

Reserve Bank of India - Bulletin
Weekly Statistical Supplement

April 29, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)				
	1999		2000		Variation
	Apr. 23	Apr. 14	Apr. 21#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,81,482	2,01,211	2,01,755	544	20,273
Notes issued	1,81,513	2,01,237	2,01,781	544	20,268
Notes held in Banking Department	31	25	25	—	-6
Deposits :					
Central Government	101	119	100	-19	-1
State Governments	26	51	41	-10	15
Scheduled Commercial Banks	69,678	64,182	65,548	1,366	-4,130
Scheduled State Co-operative Banks	614	830	859	29	245
Other Banks	1,079	1,823	1,758	-65	679
Others	5,385	5,464	5,460	-4	75
Other liabilities	63,875	76,836	76,046	-790	12,171
TOTAL LIABILITIES/ASSETS	3,22,240	3,50,516	3,51,567	1,051	29,327
Foreign currency assets ⁽¹⁾	1,26,615	1,54,306	1,53,787	-519	27,172
Gold coin and bullion ⁽²⁾	12,559	12,973	12,973	—	414
Rupee securities (including treasury bills)	1,50,499	1,38,411	1,41,203	2,792	-9,296
Loans and advances:					
Central Government	4,505	10,592	12,157	1,565	7,652
State Governments	958	6,538	5,429	-1,109	4,471
NABARD	5,085	5,393	5,251	-142	166
Scheduled Commercial Banks	5,221	5,723	5,068	-655	-153
Scheduled State Co-operative Banks	13	11	10	-1	-3
Industrial Development Bank of India	2,000	1,740	1,740	—	-260
Export-Import Bank of India	752	697	697	—	-55
Others	6,156	5,557	4,726	-831	-1,430
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	4,961	5,661	5,610	-51	649

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on April 21, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,66,796	38,222	-519	-119	883	186	14,853	3,287	27,588	5,630
of which :										
(a) Foreign Currency Assets	1,53,787	35,240	-519	-119	863	182	14,653	3,248	27,172	5,616
(b) Gold	12,973	2,974	—	—	—	—	182	35	414	14

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000	Fortnight	Financial year so far		Year-on-year	
	Apr. 7#		1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	40,053	3,623	1,975	3,623	9,417	5,667
Borrowings from Banks ⁽¹⁾	16,066	-146	-707	-146	4,463	4,702
Other demand and time liabilities ⁽²⁾	929	83	628	83	727	-421
Liabilities to Others						
Aggregate deposits	8,38,646 @	28,582	5,448	28,582	1,16,984	1,19,173
		(3.5)	(0.8)	(3.5)	(19.4)	(16.6)
			[0.8]	[3.6]	[16.4]	[17.0]
Demand	1,33,625	7,349	-4,256	7,349	13,976	20,458
Time	7,05,021 @	21,233	9,704*	21,233*	1,03,007 *	98,715*
Borrowings ⁽³⁾	2,237	-720	160	-720	-4	937
Other demand and time liabilities	76,797	-1,621	1,439*	-1,621*	10,718*	15,285 *
Borrowings from Reserve Bank	1,378	-5,113	-1,982	-5,113	753	465
Cash in hand and Balances with Reserve Bank						
	52,546	-9,555	39 -	9,555	6,654	-15,403
Cash in hand	5,063	382	-414	382	662	1,115
Balances with Reserve Bank	47,483	-9,937	453	-9,937	5,991	-16,518
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,205	1,463	1,291	1,463	2,103	2,826
Money at call and short notice	21,664	-270	1,227	-270	10,326	2,265
Advances to banks	2,539	-984	-530	-984	82	965
Other assets	2,157	115	64	115	-313	672
Investments⁽⁵⁾	3,26,056	17,134	11,372	17,134	38,083	60,088
		(5.5)	(4.5)	(5.5)	(16.7)	(22.6)
Government securities	2,94,990	17,160	11,193	17,160	38,244	60,579
Other approved securities	31,066	-26	180	-26	-161	-491
Bank Credit	4,48,770	14,588	1,189	14,588	43,838	78,744
		(3.4)	(0.3)	(3.4)	(13.4)	(21.3)
Food Credit	24,928	-763	-528	-763	4,074	8,640
Non-food credit	4,23,842	15,352	1,717	15,352	39,764	70,104
Loans, cash-credit and overdrafts	4,10,202	11,128	-204	11,128	41,800	72,931
Inland bills- purchased	5,619	734	371	734	-32	354
discounted ⁽⁶⁾	14,281	1,387	808	1,387	1,299	2,732
Foreign bills-purchased	9,359	534	238	534	530	870
discounted	9,309	805	-25	805	242	1,858
Cash-Deposit Ratio	6.27					
Investment-Deposit Ratio	38.88					
Credit-Deposit Ratio	53.51					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with

commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999		2000				
	Apr. 16	Mar. 10	Mar. 17	Mar. 24	Mar. 31	Apr. 7	Apr. 14
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	11.25-12.50	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.50	8.50-10.50	8.50-10.50	8.50-10.50	8.00-10.50	8.00-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	6.50 / 8.30	4.50 / 11.50	7.50 / 9.50	5.70 / 11.20	6.00 / 25.00	0.20 / 15.00	2.50 / 8.00
- Lendings		5.00 / 11.50	7.90 / 9.60	6.40 / 11.30	7.90 / 25.00	0.20 / 15.00	5.00 / 8.70

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/ Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	1999-2000			1998-99		
	Outstanding		Variations	Outstanding		Variations
	as on		(3) - (2)	as on		(6) - (5)
	1999	2000		1998	1999	
1	Mar. 26	Mar. 24	4	Mar. 27	Mar. 26	7
1. Bank Credit	3,68,837	4,34,182	65,344 (17.7)	3,24,079	3,68,837	44,759 (13.8)
A. Food Credit	16,816	25,691	8,875	12,485	16,816	4,331
B. Non-Food Credit	3,52,021	4,08,490	56,469 (16.0)	3,11,594	3,52,021	40,428 (13.0)
2. Investments	48,446	61,095	12,649	32,505	48,446	15,941
A. Commercial Paper	4,006	5,143	1,137	2,443	4,006	1,563
B. Bonds/Debentures/Preference Shares issued by	42,033	53,104	11,071	28,545	42,033	13,488
(a) Public Sector Undertakings	24,174	30,467	6,294	18,767	24,174	5,407
(b) Private Corporate Sector	17,859	22,637	4,778	9,778	17,859	8,081
C. Equity Shares issued by PSUs and Private Corporate Sector	2,342	2,828	485	1,472	2,342	870
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	20	-44	44	64	20
3. Bills rediscounted with Financial Institutions	473	735 @	262	286	473	187
4. Total of (1B + 2 + 3)	4,00,940	4,70,320	69,380	3,44,384	4,00,940	56,556

other than time deposits	1,04,977	89,947	1,656	1.9	24	—	- 15,029	- 14.3	2,084	2.6	6,302	7.5
of which : Net non-monetary liabilities of R.B.I.	70,916	73,656	1,941	2.7	679	1.1	2,740	3.9	15,386	33.6	12,495	20.4

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

Item	(Rs. crore)											
	Outstanding as on 2000		Variation over Financial year so far									
	Mar. 31#	Apr.21#	Week		1999-2000		2000-2001		Year			
			Amount	% Amount	%	Amount	% Amount	%				
1	2	3	4	5	6	7	8	9	10	11		
Reserve Money	2,80,243	2,77,129	1,870	0.7	551	0.2	- 3,113	- 1.1	17,233	6.6		
Components (i+ii+iii)												
(i) Currency in circulation	1,96,678	2,05,950	544	0.3	9,502	5.4	9,272	4.7	20,601	11.1		
(ii) Bankers' deposits with RBI	80,460	68,166	1,330	2.0	- 8,332	-	10.5	- 12,294	- 15.3	- 3,206	- 4.5	
(iii) "Other" deposits with RBI	3,105	3,014	- 4	-	- 619	-	-	- 91	-	- 163		
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,49,029	1,58,724	3,268	2.1	3,424	2.2	9,695	6.5	2,761	1.8		
of which : to Centre	1,41,552	1,53,336	4,366	-	9,615	-	-	11,785	-	- 1,695		
(ii) RBI credit to banks & comm. sector	32,055	20,159	- 1,628	- 7.5	- 3,594	-	14.1	- 11,896	- 37.1	- 1,734	- 7.9	
o/w : to banks (includes NABARD)	16,785	11,637	- 882	-	- 1,637	-	-	- 5,149	-	12		
(iii) Net foreign exchange assets of RBI	1,65,880	1,66,743	- 519	- 0.3	1,203	0.9	863	0.5	27,586	19.8		
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—	—	21	—	—	—	—	328		
(v) Net non-monetary liabilities of RBI	70,916	72,691	- 750	-	502	-	-	1,775	-	11,708		

Government Balances as on March 31, 2000 are before closure of accounts.

9. Auctions of 14-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Apr. 20	Apr. 24	100	16	132	—	11	100	—	—	—	100	99.74	7.3004	200

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

Date of	Date of	Notified	Bids Received	Bids Accepted	Devolvement on	Total	Weigh-	Implicit	Amount
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(Rs. crore)

Auction	Issue	Amount	Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI	Issue (8+9+10+11)	ted Average Price	Yield at Cut-off Price (per cent)	Outstanding as on the Date of Issue (Face Value)
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Apr. 20	Apr. 24	100	15	130	—	7	87	—	—	13	100	98.00	8.1633	1,570

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on (8+9+10) RBI	Total Issue (8+9+10)	Weigh- ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	100	100	95.29	9.8856	1,700 @	
Jan. 5	Jan. 6	100	27	337	—	9	100	—	100	95.35	9.8196	1,900	
Mar. 29	Mar. 30	100	19	161	—	4	63	—	37	100	95.48	1,300	
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. cro)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weigh- ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,3
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,2
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,0
Apr. 19	Apr. 20	500	48	1,118	—	21	500	—	—	—	500	91.57	9.2419	13,0

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Feb. 25, 2000	1,280	78	7.75 — 13.24
Mar. 10, 2000	1,243	93	7.85 — 12.78

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Mar. 31, 2000	5,663	860	10.00 — 12.00
Apr. 15, 2000	5,634	1,127	9.58 — 12.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Apr. 10	Feb. 12*	Apr. 8#	Week	Month	End Year	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	142.3	145.9	148.9	0.5	1.4	0.9	4.6
Primary Articles	22.02	156.8	155.1	162.0		2.3	2.0	3.3
(i) Fruits and Vegetables	2.92	174.0	138.1	167.7	0.7	15.3	13.6	-3.6
Fuel, Power, Light and Lubricants	14.23	152.6	168.1	173.6	2.5	3.3	2.5	13.8
Manufactured Products	63.75	135.0	137.8	138.9	0.1	0.5	0.1	2.9
(i) Sugar, Khandsari and Gur	3.93	154.7	155.8	159.1		0.6	0.4	2.8
(ii) Edible Oils	2.76	134.8	112.0	111.5	-1.8	-2.9	-2.4	-17.3
(iii) Cement	1.73	128.8	123.2	125.8	-0.8	-0.7	-0.8	-2.3
(iv) Iron & Steel	3.64	133.8	135.6	135.6		0.5	0.5	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Apr. 21	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,464.54	4,880.71	4,745.47	4,665.81	4,657.42	
S & P CNX NIFTY (3.11.1995=1000)	996.65	1,443.55	1,414.80	1,404.95	1,415.65	

+ : Market closed.

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Mar. 3, 2000	Mar. 10, 2000	Mar. 17, 2000	Mar. 24, 2000	Mar. 31, 2000	Apr. 7, 2000	Apr. 14, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,434	10,589	11,979	11,693	12,296	11,262	11,829
(b) Lendings	9,706	5,822	7,728	9,059	7,884	10,989	9,566
2. Primary Dealers							
(a) Borrowings	6,012	6,195	6,475	7,304	5,759	8,254	7,343
(b) Lendings	2,113	1,682	2,807	2,659	3,149	2,144	1,977

3. Non-Bank Institutions								
(a)	Lendings	2,620	3,434	3,461	2,617	2,529	1,648	2,450
4. Total								
(a)	Borrowings	18,446	16,784	18,454	18,997	18,055	19,516	19,172
(b)	Lendings	14,439	10,938	13,996	14,335	13,562	14,781	13,993

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended						
	Mar. 17, 2000	Mar. 24, 2000	Mar. 31, 2000	Apr. 7, 2000	Apr. 14, 2000	Apr. 21, 2000	
1	2	3	4	5	6	7	
I. Outright Transactions							
(a)	Govt. of India Dated Securities	8,189	6,417	12,747	19,247	17,596	16,373
(b)	State Government Securities	71	86	157	14	1	27
(c)	14 - Day Treasury Bills	85	124	80	10	107	172
(d)	91 - Day Treasury Bills	392	354	524	489	200	401
(e)	182 - Day Treasury Bills	109	198	251	207	230	134
(f)	364 - Day Treasury Bills	1,405	2,033	4,388	2,081	637	471
II. RBI*		116	366	733	32		14

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 10, 2000	454	77	12	29	26	12	566	767	168	309	67	14
Apr. 11, 2000	333	114	32	43	14	8	568	718	85	344	109	9
Apr. 12, 2000+												
Apr. 13, 2000	483	127	58	25	29	16	432	850	33	256	237	28
Apr. 14, 2000+												
Sales												
Apr. 10, 2000	424	115	32	31	26	13	528	770	111	325	63	13
Apr. 11, 2000+	363	170	8	45	15	10	484	672	94	558	121	8
Apr. 12, 2000												
Apr. 13, 2000	414	198	26	12	29	26	359	828	32	276	229	28
Apr. 14, 2000+												

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 18, 2000	Mar. 25, 2000	Apr. 1, 2000	Apr. 8, 2000	Apr. 15, 2000	Apr. 22, 2000
1	2	3	4	5	6	7
Amount	12.46	15.54	0.02	0.01	0.04	0.01

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999			2000			
	As on Friday	Apr. 23	Mar. 24	Mar. 31	Apr. 7	Apr. 14	Apr. 21
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,410	4,520	4,400	4,480	4,500	4,470
	Closing	4,410	4,500	4,380	4,475	4,500	4,460
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,880	8,000	7,900	8,015	8,140	7,985
	Closing	7,900	7,995	7,900	8,020	8,150	8,000

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	April 20, 2000					Variation in Total Treasury Bills			
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)				
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	5	—	358	255	5,642	6,260	-329	-539	
Banks	97	—	640	550	5,748	7,034	118	499	
State Governments	—	781	—	—	—	781	-266	-1,636	
Others	98	59	572	496	1,610	2,835	296	58	

20. Government of India : Long and Medium Term Borrowings -- 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Apr. 21, 2000)	1999-2000 (Upto Apr. 23, 1999)	1999-2000	2000-2001 (Upto Apr. 21, 2000)	1999-2000 (Upto Apr. 23, 1999)	1999-2000
1	2	3	4	5	6	7
1. Total	5,000	18,000	86,630	4,608	13,583	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	—	12,000	27,000			
2. RBI's OMO Sales	41	7,021	36,613			
Purchases	—	—	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended April 14, 2000			For the Week Ended April 21, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
	2	Minimum	Maximum	5	Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	514	8.2833	9.8212	711	8.5262	9.5139
2001-02	1,000	9.4357	9.6697	814	9.4092	9.5589
2002-03 \$	370	9.5971	9.7257	561	9.5612	9.6793
2003-04	310	9.7176	9.9195	500	9.6706	9.8247
2004-05	475	9.8040	9.9335	455	9.7809	9.8933
2005-06	40	9.9036	9.9600	265	9.8693	9.9181
2006-09	1,674	9.9552	10.3255	1,398	9.9703	10.2596
2009-10	1,743	10.2072	10.4474	1,656	10.0646	10.3256
Beyond 2010	2,673	10.2896	11.2450	1,826	10.2314	10.9592
2. State Government Securities	0.49	10.7859	10.7859	14	10.1160	10.5708
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	61	5.9816	7.6285	91	5.9826	7.2288
(b) 15 - 91 Days	211	6.7815	8.7260	320	7.2805	8.4267
(c) 92 - 182 Days	165	7.9781	8.9753	25	8.4268	8.9753
(d) 183 - 364 Days	151	8.8757	9.2746	153	9.1249	9.2745
II. RBI* : Sales	—			14		
 : Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	482	5.00	(1) 9.40	(65) 1,893	5.25	(1) 10.00
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	—	—	—	—	—	—
IV. RBI : Repo £	4,500	5.00	—	1,600	5.00	—
 : Reverse Repo	156	7.00	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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