

## 6. Foreign Exchange Rates - Spot and Forward Premia

| <i>Foreign</i>  |          | 1999   |         | 2000    |         |         | 1999    |   |         | 2000    |         |         |         |
|-----------------|----------|--|---------|---------|---------|---------|---------|---|---------|---------|---------|---------|---------|
| <i>Currency</i> |          | Apr. 29  | Apr. 24 | Apr. 25 | Apr. 26 | Apr. 27 | Apr. 28 | Apr. 29   | Apr. 24 | Apr. 25 | Apr. 26 | Apr. 27 | Apr. 28 |
| 1               | 2        | 3  | 4       | 5       | 6       | 7       | 8       | 9   | 10      | 11      | 12      | 13      | 14      |
|                 |          | <b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>                    |         |         |         |         |         | <b>Foreign Currency per Rs. 100@</b><br>(Based on Middle Rates) |         |         |         |         |         |
|                 |          | 42.8200  | 43.6500 | 43.6500 | 43.6600 | 43.6600 | 43.6600 |   |         |         |         |         |         |
|                 |          | <b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>             |         |         |         |         |         |   |         |         |         |         |         |
| U.S.            | { Buying | 42.8100  | 43.6500 | 43.6500 | 43.6500 | 43.6500 | 43.6500 | 2.3354  | 2.2910  | 2.2910  | 2.2904  | 2.2904  | 2.2904  |
| Dollar          | Selling  | 42.8200  | 43.6600 | 43.6600 | 43.6600 | 43.6600 | 43.6600 |   |         |         |         |         |         |
| Pound           | { Buying | 69.0650  | 68.8175 | 68.8700 | 68.9375 | 68.7825 | 68.6275 | 1.4463  | 1.4527  | 1.4519  | 1.4481  | 1.4531  | 1.4579  |
| Sterling        | Selling  | 69.1250  | 68.8775 | 68.9175 | 68.9600 | 68.8175 | 68.6600 |   |         |         |         |         |         |
| Euro            | { Buying | 45.4825  | 40.9925 | 40.9825 | 40.2325 | 40.2025 | 39.8400 | 2.1995  | 2.4395  | 2.4409  | 2.4828  | 2.4858  | 2.5135  |
|                 | Selling  | 45.5000  | 41.0100 | 41.0150 | 40.2625 | 40.2425 | 39.8650 |   |         |         |         |         |         |
| 100 Yen         | { Buying | 35.9150  | 41.3150 | 41.4300 | 41.2875 | 41.0475 | 41.0100 | 278.34  | 242.01  | 241.27  | 242.09  | 243.53  | 243.80  |
|                 | Selling  | 35.9375  | 41.3375 | 41.4575 | 41.3175 | 41.0650 | 41.0375 |   |         |         |         |         |         |
|                 |          | <b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b> |         |         |         |         |         |   |         |         |         |         |         |
|                 | 1-month  | 5.04   | 2.20    | 2.20    | 2.20    | 1.92    | 1.92    |   |         |         |         |         |         |
|                 | 3-month  | 5.51   | 2.66    | 2.66    | 2.57    | 2.38    | 2.38    |   |         |         |         |         |         |
|                 | 6-month  | 6.17   | 2.89    | 2.84    | 2.75    | 2.61    | 2.57    |   |         |         |         |         |         |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note** : The unified exchange rate system came into force on March 1, 1993.