

4. Interest Rates

(per cent per annum)

<i>Item / week ended</i>	1999			2000			
	Apr. 2	Feb. 25	Mar. 3	Mar. 10	Mar. 17	Mar. 24	Mar. 31
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	9.00-11.00	8.00-10.50	8.00-10.50	8.50-10.50	8.50-10.50	8.50-10.50	8.50-10.50
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.00 / 14.00	7.50 / 14.50	4.50 / 11.30	4.50 / 11.50	7.50 / 9.50	5.70 / 11.20	6.00 / 25.00
- Lendings		7.80 / 18.00	4.50 / 14.00	5.00 / 11.50	7.90 / 9.60	6.40 / 11.30	7.90 / 25.00

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.