

Reserve Bank of India Weekly Statistical Supplement

May 6, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	1999		2000		Variation	
	Apr. 30	Apr. 21	Apr. 28#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,82,260	2,01,755	2,00,104	-1,651	17,844	
Notes issued	1,82,292	2,01,781	2,00,144	-1,637	17,852	
Notes held in Banking Department	32	25	40	15	8	
Deposits :						
Central Government	148	100	101	1	-47	
State Governments	209	41	41	—	-168	
Scheduled Commercial Banks	72,089	65,548	62,605	-2,943	-9,484	
Scheduled State Co-operative Banks	748	859	806	-53	58	
Other Banks	1,239	1,758	1,843	85	604	
Others	5,442	5,460	5,233	-227	-209	
Other liabilities	64,106	76,046	75,058	-988	10,952	
TOTAL LIABILITIES/ASSETS	3,26,242	3,51,567	3,45,791	-5,776	19,549	
Foreign currency assets ⁽¹⁾	1,26,794	1,53,787	1,52,779	-1,008	25,985	
Gold coin and bullion ⁽²⁾	12,500	12,973	12,973	—	473	
Rupee securities (including treasury bills)	1,50,028	1,41,203	1,40,164	-1,039	-9,864	
Loans and advances:						
Central Government	6,729	12,157	8,579	-3,578	1,850	
State Governments	212	5,429	1,821	-3,608	1,609	
NABARD	4,997	5,251	5,163	-88	166	
Scheduled Commercial Banks	7,371	5,068	7,548	2,480	177	
Scheduled State Co-operative Banks	13	10	10	—	-3	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	6,853	4,726	5,353	627	-1,500	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	5,077	5,610	6,048	438	971	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on April 28, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,65,788	37,975	-1,008	-247	-125	-61	13,845	3,040	26,460	5,437
of which :										
(a) Foreign Currency Assets	1,52,779	34,993	-1,008	-247	-145	-65	13,645	3,001	25,985	5,382

(b) Gold	12,973	2,974	—	—	—	—	182	35	473	55
(c) SDRs	36	8	—	—	20	4	18	4	2	—

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000		Financial year so far		Year-on-year	
	Apr. 21#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	39,610	-443	924	3,180	9,795	6,275
Borrowings from Banks ⁽¹⁾	14,993	-1,074	9	-1,220	5,051	2,912
Other demand and time liabilities ⁽²⁾	892	-37	156	46	325	14
Liabilities to Others						
Aggregate deposits	8,35,211 @	-3,435 (-0.4)	3,670 (0.5)	25,147 (3.1)	1,13,359 (18.8)	1,17,516 (16.4)
Demand	1,30,706	-2,919	-7,587 [0.5]	4,430 [3.2]	11,205 [15.8]	20,870 [16.8]
Time	7,04,505 @	-516	11,257*	20,717*	1,02,154 *	96,646*
Borrowings ⁽³⁾	2,418	181	877	-540	716	401
Other demand and time liabilities	75,762	-1,034	-608*	-2,656*	10,351*	16,298 *
Borrowings from Reserve Bank	5,068	3,691	2,327	-1,423	5,055	-153
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,058	-5	-242	376	405	938
Balances with Reserve Bank	65,548	18,065	6,130	8,129	17,133	-4,130
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,211	6	745	1,469	2,544	3,378
Money at call and short notice	18,308	-3,355	-608	-3,625	9,820	744
Advances to banks	2,241	-299	-374	-1,283	267	510
Other assets	2,161	4	125	119	-221	615
Investments⁽⁵⁾	3,18,223	-7,833	9,777	9,302	33,091	53,851
Government securities	2,87,122	-7,867	9,636	9,293	33,387	54,269
Other approved securities	31,101	35	141	9	-296	-418
Bank Credit	4,46,842	-1,928	-1,104	12,660	46,156	79,109
Food Credit	25,490	562	2,119	-202	6,015	6,555
Non-food credit	4,21,352	-2,490	-3,223	12,861	40,141	72,554
Loans, cash-credit and overdrafts	4,07,719	-2,482	-1,603	8,645	44,159	71,847
Inland bills- purchased discounted ⁽⁶⁾	5,712	93	-151	828	78	970
Foreign bills-purchased discounted	14,628	346	525	1,733	920	3,361
	9,305	-54	-146	481	219	1,200
	9,477	168	271	973	781	1,730
Cash-Deposit Ratio	8.45					
Investment-Deposit Ratio	38.10					
Credit-Deposit Ratio	53.50					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are For the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates (per cent per annum)

Item / week ended	1999		2000				
	Apr. 23	Mar. 17	Mar. 24	Mar. 31	Apr. 7	Apr. 14	Apr. 21
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	7.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	11.25-12.50	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.50	8.50-10.50	8.50-10.50	8.00-10.50	8.00-10.00	8.00-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	6.50 / 8.95	7.50 / 9.50	5.70 / 11.20	6.00 / 25.00	0.20 / 15.00	2.50 / 8.00	2.50 / 9.30
- Lendings		7.90 / 9.60	6.40 / 11.30	7.90 / 25.00	0.20 / 15.00	5.00 / 8.70	3.00 / 9.30

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	1999-2000			1998-99			
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)	
	1999	2000		1998	1999		
	Mar. 26	Mar. 24		Mar. 27	Mar. 26		
1	2	3	4	5	6	7	
1. Bank Credit	3,68,837	4,34,182	65,344 (17.7)	3,24,079	3,68,837	44,759 (13.8)	
A. Food Credit		16,816	25,691	8,875	12,485	16,816	4,331
B. Non-Food Credit		3,52,021	4,08,490	56,469	3,11,594	3,52,021	40,428
			(16.0)				(13.0)
2. Investments	48,446	61,095	12,649	32,505	48,446	15,941	
A. Commercial Paper		4,006	5,143	1,137	2,443	4,006	1,563
B. Bonds/Debentures/Preference Shares issued by		42,033	53,104	11,071	28,545	42,033	13,488
(a) Public Sector Undertakings		24,174	30,467	6,294	18,767	24,174	5,407
(b) Private Corporate Sector		17,859	22,637	4,778	9,778	17,859	8,081
C. Equity Shares issued by PSUs and Private		2,342	2,828	485	1,472	2,342	870

Corporate Sector

D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	20	-44	44	64	20
3. Bills rediscounted with Financial Institutions	473	735 @	262	286	473	187
4. Total of (1B + 2 + 3)	4,00,940	4,70,320	69,380	3,44,384	4,00,940	56,556

* : Subject to changes as a result of common valuation method and uniform classification.

@ : As on February 29, 2000.

Note :

- Figures in brackets are percentage variations.
- Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Apr. 29	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
42.8200						43.6500							
43.6500						43.6600							
43.6600						43.6600							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.8100	43.6500	43.6500	43.6500	43.6500	43.6500	2.3354	2.2910	2.2910	2.2904	2.2904	2.2904
	Selling	42.8200	43.6600	43.6600	43.6600	43.6600	43.6600						
Pound Sterling	{ Buying	69.0650	68.8175	68.8700	68.9375	68.7825	68.6275	1.4463	1.4527	1.4519	1.4481	1.4531	1.4579
	Selling	69.1250	68.8775	68.9175	68.9600	68.8175	68.6600						
Euro	{ Buying	45.4825	40.9925	40.9825	40.2325	40.2025	39.8400	2.1995	2.4395	2.4409	2.4828	2.4858	2.5135
	Selling	45.5000	41.0100	41.0150	40.2625	40.2425	39.8650						
100 Yen	{ Buying	35.9150	41.3150	41.4300	41.2875	41.0475	41.0100	278.34	242.01	241.27	242.09	243.53	243.80
	Selling	35.9375	41.3375	41.4575	41.3175	41.0650	41.0375						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.04	2.20	2.20	2.20	1.92	1.92						
3-month		5.51	2.66	2.66	2.57	2.38	2.38						
6-month		6.17	2.89	2.84	2.75	2.61	2.57						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Variation over												
	Outstanding as on				Financial year so far				Year-on-year				
	2000		Fortnight		1999-2000		2000-2001		1999		2000		
	Mar. 31#	Apr. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
^M 3	11,11,707	11,46,360	30,942	2.8	10,780*	1.1	34,652	3.1	1,59,264*	19.2	1,56,947*	15.9	
						(1.1)		(3.2)		(17.0)		(16.2)	
Components (i+ii+iii+iv)													
(i) Currency with the Public	1,89,319	1,93,860	867	0.4	6,915	4.1	4,541	2.4	24,193	15.9	17,975	10.2	
(ii) Demand deposits with banks	1,47,353	1,54,764	7,411	5.0	-5,073	-3.7	7,411	5.0	16,322	14.2	23,801	18.2	
(iii) Time deposits with banks @	7,71,930	7,93,442	21,512	2.8	8,799	1.3	21,512	2.8	1,17,917	21.0	1,14,812	16.9	
(iv) "Other" deposits with Reserve Bank	3,105	4,294	1,153	36.7	139	3.7	1,189	38.3	832	26.8	359	9.1	
Sources (i+ii+iii+iv-v)													
(i) Net bank credit to Government sector (a+b)	4,40,413	4,52,587	15,646	3.6	12,240	3.2	12,174	2.8	63,769	19.0	53,511	13.4	
(a) Reserve Bank	1,47,306	1,42,349	-1,485	-1.0	974	0.6	-4,957	-3.4	22,848	17.5	-11,164	-7.3	
(b) Other Banks	2,93,107	3,10,238	17,131	5.8	11,267	4.8	17,131	5.8	40,922	20.0	64,675	26.3	
(ii) Bank credit to commercial sector (a+b)	5,75,921	5,84,481	14,071	2.5	-2,696	-0.5	8,560	1.5	57,707	13.3	92,382	18.8	
(a) Reserve Bank		15,270	8,290	-1,468	-15.0	-3,769	-30.8	-6,979	-45.7	290	3.6	-167	-2.0
(b) Other Banks		5,60,651	5,76,191	15,540	2.8	1,073	0.2	15,540	2.8	57,417	13.5	92,548	19.1

(iii) Net foreign exchange assets of banking sector	1,94,433	1,95,045	2,881	1.5	1,259	0.7	612	0.3	39,377	28.4	17,008	9.6
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	—	—	—	—	494	14.7	348	9.1
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,03,254	89,947	1,656	1.9	24	—	- 13,307	- 12.9	2,084	2.6	6,302	7.5
of which : Net non-monetary liabilities of R.B.I.	69,194	73,656	1,941	2.7	679	1.1	4,462	6.4	15,386	33.6	12,495	20.4

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on 2000		Variation over Financial year so far							
	Mar. 31#	Apr. 28#	Week		1999-2000		2000-2001		Year	
			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,243	2,72,339	- 4,790	- 1.7	4,091	1.6	- 7,903	- 2.8	8,903	3.4
Components (i+ii+iii)										
(i) Currency in circulation	1,96,678	2,04,298	- 1,651	- 0.8	10,280	5.8	7,621	3.9	18,172	9.8
(ii) Bankers' deposits with RBI	80,460	65,254	- 2,912	- 4.3	- 5,627	- 7.1	- 15,206	- 18.9	- 8,822	- 11.9
(iii) "Other" deposits with RBI	3,105	2,787	- 227		- 562		- 318		- 447	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,47,306	1,50,486	- 8,239	- 5.2	4,187	2.7	3,179	2.2	- 6,241	- 4.0
of which : to Centre	1,39,829	1,48,706	- 4,630		11,308		8,877		- 8,018	
(ii) RBI credit to banks & comm. sector	32,055	23,177	3,018	15.0	- 835	- 3.3	- 8,878	- 27.7	- 1,476	- 6.0
o/w : to banks (includes NABARD)	16,785	14,139	2,503		426		- 2,646		452	
(iii) Net foreign exchange assets of RBI	1,65,880	1,65,735	- 1,008	- 0.6	1,323	1.0	- 145	- 0.1	26,458	19.0
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		21		—		328	
(v) Net non-monetary liabilities of RBI	69,194	71,253	- 1,439		604		2,059		10,167	

Note : Central Government Balances as on March 31, 2000 are after closure of accounts.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														

Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Apr. 28	May 2	100	19	198	150	13	100	150	—	—	250	99.74	7.0390	350

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Apr. 28	May 2	100	22	390	25	5	100	25	—	—	125	98.06	7.9135	1,595

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on (8+9+10)	Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value						RBI	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Apr. 26	Apr. 27	100	22	243	—	8	100	—	—	100	95.93	8.5288	1,300

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Apr. 19	Apr. 20	500	48	1,118	—	21	500	—	—	—	500	91.57	9.2419	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount	Issued during	Rate of Interest
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	Outstanding #	the for night #	(per cent)@
1	2	3	4
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Feb. 25, 2000	1,280	78	7.75 — 13.24
Mar. 10, 2000	1,243	93	7.85 — 12.78

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Mar. 31, 2000	5,663	860	10.00 — 12.00
Apr. 15, 2000	5,634	1,127	9.58 — 12.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Apr. 17	Feb. 19*	Apr. 15#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	142.3	146.1	150.2	0.9	2.0	1.8	5.6
Primary Articles	22.02	156.5	156.3	162.1	0.1	2.3	2.0	3.6
(i) Fruits and Vegetables	2.92	173.3	147.5	170.3	1.6	16.9	15.4	-1.7
Fuel, Power, Light and Lubricants	14.23	152.6	168.1	182.3	5.0	7.7	7.7	19.5
Manufactured Products	63.75	135.1	137.7	139.0	0.1	0.4	0.1	2.9
(i) Sugar, Khandsari and Gur	3.93	155.1	155.9	162.3	2.0	2.7	2.4	4.6
(ii) Edible Oils	2.76	135.2	112.1	111.0	-0.4	-3.1	-2.9	-17.9
(iii) Cement	1.73	128.9	123.2	126.8	0.8			-1.6
(iv) Iron & Steel	3.64	133.9	135.6	135.6		0.5	0.5	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Apr. 28	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,272.71	4,511.05	4,533.99	4,792.95	4,679.63	4,657.55
S & P CNX NIFTY (3.11.1995=1000)	943.50	1,388.00	1,359.45	1,436.10	1,416.90	1,406.55

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

Week Ended						
Mar. 10, 2000	Mar. 17, 2000	Mar. 24, 2000	Mar. 31, 2000	Apr. 7, 2000	Apr. 14, 2000	Apr. 21, 2000

1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,589	11,979	11,693	12,296	11,262	11,829	11,717
(b) Lendings	5,822	7,728	9,059	7,884	10,989	9,566	9,159
2. Primary Dealers							
(a) Borrowings	6,195	6,475	7,304	5,759	8,254	7,343	9,383
(b) Lendings	1,682	2,807	2,659	3,149	2,144	1,977	2,130
3. Non-Bank Institutions							
(a) Lendings	3,434	3,461	2,617	2,529	1,648	2,450	3,547
4. Total							
(a) Borrowings	16,784	18,454	18,997	18,055	19,516	19,172	21,100
(b) Lendings	10,938	13,996	14,335	13,562	14,781	13,993	14,836

* : Data covers 75-80 per cent of total transactions reported by major participants. Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Mar. 24, 2000	Mar. 31, 2000	Apr. 7, 2000	Apr. 14, 2000	Apr. 21, 2000	Apr. 28, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	6,417	12,747	19,247	17,596	16,373	23,046
(b) State Government Securities	86	157	14	1	27	211
(c) 14 - Day Treasury Bills	124	80	10	107	172	291
(d) 91 - Day Treasury Bills	354	524	489	200	401	648
(e) 182 - Day Treasury Bills	198	251	207	230	134	418
(f) 364 - Day Treasury Bills	2,033	4,388	2,081	637	471	1,815
II. RBI*	366	733	32		14	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 10, 2000	454	77	12	29	26	12	566	767	168	309	67	14
Apr. 11, 2000	333	114	32	43	14	8	568	718	85	344	109	9
Apr. 12, 2000+												
Apr. 13, 2000	483	127	58	25	29	16	432	850	33	256	237	28
Apr. 14, 2000+												
Sales												
Apr. 10, 2000	424	115	32	31	26	13	528	770	111	325	63	13

Apr. 11, 2000	363	170	8	45	15	10	484	672	94	558	121	8
Apr. 12, 2000+												
Apr. 13, 2000	414	198	26	12	29	26	359	828	32	276	229	28
Apr. 14, 2000+												

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended						
	Mar. 25, 2000	Apr. 1, 2000	Apr. 8, 2000	Apr. 15, 2000	Apr. 22, 2000	Apr. 29, 2000	
1	2	3	4	5	6	7	
Amount	15.54	0.02	0.01	0.04	0.01	4.55	

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1999		2000			
		Apr. 30	Mar. 31	Apr. 7	Apr. 14	Apr. 21	Apr. 28
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,440	4,400	4,480	4,500	4,470	4,370
	Closing	4,430	4,380	4,475	4,500	4,460	4,370
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,185	7,900	8,015	8,140	7,985	7,850
	Closing	8,215	7,900	8,020	8,150	8,000	7,870

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	April 28, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	5	—	371	201	5,642	6,219	-41	-580
Banks	150	—	732	635	6,316	7,833	798	1,297
State Governments	—	2,586	—	—	—	2,586	1,805	168
Others	45	139	467	465	1,042	2,157	-678	-620

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Apr. 28, 2000)	1999-2000 (Upto Apr. 30, 1999)	1999-2000	2000-2001 (Upto Apr. 28, 2000)	1999-2000 (Upto Apr. 30, 1999)	1999-2000
1	2	3	4	5	6	7
1. Total	11,000	18,000	86,630	9,023	13,308	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	—	12,000	27,000			
2. RBI's OMO Sales Purchases	41	7,021	36,613			
	—	—	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended April 21, 2000		For the Week Ended April 28, 2000			
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	711	8.5262	9.5139	551	8.5665	9.6000
2001-02	814	9.4092	9.5589	920	9.2295	9.5214
2002-03 \$	561	9.5612	9.6793	830	9.4027	9.6293
2003-04	500	9.6706	9.8247	948	9.5624	11.8140
2004-05	455	9.7809	9.8933	886	9.7033	9.8430
2005-06	265	9.8693	9.9181	1,603	9.8163	10.9313
2006-09	1,398	9.9703	10.2596	1,412	9.8949	10.9645
2009-10	1,656	10.0646	10.3256	942	10.2565	10.3506
Beyond 2010	1,826	10.2314	10.9592	3,431	10.1005	11.2444
2. State Government Securities	14	10.1160	10.5708	105	9.9023	10.7986
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	91	5.9826	7.2288	205	2.9933	8.2268
(b) 15 - 91 Days	320	7.2805	8.4267	447	7.3301	8.3969
(c) 92 - 182 Days	25	8.4268	8.9753	139	8.2774	8.8758
(d) 183 - 364 Days	153	9.1249	9.2745	795	8.7261	9.2746
II. RBI* : Sales	14			—		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,893	5.25 (1)	10.00 (91)	1,177	6.85 (1)	9.00 (126)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	—	—	—	—	—	—
IV. RBI : Repo £	1,600	5.00	—	2,581	5.00	—
: Reverse Repo	—	—	—	150	7.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98

percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: ..= Not available. — = Nil/Negligible. # = Provisional.

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