	-17,903	-12,279	
<b>Loans and advances:</b>						
Central Government	12,969	982	12,878	11,896	-91	
State Governments	5,264	7,519	6,454	-1,065	1,190	
NABARD	5,267	5,884	5,386	-498	119	
Scheduled Commercial Banks	912	9,513	1,378	-8,135	466	
Scheduled State Co-operative Banks	3	15	—	-15	-3	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	4,262	11,540	4,410	-7,130	148	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—	
Other assets	4,712	5,467	5,438	-29	726	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on April 7, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>1,66,525</b>	<b>38,177</b>	<b>612</b>	<b>141</b>	<b>612</b>	<b>141</b>	<b>14,582</b>	<b>3,242</b>	<b>27,261</b>	<b>5,530</b>
of which :										
(a) Foreign Currency Assets	1,53,536	35,199	612	141	612	141	14,402	3,207	26,865	5,520
(b) Gold	12,973	2,974	—	—	—	—	182	35	414	14
(c) SDRs	16	4	—	—	—	—	-2	—	-18	-4

**Note:** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000 Mar. 31#	Variation over		
		Month	Financial year so far	
			1999-2000	Year-on-year 2000
1	2	3	4	5
<b>Liabilities to the Banking System</b>				
Demand and time deposits from banks	40,554	3,894	8,144	8,144
Borrowings from Banks <sup>(1)</sup>	15,166	3,095	3,094	3,094
Other demand and time liabilities <sup>(2)</sup>	978	47	256	256
<b>Liabilities to Others</b>				
Aggregate deposits	8,41,967@	36,208	1,27,942	1,27,942
		(4.5)	(17.9)	(17.9)
			[18.4]	[18.4]
Demand	1,36,459	13,591	19,036	19,036
Time	7,05,508@	22,617	1,08,906 *	1,08,906 *
Borrowings <sup>(3)</sup>	4,247	1,746	3,106	3,106
Other demand and time liabilities	79,750	5,293	19,677 *	19,677 *
<b>Borrowings from Reserve Bank</b>	<b>9,513</b>	<b>2,062</b>	<b>6,619</b>	<b>6,619</b>
<b>Cash in hand and Balances with Reserve Bank</b>				
Cash in hand	5,159	613	797	797
Balances with Reserve Bank	77,781	14,684	14,233	14,233
<b>Assets with the Banking System</b>				
Balance with other Banks <sup>(4)</sup>	16,940	1,997	3,852	3,852
Money at call and short notice	20,886	2,387	2,714	2,714
Advances to banks	3,223	-233	1,119	1,119
Other assets	2,269	166	847	847
<b>Investments<sup>(5)</sup></b>	<b>3,10,586</b>	<b>4,962</b>	<b>55,991</b>	<b>55,991</b>
		(1.6)	(22.0)	(22.0)
Government securities	2,79,527	4,875	56,309	56,309
Other approved securities	31,059	87	-318	-318
<b>Bank Credit</b>				
	<b>4,49,565</b>	<b>25,627</b>	<b>80,728</b>	<b>80,728</b>
		(6.0)	(21.9)	(21.9)
Food Credit	24,926	-1,001	8,110	8,110
Non-food credit	4,24,639	26,629	72,618	72,618
Loans, cash-credit and overdrafts				
Inland bills- purchased	4,11,793	21,892	74,318	74,318
discounted <sup>(6)</sup>	5,349	495	456	456
Foreign bills-purchased	13,947	1,801	3,205	3,205
discounted	9,292	740	1,041	1,041
	9,184	699	1,708	1,708
<b>Cash-Deposit Ratio</b>	<b>9.85</b>			
<b>Investment-Deposit Ratio</b>	<b>36.89</b>			
<b>Credit-Deposit Ratio</b>	<b>53.39</b>			

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

**Note :** Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for reporting purposes

### 4. Interest Rates

(per cent per annum)

<i>Item / week ended</i>	1999			2000			
	Apr. 2	Feb. 25	Mar. 3	Mar. 10	Mar. 17	Mar. 24	Mar. 31
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. <sup>(1)</sup>	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate <sup>(2)</sup>	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>(3)</sup>	9.00-11.00	8.00-10.50	8.00-10.50	8.50-10.50	8.50-10.50	8.50-10.50	8.50-10.50
Call Money Rate (Low / High) <sup>(4)</sup>							
- Borrowings	7.00 / 14.00	7.50 / 14.50	4.50 / 11.30	4.50 / 11.50	7.50 / 9.50	5.70 / 11.20	6.00 / 25.00
- Lendings		7.80 / 18.00	4.50 / 14.00	5.00 / 11.50	7.90 / 9.60	6.40 / 11.30	7.90 / 25.00

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.\*

<i>Item</i>	(Rs. crore)						
	1999-2000			1998-99			
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)	
	1999	2000		1998	1999		
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	
	Mar. 26	Mar. 24		Mar. 27	Mar. 26		
1. <b>Bank Credit</b>	<b>3,68,837</b>	<b>4,34,182</b>	<b>65,344</b> (17.7)	<b>3,24,079</b>	<b>3,68,837</b>	<b>44,759</b> (13.8)	
A. Food Credit	16,816	25,691	8,875	12,485	16,816	4,331	
B. Non-Food Credit	3,52,021	4,08,490	56,469 (16.0)	3,11,594	3,52,021	40,428 (13.0)	
2. <b>Investments</b>	<b>48,355</b>	<b>60,908 @</b>	<b>12,553</b>	<b>32,488</b>	<b>47,988 +</b>	<b>15,500</b>	
A. Commercial Paper	4,013	5,392	1,379	2,443	4,088	1,645	
B. Bonds/Debentures/Preference Shares issued by	41,929	52,676	10,748	28,528	41,544	13,017	
(a) Public Sector Undertakings	24,161	30,382	6,222	18,767	23,426	4,659	
(b) Private Corporate Sector	17,768	22,294	4,526	9,760	18,118	8,358	
C. Equity Shares issued by PSUs and Private Corporate Sector	2,349	2,791	442	1,473	2,311	838	
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	44	—	
3. <b>Bills rediscounted with Financial Institutions</b>	<b>473</b>	<b>513 @@</b>	<b>40</b>	<b>286</b>	<b>515 ++</b>	<b>229</b>	
4. <b>Total of (1B + 2 + 3)</b>	<b>4,00,849</b>	<b>4,69,911</b>	<b>69,062</b>	<b>3,44,368</b>	<b>4,00,524</b>	<b>56,156</b>	

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : As on March 10, 2000. @@ : As on February 29, 2000. + : As on March 12, 1999. ++ : As on February 28, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Apr. 9	Apr. 3	Apr. 4	Apr. 5+	Apr. 6	Apr. 7	Apr. 9	Apr. 3	Apr. 4	Apr. 5+	Apr. 6	Apr. 7	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
42.6800						43.6200							
43.6200						43.6300							
43.6300						43.6300							
43.6200						43.6200							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	42.6700	43.6100	43.6250	43.6250	43.6150	2.3430	2.2925	2.2920		2.2920	2.2925
		Selling	42.6800	43.6200	43.6350	43.6350	43.6250						
Pound Sterling	{	Buying	68.5275	69.2825	69.7350	69.1575	68.9250	1.4577	1.4435	1.4341		1.4457	1.4503
		Selling	68.5650	69.3350	69.7725	69.1825	68.9500						
Euro	{	Buying	45.8400	41.5025	41.6925	41.9575	41.7525	2.1788	2.4086	2.3994		2.3827	2.3924
		Selling	45.8800	41.5300	41.7100	41.9975	41.7875						
100 Yen	{	Buying	35.2975	41.4475	41.5250	41.5550	41.5450	283.14	241.30	240.72		240.58	240.55
		Selling	35.3200	41.4650	41.5700	41.5850	41.5750						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			5.62	2.20	2.20		2.20						
3-month			6.19	2.57	2.66		2.75						
6-month			6.98	2.66	2.70		2.80						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. cro)

Item	Outstanding as on				Variation over							
	1999		2000		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 24#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	9,78,633*	11,15,417	6,463	0.6	1,57,314*	19.2	1,36,785*	14.0	1,57,151*	19.1	1,36,772*	14.0
						(17.0)		(14.2)		(16.9)		(14.0)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,68,970	1,92,993	-2,611	-1.3	24,774	17.0	24,023	14.2	23,490	16.0	22,641	13.0
(ii) Demand deposits with banks	1,36,035	1,47,353	4,324	3.0	16,537	13.9	11,317	8.3	17,359	14.7	12,091	8.0
(iii) Time deposits with banks @	6,69,832	7,71,930	4,091	0.5	1,15,416	20.9	1,02,099	15.2	1,15,485	20.9	1,03,026	15.0
(iv) "Other" deposits with Reserve Bank	3,796	3,141	659	26.6	587	16.6	-655	-17.2	816	24.7	-986	-23.0
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	3,86,835	4,36,941	-8,048	-1.8	53,725	16.3	50,106	13.0	61,505	19.1	52,619	13.0
(a) Reserve Bank	1,52,539	1,43,834	-10,164	-6.6	14,792	10.9	-8,705	-5.7	22,567	17.7	-6,118	-4.0
(b) Other Banks	2,34,296	2,93,107	2,116	0.7	38,933	19.9	58,811	25.1	38,938	19.9	58,737	25.0
(ii) Bank credit to commercial sector (a+b)	4,94,796	5,70,410	12,740	2.3	57,127	13.2	75,614	15.3	57,971	13.4	79,973	16.0
(a) Reserve Bank	12,226	9,758	1,265	14.9	299	3.7	-2,467	-20.2	470	5.9	1,274	15.0
(b) Other Banks	4,82,570	5,60,651	11,475	2.1	56,828	13.4	78,082	16.2	57,500	13.5	78,699	16.0
(iii) Net foreign exchange assets of banking sector	1,76,778	1,92,164	4,392	2.3	34,452	24.9	15,386	8.7	36,903	27.2	19,617	11.0
(iv) Government's currency liabilities to the public	3,846	4,194	—	—	494	14.7	348	9.1	494	14.7	348	9.0
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	83,621	88,292	2,621	3.1	-11,516	-13.7	4,670	5.6	-278	-0.4	15,786	21.0
	60,481	71,714	1,102	1.6	16,541	38.2	11,233	18.6	15,631	35.4	11,891	19.0

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytic and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified

other demand and time liabilities and includes those banks which have reported such changes so far.  
**Note :** Figures in brackets are percentage variation net of RIBs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over						
	2000		Week	%	Financial year so far				Year		
	Mar. 31#	Apr. 7#			1999-2000	2000-2001	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
<b>Reserve Money</b>	<b>2,80,243</b>	<b>2,55,656</b>	<b>-24,587</b>	<b>-8.8</b>	<b>-8,072</b>	<b>-3.1</b>	<b>-24,587</b>	<b>-8.8</b>	<b>4,383</b>	<b>1.7</b>	
<b>Components (i+ii+iii)</b>											
(i) Currency in circulation	1,96,678	2,01,555	4,877	2.5	5,653	3.2	4,877	2.5	20,055	11.0	
(ii) Bankers' deposits with RBI	80,460	49,807	-30,653	-38.1	-13,865	-17.4	-30,653	-38.1	-16,031	-24.3	
(iii) "Other" deposits with RBI	3,105	4,294	1,189		139		1,189		359		
<b>Sources (i+ii+iii+iv+v)</b>											
(i) Net RBI credit to Government	1,49,029	1,42,349	-6,680	-4.5	974	0.6	-6,680	-4.5	-11,164	-7.3	
of which : to Centre	1,41,552	1,35,936	-5,616		2,847		-5,616		-12,328		
(ii) RBI credit to banks & comm. sector	32,055	16,276	-15,779	-49.2	-9,626	-37.8	-15,779	-49.2	415	2.6	
o/w : to banks (includes NABARD)	16,785	7,986	-8,799		-5,857		-8,799		582		
(iii) Net foreign exchange assets of RBI	1,65,880	1,66,492	612	0.4	1,259	0.9	612	0.4	27,279	19.6	
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		—		—		348		
(v) Net non-monetary liabilities of RBI	70,916	73,656	2,740		679		2,740		12,495		

Government Balances as on March 31, 2000 are before closure of accounts.

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)				
			Number	Total Face Value	Number	Total Face Value									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>1999-2000</b>															
Jul. 2	Jul. 3	3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	60
Oct. 1	Oct. 4	4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,60
Jan. 7	Jan. 8	8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	35
<b>2000-2001</b>															
Apr. 7	Apr. 10	10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	20

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)				
			Number	Total Face Value	Number	Total Face Value									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>1999-2000</b>															
Jul. 2	Jul. 3	3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,50
Oct. 1	Oct. 4	4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735

Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,37:
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,54:

\* :Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on (8+9+10) RBI	Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1999-2000</b>													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
Mar. 1	Mar. 2	100	19	194	—	6	100	—	—	100	95.64	9.1613	1,600
Mar. 15	Mar. 16	100	19	129	—	4	25	—	75	100	95.57	9.2707	1,300
Mar. 29	Mar. 30	100	19	161	—	4	63	—	37	100	95.48	9.4680	1,300

@ : No bid was accepted.

### 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on (8+9+10) RBI	Total Issue (10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive\$	Number	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
<b>2000-2001</b>														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,500

\* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ :Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 28, 2000	1,385	48	8.00 — 11.00
Feb. 11, 2000	1,374	78	8.00 — 11.00
Feb. 25, 2000	1,280	78	7.75 — 13.24

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75

Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Mar. 15, 2000	6,436	774	9.85 — 12.25
Mar. 31, 2000	5,663	860	10.00 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Mar. 27	Jan. 29*	Mar. 25#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>353.3</b>	<b>364.8</b>	<b>366.5</b>	-	<b>1.0</b>	<b>3.7</b>	<b>3.7</b>
Primary Articles	32.30	374.9	385.9	388.2	-0.4	1.8	3.5	3.5
(i) Fruits and Vegetables	4.09	410.5	400.5	427.9	0.5	9.0	4.2	4.2
Fuel, Power, Light and Lubricants	10.66	390.5	441.5	444.9	-	1.5	13.9	13.9
Manufactured Products	57.04	334.2	338.6	339.6	0.2	0.5	1.6	1.6
(i) Sugar, Khandsari and Gur	4.06	288.1	300.5	298.8	0.6	1.4	3.7	3.7
(ii) Edible Oils	2.45	353.7	293.7	287.9	-0.5	-0.1	-18.6	-18.6
(iii) Cement, Lime & Plaster	0.92	289.1	267.7	291.7	-	9.0	0.9	0.9
(iv) Iron & Steel	2.44	322.7	322.5	323.4	-	0.1	0.2	0.2

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Apr. 7	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,586.80	5,052.94	4,691.46	4,757.06	4,866.73	5,219.20
S & P CNX NIFTY (3.11.1995=1000)	1,031.05	1,534.75	1,428.10	1,434.65	1,452.95	1,557.15

### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Feb. 18, 2000	Feb. 25, 2000	Mar. 3, 2000	Mar. 10, 2000	Mar. 17, 2000	Mar. 24, 2000	Mar. 31, 2000
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	11,323	9,324	12,434	10,589	11,979	11,693	12,296
(b) Lendings	9,702	7,267	9,706	5,822	7,728	9,059	7,884
<b>2. Primary Dealers</b>							
(a) Borrowings	5,597	5,666	6,012	6,195	6,475	7,304	5,759
(b) Lendings	1,995	1,473	2,113	1,682	2,807	2,659	3,149
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,047	1,977	2,620	3,434	3,461	2,617	2,529
<b>4. Total</b>							
(a) Borrowings	16,920	14,990	18,446	16,784	18,454	18,997	18,055
(b) Lendings	12,744	10,717	14,439	10,938	13,996	14,335	13,562

\* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Mar. 3, 2000	Mar. 10, 2000	Mar. 17, 2000	Mar. 24, 2000	Mar. 31, 2000	Apr. 7, 2000
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	17,185	9,792	8,189	6,417	12,747	19,247
(b) State Government Securities	70	53	71	86	157	14
(c) 14 - Day Treasury Bills	249	48	85	124	80	10
(d) 91 - Day Treasury Bills	488	249	392	354	524	489

(e) 182 - Day Treasury Bills	82		109	198	251	207
(f) 364 - Day Treasury Bills	3,275	3,195	1,405	2,033	4,388	2,081
<b>II. RBI*</b>	2,344	916	116	366	733	32

@: Excluding Repo Transactions.

\*: RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Mar. 20, 2000+												
Mar. 21, 2000	680	95	23	24	35	25	757	778	53	228	168	48
Mar. 22, 2000	344	114	32	17	50	13	681	1001	31	329	131	11
Mar. 23, 2000	371	71	36	36	20	18	551	848	101	314	175	38
Mar. 24, 2000	285	70	22	24	22	29	435	547	49	394	143	15
<b>Sales</b>												
Mar. 20, 2000+												
Mar. 21, 2000	542	123	24	24	36	16	843	812	52	252	244	47
Mar. 22, 2000	544	43	9	17	50	14	671	760	43	329	162	15
Mar. 23, 2000	329	103	23	37	18	16	612	790	52	346	202	30
Mar. 24, 2000	325	53	35	23	22	42	426	496	56	634	167	17

FCY : Foreign Currency INR : Indian Rupees. + : Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Mar. 3, 2000	Mar. 11, 2000	Mar. 18, 2000	Mar. 25, 2000	Apr. 1, 2000	Apr. 8, 2000
	2	3	4	5	6	7
Amount	2.30	0.35	12.46	15.54	0.02	0.01

Source : National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	1999				2000		
	As on Friday	Apr. 9	Mar. 10	Mar. 17	Mar. 24	Mar. 31	Apr. 7
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,350	4,600	4,550	4,520	4,400	4,480
	Closing	4,365	4,600	4,540	4,500	4,380	4,475
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,630	8,035	8,000	8,000	7,900	8,015
	Closing	7,640	8,015	8,010	7,995	7,900	8,020

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.



## 19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	April 7, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						Over the	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+ 5+6)	Week	Over End March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	123	—	358	355	5,942	6,778	-21	-21
Banks	65	—	623	438	5,764	6,890	355	355
State Governments	125	1,384	—	—	—	1,509	-908	-908
Others	12	122	539	508	1,294	2,475	-303	-303

## 20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Apr. 7, 2000)	1999-2000 (Upto Apr. 9, 1999)	1999-2000	2000-2001 (Upto Apr. 7, 2000)	1999-2000 (Upto Apr. 9, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	—	6,000	86,630	—	1,583	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	—	3,000	27,000			
2. RBI's OMO Sales Purchases	27	4,191	36,613			1,244

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended March 31, 2000			For the Week Ended April 7, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	172	5.2705	12.6790	404	9.3742	10.9110
2001-02	343	9.5318	10.3407	676	9.4704	11.7989
2002-03 \$	614	10.0221	10.4406	611	9.6573	10.3002
2003-04	867	10.0497	10.5367	670	9.8538	10.5466
2004-05	281	10.1779	10.6496	848	9.9035	10.3934
2005-06	67	10.3283	11.0094	98	10.0021	10.9686
2006-09	1,323	10.3712	12.1207	2,878	10.0563	10.8037
2009-10	1,430	6.8493	11.1210	438	10.3428	10.6977
Beyond 2010	1,277	10.2477	11.8254	3,001	10.4379	11.1501
2. State Government Securities	78	10.3423	11.1243	7	10.0582	11.0447
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	317	7.9786	11.9688	103	5.3880	8.9289
(b) 15 - 91 Days	885	8.5599	11.8682	478	7.4797	9.3804
(c) 92 - 182 Days	1,011	9.0750	9.7232	47	8.3769	9.4740
(d) 183 - 364 Days	410	9.4242	10.1222	766	8.8457	9.4241
<b>II. RBI* : Sales</b>	—			27		
<b>: Purchases</b>	733			5		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	4,865	9.30 (1)	16.00 (30)	2,610	0.75 (1)	8.50 (6)
2. 14 Day Treasury Bills	—	—	—	—	—	—

3. 91 Day Treasury Bills	—	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—	—
5. 364 Day Treasury Bills	37	9.90	(1)	11.75	(8)	—	—
<b>IV. RBI : Repo £</b>	—	—	—	—	—	19,280	5.00
<b>: Reverse Repo</b>	1,154	8.00	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM

(% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

**Note** : Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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