



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

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No. 19

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013		2014		Variation	
	May 3		Apr. 25	May 2	Week	Year
	1		2	3	4	5
1 Notes Issued	12,143.33		13,246.94	13,315.82	68.88	1,172.49
1.1 Notes in Circulation	12,143.20		13,246.84	13,315.74	68.90	1,172.53
1.2 Notes held in Banking Department	0.13		0.11	0.09	-0.02	-0.04
2 Deposits						
2.1 Central Government	1.01		1.00	1.01	0.01	-
2.2 Market Stabilisation Scheme	-		-	-	-	-
2.3 State Governments	0.42		0.42	0.42	-	-
2.4 Scheduled Commercial Banks	2,890.66		3,321.13	3,308.59	-12.54	417.94
2.5 Scheduled State Co-operative Banks	31.35		35.34	36.63	1.28	5.28
2.6 Other Banks	145.02		173.36	173.68	0.32	28.65
2.7 Others	127.28		160.07	157.07	-3.00	29.79
3 Other Liabilities	6,896.44		8,866.13	8,629.49	-236.63	1,733.05
TOTAL LIABILITIES/ASSETS	22,235.51		25,804.40	25,622.72	-181.68	3,387.21
1 Foreign Currency Assets	14,285.06		17,359.07	17,259.01	-100.06	2,973.95
2 Gold Coin and Bullion	1,299.85		1,296.16	1,265.02	-31.14	-34.83
3 Rupee Securities (including Treasury Bills)	6,267.17		6,416.02	6,384.58	-31.43	117.42
4 Loans and Advances						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	-		20.81	1.77	-19.04	1.77
4.3 NABARD	-		-	-	-	-
4.4 Scheduled Commercial Banks	284.20		472.48	414.66	-57.81	130.47
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export-Import Bank of India	-		-	-	-	-
4.8 Others	3.56		79.23	79.09	-0.14	75.52
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	13.20		13.20	13.20	-	-
7 Other Assets	82.47		147.45	205.39	57.94	122.92

2. Foreign Exchange Reserves

Item	As on May 2, 2014		Variation over					
	₹ Bn.	US\$ Mn.	Week		End-March 2014		Year	
			₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	18,783.9	311,857.8	-135.0	1,944.8	500.1	7,634.6	2,899.3	17,551.0
1.1 Foreign Currency Assets	17,138.3	284,571.0	-98.3	2,541.6	529.2	8,211.7	2,909.9	20,842.9
1.2 Gold	1,265.0	20,965.8	-31.2	-601.0	-31.2	-601.0	-34.9	-3,008.3
1.3 SDRs	269.8	4,480.5	-3.9	3.0	1.5	16.9	34.5	119.0
1.4 Reserve Position in the IMF	110.8	1,840.5	-1.6	1.2	0.6	7.0	-10.2	-402.6

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending May 2, 2014 = ₹3,266.2 Billion	2014													
	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,312.3	3,312.3	3,253.5	3,278.7	3,419.5	3,436.3	3,321.3	3,337.8	3,337.8	3,263.6	3,247.4	3,515.9	3,611.9	3,308.7
Cash Balance as percent of average daily CRR	101.4	101.4	99.6	100.4	104.7	105.2	101.7	102.2	102.2	99.9	99.4	107.6	110.6	101.3

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Apr. 18, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2013-14	2014-15	2013	2014
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	820.6	-31.0	35.4	43.4	69.6	-61.3
1.2 Borrowings from Banks	428.7	57.8	-39.3	76.2	-81.4	74.4
1.3 Other Demand and Time Liabilities	64.9	-35.2	-47.6	-69.9	-21.9	21.6
2 Liabilities to Others						
2.1 Aggregate Deposits	78,699.7	-611.4	746.2	1,305.8	7,881.7	10,448.9
2.1a Growth (Per cent)		-0.8	1.1	1.7	13.1	15.3
2.1.1 Demand	7,265.9	-411.5	-305.1	57.9	315.7	948.0
2.1.2 Time	71,433.7	-199.9	1,051.3	1,247.9	7,566.0	9,500.9
2.2 Borrowings	2,162.0	-25.0	-56.7	-48.4	196.4	2.0
2.3 Other Demand and Time Liabilities	4,124.9	-428.8	-437.0	-278.8	217.6	445.6
3. Borrowings from Reserve Bank	318.7	-53.2	-22.9	-97.4	153.6	125.7
4 Cash in Hand and Balances with Reserve Bank	3,737.0	18.1	266.5	3,274.5	-66.7	242.9
4.1 Cash in hand	470.7	17.8	-12.7	8.3	17.3	78.5
4.2 Balances with Reserve Bank	3,266.2	0.3	279.1	102.8	-84.0	164.4
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,233.7	15.4	-5.7	88.5	228.1	278.7
5.2 Money at Call and Short Notice	248.6	-25.3	-53.2	-41.4	-96.5	5.7
5.3 Advances to Banks	169.7	-35.0	7.6	2.3	11.4	35.1
5.4 Other Assets	391.3	-63.2	-173.3	-52.6	-86.3	-251.2
6 Investments	22,726.4	10.7	110.3	509.9	1,983.0	2,555.0
6.1a Growth (Per cent)		0.0	0.5	2.3	10.9	12.7
6.1 Government Securities	22,706.1	9.9	112.2	508.5	1,989.7	2,557.4
6.2 Other Approved Securities	20.3	0.9	-1.9	1.3	-6.6	-2.4
7 Bank Credit	60,360.8	-508.0	207.1	230.0	6,619.2	7,549.1
7.1a Growth (Per cent)		-0.8	0.4	0.4	14.3	14.3
7a.1 Food Credit	926.9	30.8	-1.7	-57.9	146.1	-35.6
7a.2 Non-food credit	59,433.9	-538.8	208.8	287.9	6,473.1	7,584.7
7b.1 Loans, Cash credit and Overdrafts	58,086.8	-352.0	171.5	208.2	6,311.8	7,323.6
7b.2 Inland Bills – Purchased	374.1	-89.3	6.1	-11.9	85.3	119.3
7b.3 Discounted	1,157.4	-37.0	17.8	51.6	148.3	45.0
7b.4 Foreign Bills – Purchased	255.0	-13.0	8.3	-8.4	2.4	31.7
7b.5 Discounted	487.6	-16.7	3.3	-9.5	71.4	29.6

5. Ratios and Rates

(Per cent)

Item/Week Ended	2013		2014			
	May 3	Apr. 4	Apr. 11	Apr. 18	Apr. 25	May 2
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	4.82	4.69	..	4.75	..	..
Credit-Deposit Ratio	77.59	76.75	..	76.70	..	..
Incremental Credit-Deposit Ratio	60.42	38.49	..	17.61	..	..
Investment-Deposit Ratio	29.61	28.64	..	28.88	..	..
Incremental Investment-Deposit Ratio	24.19	26.04	..	39.05	..	..
Rates						
Policy Repo Rate	7.25	8.00	8.00	8.00	8.00	8.00
Reverse Repo Rate	6.25	7.00	7.00	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	8.25	9.00	9.00	9.00	9.00	9.00
Bank Rate	8.25	9.00	9.00	9.00	9.00	9.00
Base Rate	9.70/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	7.50/9.00	8.00/9.25	8.00/9.25	8.00/9.25	8.00/9.25	8.00/9.25
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.56	8.48	8.12	8.07	8.46	8.58
91-Day Treasury Bill (Primary) Yield	7.56	8.94	8.90	8.85	8.86	8.86
182-Day Treasury Bill (Primary) Yield	..	..	8.97	..	8.90	..
364-Day Treasury Bill (Primary) Yield	7.48	9.02	..	8.96	..	8.92
10-Year Government Securities Yield	7.74	9.12	8.99	8.90	8.94	8.81
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	53.95	60.32	60.27	60.38	61.12	60.23
INR-Euro Spot Rate (₹ Per Foreign Currency)	70.50	82.65	83.74	83.57	84.52	83.46
Forward Premia of US\$ 1-month	7.23	8.55	8.56	8.35	8.34	8.27
3-month	7.12	8.42	8.50	8.41	8.38	7.94
6-month	6.86	8.49	8.43	8.35	8.21	7.84

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 18	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	95,066.4	96,833.7	-245.1	-0.3	1,100.5	1.3	1,767.3	1.9	9,700.5	12.9	11,815.9	13.9
1 Components												
1.1 Currency with the Public	12,482.9	12,913.6	369.8	2.9	390.5	3.4	430.7	3.5	1,153.1	10.8	1,112.0	9.4
1.2 Demand Deposits with Banks	8,062.8	8,122.0	-416.5	-4.9	-347.5	-4.6	59.2	0.7	371.4	5.4	930.5	12.9
1.3 Time Deposits with Banks	74,501.7	75,775.9	-199.4	-0.3	1,069.3	1.6	1,274.3	1.7	8,170.9	14.1	9,772.0	14.8
1.4 'Other' Deposits with Reserve Bank	19.1	22.1	0.9	4.4	-11.7	-36.3	3.1	16.1	5.1	32.5	1.5	7.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	30,504.6	30,513.9	382.2	1.3	647.0	2.4	9.3	-	3,075.3	12.5	2,773.4	10.0
2.1.1 Reserve Bank	7,077.5	6,568.8	366.8		534.3		-508.7		946.1		128.7	
2.1.2 Other Banks	23,427.1	23,945.1	15.4	0.1	112.8	0.5	518.0	2.2	2,129.2	11.1	2,644.7	12.4
2.2 Bank Credit to Commercial Sector	64,497.0	64,738.2	-504.8	-0.8	270.3	0.5	241.2	0.4	7,201.4	14.5	7,820.0	13.7
2.2.1 Reserve Bank	88.4	89.9	4.3		-9.4		1.5		-13.8		68.7	
2.2.2 Other Banks	64,408.6	64,648.3	-509.1	-0.8	279.7	0.5	239.7	0.4	7,215.2	14.5	7,751.3	13.6
2.3 Net Foreign Exchange Assets of Banking Sector	18,998.4	19,389.2	181.9	0.9	51.4	0.3	390.8	2.1	753.4	4.8	2,971.2	18.1
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	1.6	1.0	-	-	19.3	14.2	16.7	10.8
2.5 Banking Sector's Net Non-Monetary Liabilities	19,105.2	17,979.2	304.4	1.7	-130.2	-0.8	-1,126.0	-5.9	1,349.0	9.1	1,765.5	10.9
2.5.1 Net Non-Monetary Liabilities of RBI	8,524.2	8,626.5	110.0	1.3	-36.2	-0.5	102.3	1.2	696.2	11.2	1,737.7	25.2

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 2	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	17,325.1	17,025.2	55.0	0.3	237.4	1.6	-300.0	-1.7	1,149.6	8.1	1,639.0	10.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,009.0	13,487.4	68.9	0.5	388.4	3.3	478.4	3.7	1,147.7	10.3	1,189.2	9.7
1.2 Bankers' Deposits with RBI	4,297.0	3,518.9	-10.9	-0.3	-139.7	-4.4	-778.1	-18.1	-1.2	-	451.9	14.7
1.3 'Other' Deposits with RBI	19.1	18.9	-3.0	-13.7	-11.4	-35.1	-0.2	-1.1	3.1	17.5	-2.2	-10.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	7,077.5	6,386.6	-50.9		361.9		-690.9		1,020.7		118.9	
2.1.1 Net RBI Credit to Centre	7,059.7	6,385.2	-31.8		363.1		-674.5		1,023.8		117.1	
2.2 RBI Credit to Banks & Commercial Sector	574.9	506.8	-58.0		-133.4		-68.1		217.2		206.0	
2.2.1 RBI Credit to Banks	486.5	416.8	-58.0		-117.5		-69.6		240.3		130.8	
2.3 Net Foreign Exchange Assets of RBI	18,025.3	18,523.7	-131.2	-0.7	0.1	-	498.4	2.8	223.1	1.5	2,943.0	18.9
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	1.6	1.0	-	-	19.3	14.2	16.7	10.8
2.5 Net Non-Monetary Liabilities of RBI	8,524.2	8,563.5	-295.0	-3.3	-7.2	-0.1	39.3	0.5	330.6	5.0	1,645.7	23.8

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility			MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+4+5+7-2-6)
	Repo	Reverse Repo	Term Repo			Sale	Purchase	
	1	2	3			4	5		6	7	8
Apr. 28, 2014	216.44	22.22	-	5.91	42.70	-	-	242.83
Apr. 29, 2014	216.91	76.91	-	0.95	-2.55	-	-	138.40
Apr. 30, 2014	216.90	14.75	-	52.35	3.16	-	-	257.66
May 2, 2014	82.29	116.20	750.00	20.05	-101.26	-	-	634.88

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	May 3, 2013	Apr. 25, 2014	May 2, 2014
	1	2	3
1 Call Money	248.4	215.1	274.3
2 Notice/ Term Money	107.1	92.9	107.0
3 CBLO	881.0	989.1	869.2
4 Market Repo	1,314.2	1,000.5	1,254.3
5 Repo in Corporate Bond	—	—	—