

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999		2000			1999			2000			+	
<i>Currency</i>		Apr. 23	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 23	Apr. 17	Apr. 18	Apr.19	Apr. 20	Apr. 21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>					<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)							
		42.7400	43.6500	43.6400	43.6500	43.6400								
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S.	{ Buying	42.7350	43.6400	43.6350	43.6450	43.6400								
Dollar	{ Selling	42.7450	43.6500	43.6450	43.6550	43.6500	2.3397	2.2910	2.2915	2.2910	2.2915			
Pound	{ Buying	69.0475	69.3875	68.8900	68.8150	68.9775	1.4476	1.4408	1.4514	1.4527	1.4489			
Sterling	{ Selling	69.1050	69.4475	68.9425	68.8525	69.0150								
Euro	{ Buying	45.5600	42.1350	41.4150	41.3275	41.1000	2.1938	2.3734	2.4145	2.4201	2.4326			
	{ Selling	45.5800	42.1650	41.4450	41.3450	41.1175								
100 Yen	{ Buying	35.7350	42.0425	41.7750	41.5975	41.6500	279.67	237.70	239.24	240.36	240.26			
	{ Selling	35.7575	42.0725	41.8050	41.6275	41.6700								
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		5.90	2.20	2.20	2.47	2.47								
3-month		5.99	2.57	2.57	2.84	2.84								
6-month		6.64	2.79	2.80	2.98	2.98								

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Note** : The unified exchange rate system came into force on March 1, 1993.