

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>	1999		2000				1999		2000					
<i>Currency</i>	Apr. 9	Apr. 3	Apr. 4	Apr. 5+	Apr. 6	Apr. 7	Apr. 9	Apr. 3	Apr. 4	Apr. 5 +	Apr. 6	Apr. 7		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	42.6700	43.6100	43.6250		43.6250	43.6150	2.3430	2.2925	2.2920		2.2920	2.2925	
	Selling	42.6800	43.6200	43.6350		43.6350	43.6250							
Pound Sterling	{ Buying	68.5275	69.2825	69.7350		69.1575	68.9250	1.4577	1.4435	1.4341		1.4457	1.4503	
	Selling	68.5650	69.3350	69.7725		69.1825	68.9500							
Euro	{ Buying	45.8400	41.5025	41.6925		41.9575	41.7525	2.1788	2.4086	2.3994		2.3827	2.3924	
	Selling	45.8800	41.5300	41.7100		41.9975	41.7875							
100 Yen	{ Buying	35.2975	41.4475	41.5250		41.5550	41.5450	283.14	241.30	240.72		240.58	240.55	
	Selling	35.3200	41.4650	41.5700		41.5850	41.5750							
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		5.62	2.20	2.20		2.20	2.20							
3-month		6.19	2.57	2.66		2.75	2.57							
6-month		6.98	2.66	2.70		2.80	2.75							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Note** : The unified exchange rate system came into force on March 1, 1993.