

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999			2000				
<i>Currency</i>		Apr. 16	Apr. 10	Apr. 11	Apr. 12+	Apr. 13	Apr. 14+	Apr. 16	Apr. 10	Apr. 11	Apr.12+	Apr. 13	Apr. 14+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>					<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)							
		42.7600	43.6100	43.6300				43.6400						
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S.	{	Buying	42.7500	43.6050	43.6200			43.6300	2.3386	2.2931	2.2920			2.2915
Dollar		Selling	42.7600	43.6150	43.6300			43.6400						
Pound	{	Buying	68.6650	68.8750	69.1025			69.2500	1.4549	1.4508	1.4465			1.4433
Sterling		Selling	68.7250	68.9125	69.1275			69.3100						
Euro	{	Buying	45.5550	41.6875	42.0050			41.7850	2.1919	2.3987	2.3794			2.3933
		Selling	45.5825	41.7175	42.0600			41.8025						
100 Yen	{	Buying	36.1175	41.1800	40.8650			41.1750	276.32	242.66	244.68			242.47
		Selling	36.2000	41.2275	40.8950			41.2250						
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month			5.89	2.20	2.20			1.92						
3-month			5.99	2.48	2.48			2.47						
6-month			6.69	2.71	2.70			2.70						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Note :** The unified exchange rate system came into force on March 1, 1993.