

**Reserve Bank of India Bulletin**  
**Weekly Statistical Supplement - Extract**

April 22, 2000

**1. Reserve Bank of India**

(Rs. crore)

Item	1999		2000		Variation	
	Apr. 16	Apr. 7	Apr. 14#	Week	Year	
1	2	3	4	5	6	
<b>Notes in circulation</b>	<b>1,81,071</b>	<b>1,97,361</b>	<b>2,01,211</b>	<b>3,850</b>	<b>20,140</b>	
Notes issued	1,81,106	1,97,387	2,01,236	3,849	20,130	
Notes held in Banking Department	35	26	25	-1	-10	
<b>Deposits :</b>						
Central Government	100	100	119	19	19	
State Governments	106	41	51	10	-55	
Scheduled Commercial Banks	73,920	47,483	64,182	16,699	-9,738	
Scheduled State Co-operative Banks	775	620	830	210	55	
Other Banks	1,261	1,704	1,823	119	562	
Others	5,443	6,740	5,464	-1,276	21	
Other liabilities	63,833	76,821	76,836	15	13,003	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,26,509</b>	<b>3,30,870</b>	<b>3,50,516</b>	<b>19,646</b>	<b>24,007</b>	
Foreign currency assets <sup>(1)</sup>	1,26,627	1,53,536	1,54,306	770	27,679	
Gold coin and bullion <sup>(2)</sup>	12,559	12,973	12,973	—	414	
Rupee securities (including treasury bills)	1,45,960	1,23,064	1,38,411	15,347	-7,549	
<b>Loans and advances:</b>						
Central Government	11,161	12,878	10,592	-2,286	-569	
State Governments	4,399	6,454	6,538	84	2,139	
NABARD	5,156	5,386	5,393	7	237	
Scheduled Commercial Banks	4,591	1,378	5,723	4,345	1,132	
Scheduled State Co-operative Banks	13	—	11	11	-2	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	5,696	4,410	5,557	1,147	-139	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—	
Other assets	4,679	5,438	5,661	223	982	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on April 14, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>1,67,315</b>	<b>38,341</b>	<b>790</b>	<b>164</b>	<b>1,402</b>	<b>305</b>	<b>15,372</b>	<b>3,406</b>	<b>28,095</b>	<b>5,760</b>
of which :										
(a) Foreign Currency Assets	1,54,306	35,359	770	160	1,382	301	15,172	3,367	27,679	5,746
(b) Gold	12,973	2,974	—	—	—	—	182	35	414	14

(c) SDRs	36	8	20	4	20	4	18	4	2	—
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**Note:** 1 Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	Apr. 7#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from banks	40,053	3,623	1,975	3,623	9,417	5,667
Borrowings from Banks <sup>(1)</sup>	16,066	-146	-707	-146	4,463	4,702
Other demand and time liabilities <sup>(2)</sup>	929	83	628	83	727	-421
<b>Liabilities to Others</b>						
Aggregate deposits	8,38,646 @	28,582	5,448	28,582	1,16,984	1,19,173
		(3.5)	(0.8)	(3.5)	(19.4)	(16.6)
			[0.8]	[3.6]	[16.4]	[17.0]
Demand	1,33,625	7,349	-4,256	7,349	13,976	20,458
Time	7,05,021 @	21,233	9,704*	21,233*	1,03,007 *	98,715*
Borrowings <sup>(3)</sup>	2,237	-720	160	-720	-4	937
Other demand and time liabilities	76,797	-1,621	1,439*	-1,621*	10,718*	15,285 *
<b>Borrowings from Reserve Bank</b>	<b>1,378</b>	<b>-5,113</b>	<b>-1,982</b>	<b>-5,113</b>	<b>753</b>	<b>465</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	5,063	382	-414	382	662	1,115
Balances with Reserve Bank	47,483	-9,937	453	-9,937	5,991	-16,518
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,205	1,463	1,291	1,463	2,103	2,826
Money at call and short notice	21,664	-270	1,227	-270	10,326	2,265
Advances to banks	2,539	-984	-530	-984	82	965
Other assets	2,157	115	64	115	-313	672
<b>Investments<sup>(5)</sup></b>	<b>3,26,056</b>	<b>17,134</b>	<b>11,372</b>	<b>17,134</b>	<b>38,083</b>	<b>60,088</b>
		(5.5)	(4.5)	(5.5)	(16.7)	(22.6)
Government securities	2,94,990	17,160	11,193	17,160	38,244	60,579
Other approved securities	31,066	-26	180	-26	-161	-491
<b>Bank Credit</b>						
	<b>4,48,770</b>	<b>14,588</b>	<b>1,189</b>	<b>14,588</b>	<b>43,838</b>	<b>78,744</b>
		(3.4)	(0.3)	(3.4)	(13.4)	(21.3)
Food Credit	24,928	-763	-528	-763	4,074	8,640
Non-food credit	4,23,842	15,352	1,717	15,352	39,764	70,104
Loans, cash-credit and overdrafts						
Inland bills- purchased	4,10,202	11,128	-204	11,128	41,800	72,931
discounted <sup>(6)</sup>	5,619	734	371	734	-32	354
Foreign bills-purchased	14,281	1,387	808	1,387	1,299	2,732
discounted	9,359	534	238	534	530	870
	9,309	805	-25	805	242	1,858
<b>Cash-Deposit Ratio</b>	<b>6.27</b>					
<b>Investment-Deposit Ratio</b>	<b>38.88</b>					
<b>Credit-Deposit Ratio</b>	<b>53.51</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Interest Rates

(per cent per annum)

Item / week ended	1999		2000				
	Apr. 9	Mar. 3	Mar. 10	Mar. 17	Mar. 24	Mar. 31	Apr. 7
	1	2	3	4	5	6	7
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	7.00
L.D.B.I. <sup>(1)</sup>	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate <sup>(2)</sup>	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	11.25-12.50
Deposit Rate <sup>(3)</sup>	8.00-10.50	8.00-10.50	8.50-10.50	8.50-10.50	8.50-10.50	8.50-10.50	8.00-10.50
Call Money Rate (Low / High) <sup>(4)</sup>							
- Borrowings	0.25 / 8.60	4.50 / 11.30	4.50 / 11.50	7.50 / 9.50	5.70 / 11.20	6.00 / 25.00	0.20 / 15.00
- Lendings		4.50 / 14.00	5.00 / 11.50	7.90 / 9.60	6.40 / 11.30	7.90 / 25.00	0.20 / 15.00

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000		Variations (3) - (2)	1998-99		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	1999	2000	1998	1999		
	Mar. 26	Mar. 24	Mar. 27	Mar. 26		
1	2	3	4	5	6	7
1. <b>Bank Credit</b>	<b>3,68,837</b>	<b>4,34,182</b>	<b>65,344</b> (17.7)	<b>3,24,079</b>	<b>3,68,837</b>	<b>44,759</b> (13.8)
A. Food Credit	16,816	25,691	8,875	12,485	16,816	4,331
B. Non-Food Credit	3,52,021	4,08,490	56,469 (16.0)	3,11,594	3,52,021	40,428 (13.0)
2. <b>Investments</b>	<b>48,355</b>	<b>60,908</b> @	<b>12,553</b>	<b>32,488</b>	<b>47,988</b> +	<b>15,500</b>
A. Commercial Paper	4,013	5,392	1,379	2,443	4,088	1,645
B. Bonds/Debentures/Preference Shares issued by	41,929	52,676	10,748	28,528	41,544	13,017
(a) Public Sector Undertakings	24,161	30,382	6,222	18,767	23,426	4,659
(b) Private Corporate Sector	17,768	22,294	4,526	9,760	18,118	8,358
C. Equity Shares issued by PSUs and Private Corporate Sector	2,349	2,791	442	1,473	2,311	838

D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	-15	44	44	—
<b>3. Bills rediscounted with Financial Institutions</b>	<b>473</b>	<b>513 @@</b>	<b>40</b>	<b>286</b>	<b>515 ++</b>	<b>229</b>
<b>4. Total of (1B + 2 + 3)</b>	<b>4,00,849</b>	<b>4,69,911</b>	<b>69,062</b>	<b>3,44,368</b>	<b>4,00,524</b>	<b>56,156</b>

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : As on March 10, 2000. @@ : As on February 29, 2000. + : As on March 12, 1999. ++ : As on February 28, 1999.

**Note :** 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Apr. 16	Apr. 10	Apr. 11	Apr. 12+	Apr. 13	Apr. 14+	Apr. 16	Apr. 10	Apr. 11	Apr. 12+	Apr. 13	Apr. 14+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@</b>							
42.7600 43.6100 43.6300 43.6400						(Based on Middle Rates)							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	42.7500	43.6050	43.6200	43.6300		2.3386	2.2931	2.2920			2.2915	
	Selling	42.7600	43.6150	43.6300	43.6400								
Pound Sterling	{ Buying	68.6650	68.8750	69.1025	69.1275		1.4549	1.4508	1.4465			1.4433	
	Selling	68.7250	68.9125	69.1275	69.3100								
Euro	{ Buying	45.5550	41.6875	42.0050	41.7850		2.1919	2.3987	2.3794			2.3933	
	Selling	45.5825	41.7175	42.0600	41.8025								
100 Yen	{ Buying	36.1175	41.1800	40.8650	41.1750		276.32	242.66	244.68			242.47	
	Selling	36.2000	41.2275	40.8950	41.2250								
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		5.89	2.20	2.20	1.92								
3-month		5.99	2.48	2.48	2.47								
6-month		6.69	2.71	2.70	2.70								

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Note :** The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over Financial year			
	1999	2000	1998-99		1999-2000	
	Mar. 31#	Mar. 31#	Amount	%	Amount	%
1	2	3	4	5	6	7
<sup>M</sup> 3	9,78,633*	11,11,707	1,57,301*	19.2 (17.0)	1,33,075*	13.6 (13.9)

### Components (i+ii+iii+iv)

(i) Currency with the Public	1,68,970	1,89,319	23,391	16.1	20,349	12.0
(ii) Demand deposits with banks	1,36,035	1,47,353	17,311	14.6	11,317	8.3
(iii) Time deposits with banks @	6,69,832	7,71,930	1,16,344	21.0	1,02,099	15.2
(iv) "Other" deposits with Reserve Bank	3,796	3,105	255	7.2	-691	-18.2

### Sources (i+ii+iii+iv+v)

(i) Net bank credit to Government sector (a+b)	3,86,835	4,42,136	56,238	17.0	55,301	14.3
(a) Reserve Bank	1,52,539	1,49,029	17,379	12.9	-3,510	-2.3
(b) Other Banks	2,34,296	2,93,107	38,859	19.9	58,811	25.1
(ii) Bank credit to commercial sector (a+b)	4,94,796	5,75,921	61,486	14.2	81,126	16.4
(a) Reserve Bank	12,226	15,270	4,040	49.4	3,044	24.9
(b) Other Banks	4,82,570	5,60,651	57,446	13.5	78,082	16.2
(iii) Net foreign exchange assets of banking sector	1,76,778	1,94,433	38,683	28.0	17,655	10.0
(iv) Government's currency liabilities to the public	3,846	4,194	494	14.7	348	9.1
(v) Banking sector's net non-monetary liabilities						

other than time deposits	83,621	1,04,977	-401	-0.5	21,355	25.5
of which : Net non-monetary liabilities of R.B.I.	60,481	70,916	17,199	39.7	10,435	17.3

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	2000 Mar. 31#	2000 Apr. 14#	Week Amount	%	Financial year so far				Year	
					1999-2000 Amount	%	2000-2001 Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
<b>Reserve Money</b>	<b>2,80,243</b>	<b>2,75,259</b>	<b>19,603</b>	<b>7.7</b>	<b>4,769</b>	<b>1.8</b>	<b>-4,984</b>	<b>-1.8</b>	<b>11,145</b>	<b>4.2</b>
<b>Components (i+ii+iii)</b>										
(i) Currency in circulation	1,96,678	2,05,405	3,850	1.9	9,071	5.2	8,728	4.4	20,488	11.1
(ii) Bankers' deposits with RBI	80,460	66,835	17,028	34.2	-3,748	-4.7	-13,625	-16.9	-9,120	-12.0
(iii) "Other" deposits with RBI	3,105	3,018	-1,276		-555		-87		-222	
<b>Sources (i+ii+iii+iv+v)</b>										
(i) Net RBI credit to Government	1,49,029	1,55,456	13,107	9.2	8,817	5.8	6,427	4.3	-5,900	-3.7
of which : to Centre	1,41,552	1,48,970	13,034		11,647		7,419		-8,093	
(ii) RBI credit to banks & comm. sector	32,055	21,787	5,510	33.9	-4,614	-18.1	-10,268	-32.0	913	4.4
o/w : to banks (includes NABARD)	16,785	12,519	4,533		-2,240		-4,266		1,497	
(iii) Net foreign exchange assets of RBI	1,65,880	1,67,262	770	0.5	1,215	0.9	1,382	0.8	28,093	20.2
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		—		—		348	
(v) Net non-monetary liabilities of RBI	70,916	73,441	-215		650		2,525		12,310	

Government Balances as on March 31, 2000 are before closure of accounts.

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weighted Average Price	Implicit Yield at	Amount Outstanding		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Apr. 13	Apr. 17	100	18	190	—	7	95	—	—	5	100	99.76	6.5163	200

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue	Weighted (8+9+ Average Price 10+11)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Apr. 13	Apr. 17	100	18	144	25	12	100	25	—	—	125	98.01	8.1216	1,570

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue	Weighted (8+9+ Average Price 10+11)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1999-2000</b>													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
Mar. 29	Mar. 30	100	19	161	—	4	63	—	37	100	95.48	9.4680	1,300
<b>2000-2001</b>													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300

@ : No bid was accepted.

### 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue	Weighted (8+9+ Average Price 10+11)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
<b>2000-2001</b>														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,500

\* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ :Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Feb. 11, 2000	1,374	78	8.00 — 11.00
Feb. 25, 2000	1,280	78	7.75 — 13.24

@ : Effective interest rate range per annum.

#### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Mar. 15, 2000	6,436	774	9.85 — 12.25
Mar. 31, 2000	5,663	860	10.00 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

#### 15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Apr. 3	Feb. 5*	Apr. 1#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>142.2</b>	<b>146.2</b>	<b>148.2</b>	<b>0.4</b>	<b>1.6</b>	<b>0.4</b>	<b>4.2</b>
Primary Articles	32.30	156.4	156.0	162.0	2.0	4.4	2.0	3.6
(i) Fruits and Vegetables	4.09	169.1	140.7	166.5	12.8	19.4	12.8	-1.5
Fuel, Power, Light and Lubricants	10.66	152.6	168.1	169.3		1.2		10.9
Manufactured Products	57.04	135.0	137.9	138.8		0.7		2.8
(i) Sugar, Khandsari and Gur	4.06	153.9	156.0	159.1	0.4	1.3	0.4	3.4
(ii) Edible Oils	2.45	134.9	114.8	113.5	-0.7	-0.5	-0.7	-15.9
(iii) Cement	0.86	128.4	123.2	126.8		0.3		-1.2
(iv) Iron & Steel	2.44	133.8	135.6	135.6	0.5	0.5	0.5	1.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

#### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999			2000		
	Apr. 13	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,464.52	5,442.86	5,541.54	5,426.82	5,172.13	
S & P CNX NIFTY (3.11.1995=1000)	994.25	1,613.00	1,624.65	1,592.70	1,518.65	

+ : Market Closed.

#### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Feb. 25, 2000	Mar. 3, 2000	Mar. 10, 2000	Mar. 17, 2000	Mar. 24, 2000	Mar. 31, 2000	Apr. 7, 2000
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	9,324	12,434	10,589	11,979	11,693	12,296	11,262
(b) Lendings	7,267	9,706	5,822	7,728	9,059	7,884	10,989
<b>2. Primary Dealers</b>							
(a) Borrowings	5,666	6,012	6,195	6,475	7,304	5,759	8,254
(b) Lendings	1,473	2,113	1,682	2,807	2,659	3,149	2,144
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,977	2,620	3,434	3,461	2,617	2,529	1,648
<b>4. Total</b>							
(a) Borrowings	14,990	18,446	16,784	18,454	18,997	18,055	19,516
(b) Lendings	10,717	14,439	10,938	13,996	14,335	13,562	14,781

\* : Data covers 75-80 per cent of total transactions reported by major participants.  
Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Mar. 10, 2000	Mar. 17, 2000	Mar. 24, 2000	Mar. 31, 2000	Apr. 7, 2000	Apr. 14, 2000
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	9,792	8,189	6,417	12,747	19,247	17,596
(b) State Government Securities	53	71	86	157	14	1
(c) 14 - Day Treasury Bills	48	85	124	80	10	107
(d) 91 - Day Treasury Bills	249	392	354	524	489	200
(e) 182 - Day Treasury Bills		109	198	251	207	230
(f) 364 - Day Treasury Bills	3,195	1,405	2,033	4,388	2,081	637
<b>II. RBI*</b>	916	116	366	733	32	

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Mar. 27, 2000	356	96	27	30	15	24	647	914	56	404	460	23
Mar. 28, 2000	443	82	36	139	66	15	661	739	65	434	90	39
Mar. 29, 2000	424	112	83	30	26	20	542	751	45	442	189	39
Mar. 30, 2000	531	128	43	42	18	12	627	788	61	399	107	12
Mar. 31, 2000	613	126	63	35	23	14	819	1001	96	311	170	18
Apr. 3, 2000	486	229	35	65	63	55	657	1175	227	455	124	23
Apr. 4, 2000	337	98	16	81	23	11	388	940	173	439	94	37
Apr. 5, 2000 +												
Apr. 6, 2000	346	69	4	26	14	31	544	1213	72	365	185	5
Apr. 7, 2000	318	73	12	32	24	12	363	929	70	349	65	13
<b>Sales</b>												
Mar. 27, 2000	373	57	6	30	13	30	656	772	80	438	475	11
Mar. 28, 2000	398	96	11	50	66	20	753	605	81	454	123	39
Mar. 29, 2000	282	219	13	32	27	20	720	733	67	476	212	26
Mar. 30, 2000	273	133	13	42	24	11	882	733	46	411	116	12
Mar. 31, 2000	704	151	108	36	22	20	622	963	84	313	143	20
Apr. 3, 2000	445	178	84	66	26	88	528	949	237	502	144	20
Apr. 4, 2000	384	150	53	81	22	12	334	732	152	465	110	28
Apr. 5, 2000+												
Apr. 6, 2000	364	85	29	28	15	31	373	1147	67	387	179	21
Apr. 7, 2000	293	107	22	33	24	13	338	883	67	370	73	13

FCY : Foreign Currency INR : Indian Rupees. + : Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Mar. 11, 2000	Mar. 18, 2000	Mar. 25, 2000	Apr. 1, 2000	Apr. 8, 2000	Apr. 15, 2000
1	2	3	4	5	6	7
Amount	0.35	12.46	15.54	0.02	0.01	0.04

Source : National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)



Item	1999				2000		
	As on Friday	Apr. 16	Mar. 17	Mar. 24	Mar. 31	Apr. 7	Apr. 14
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,400	4,550	4,520	4,400	4,480	4,500
	Closing	4,415	4,540	4,500	4,380	4,475	4,500
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,710	8,000	8,000	7,900	8,015	8,140
	Closing	7,710	8,010	7,995	7,900	8,020	8,150

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

## 19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	April 14, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	34	—	358	255	5,942	6,589	-189	-210
Banks	69	—	478	540	5,829	6,916	26	381
State Governments	—	1,047	—	—	—	1,047	-463	-1,371
Others	97	99	609	506	1,229	2,539	65	-238

## 20. Government of India: Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Apr. 14, 2000)	1999-2000 (Upto Apr. 16, 1999)	1999-2000	2000-2001 (Upto Apr. 14, 2000)	1999-2000 (Upto Apr. 16, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	5,000	13,000	86,630	4,608	8,583	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	—	7,000	27,000			
2. RBI's OMO Sales Purchases	27	6,495	36,613			1,244

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended April 7, 2000			For the Week Ended April 14, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	404	9.3742	10.9110	514	8.2833	9.8212
2001-02	676	9.4704	11.7989	1,000	9.4357	9.6697
2002-03 \$	611	9.6573	10.3002	370	9.5971	9.7257
2003-04	670	9.8538	10.5466	310	9.7176	9.9195
2004-05	848	9.9035	10.3934	475	9.8040	9.9335
2005-06	98	10.0021	10.9686	40	9.9036	9.9600

2006-09	2,878	10.0563	10.8037	1,674	9.9552	10.3255
2009-10	438	10.3428	10.6977	1,743	10.2072	10.4474
Beyond 2010	3,001	10.4379	11.1501	2,673	10.2896	11.2450
2. State Government Securities	7	10.0582	11.0447	0.49	10.7859	10.7859
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	103	5.3880	8.9289	61	5.9816	7.6285
(b) 15 - 91 Days	478	7.4797	9.3804	211	6.7815	8.7260
(c) 92 - 182 Days	47	8.3769	9.4740	165	7.9781	8.9753
(d) 183 - 364 Days	766	8.8457	9.4241	151	8.8757	9.2746
<b>II. RBI* : Sales</b>	<b>27</b>			—		
<b>: Purchases</b>	<b>5</b>			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	2,610	0.75 (1)	8.50 (6)	482	5.00 (1)	9.40 (65)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	—	—	—	—	—	—
<b>IV. RBI : Repo £</b>	<b>19,280</b>	<b>5.00</b>	<b>6.00</b>	<b>4,500</b>	<b>5.00</b>	
<b>: Reverse Repo</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>156</b>	<b>7.00</b>	<b>—</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

**Note :** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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