

Reserve Bank of India Bulletin

Weekly Statistical Supplement

May 13, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	1999		2000		Variation	
	May 7	Apr. 28	May 5#	Week	Year	
1	2	3	4	5	6	6
Notes in circulation	1,87,698	2,00,104	2,04,600	4,496	16,902	
Notes issued	1,87,721	2,00,144	2,04,631	4,487	16,910	
Notes held in Banking Department	23	40	31	-9	8	
Deposits :						
Central Government	100	101	100	-1	—	
State Governments	34	41	41	—	7	
Scheduled Commercial Banks	71,287	62,605	49,568	-13,037	-21,719	
Scheduled State Co-operative Banks	713	806	802	-4	89	
Other Banks	1,128	1,843	1,635	-208	507	
Others	5,251	5,233	5,087	-146	-164	
Other liabilities	65,161	75,058	74,315	-743	9,154	
TOTAL LIABILITIES/ASSETS	3,31,372	3,45,791	3,36,148	-9,643	4,776	
Foreign currency assets ⁽¹⁾	1,28,337	1,52,779	1,51,994	-785	23,657	
Gold coin and bullion ⁽²⁾	12,500	12,973	12,639	-334	139	
Rupee securities (including treasury bills)	1,46,057	1,40,164	1,35,555	-4,609	-10,502	
Loans and advances:						
Central Government	11,721	8,579	6,772	-1,807	-4,949	
State Governments	357	1,821	2,403	582	2,046	
NABARD	4,753	5,163	4,766	-397	13	
Scheduled Commercial Banks	8,029	7,548	5,794	-1,754	-2,235	
Scheduled State Co-operative Banks	13	10	10	—	-3	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	8,400	5,353	4,807	-546	-3,593	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	5,537	6,048	6,055	7	518	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on May 5, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,64,668	37,732	-1,120	-243	-1,245	-304	12,725	2,797	23,819	4,790
of which :										
(a) Foreign Currency Assets	1,51,994	34,829	-785	-164	-930	-229	12,860	2,837	23,657	4,809
(b) Gold	12,639	2,895	-334	-79	-334	-79	-152	-44	139	-24

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000 Apr. 28#	Month	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	39,070	-1,484	480	2,640	9,350	6,180
Borrowings from Banks ⁽¹⁾	16,714	1,548	3,069	502	8,110	1,574
Other demand and time liabilities ⁽²⁾	916	-62	71	70	241	123
Liabilities to Others						
Aggregate deposits	8,35,795 @	-6,172 (-0.7)	6,454 (0.9)	25,731 (3.2)	1,16,144 (19.2)	1,15,316 (16.0)
			[0.9]	[3.2]	[16.2]	[16.4]
Demand	1,30,487	-5,972	-6,559	4,211	12,234	19,623
Time	7,05,308 @	-200	13,013*	21,519*	1,03,910 *	95,693*
Borrowings ⁽³⁾	3,785	-462	2,011	827	1,850	634
Other demand and time liabilities	76,863	-2,887	3,304*	-1,555*	14,263*	13,486 *
Borrowings from Reserve Bank	7,548	-1,966	4,477	1,057	7,205	176
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,179	20	16	498	663	801
Balances with Reserve Bank	62,605	-15,176	8,541	5,186	19,544	-9,484
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,079	139	391	1,337	2,191	3,600
Money at call and short notice	23,691	2,805	3,407	1,758	13,835	2,112
Advances to banks	2,141	-1,082	-610	-1,382	30	647
Other assets	1,653	-616	3,981	-390	3,636	-3,750
Investments⁽⁵⁾	3,20,141	9,555	10,159	11,220	33,474	55,388
		(3.1)	(4.0)	(3.6)	(14.5)	(20.9)
Government securities	2,89,103	9,576	10,014	11,274	33,765	55,872
Other approved securities	31,038	-21	145	-54	-291	-484
Bank Credit	4,46,496	-3,069	1,590	12,315	48,850	76,069
		(-0.7)	(0.4)	(2.8)	(15.2)	(20.5)
Food Credit	27,790	2,865	3,247	2,099	7,143	7,728
Non-food credit	4,18,706	-5,933	-1,657	10,215	41,707	68,341
Loans, cash-credit and overdrafts	4,07,395	-4,398	1,220	8,321	46,982	68,699
Inland bills- purchased	5,447	98	-42	563	186	596
discounted ⁽⁶⁾	15,210	1,263	768	2,315	1,163	3,700
Foreign bills-purchased	9,411	119	-248	587	117	1,408
discounted	9,033	-151	-108	529	402	1,665
Cash-Deposit Ratio	8.11					
Investment-Deposit Ratio	38.30					
Credit-Deposit Ratio	53.42					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for reporting purposes.

4. Interest Rates

(per cent per annum)

<i>Item / week ended</i>	1999		2000				
	Apr. 30	Mar. 24	Mar. 31	Apr. 7	Apr. 14	Apr. 21	Apr. 28
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	11.25-12.50	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.50	8.50-10.50	8.00-10.50	8.00-10.00	8.00-10.00	8.00-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.90 / 9.50	5.70 / 11.20	6.00 / 25.00	0.20 / 15.00	2.50 / 8.00	2.50 / 9.30	5.00 / 8.10
- Lendings		6.40 / 11.30	7.90 / 25.00	0.20 / 15.00	5.00 / 8.70	3.00 / 9.30	6.50 / 8.30

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2000 - 2001			1999 - 2000		
	Outstanding as on 2000	Variations (3) - (2)	Outstanding as on 1999	Variations (6) - (5)		
	Mar. 24	Apr. 21	Mar. 26	Apr. 23		
1	2	3	4	5	6	7
1. Bank Credit	4,34,182	4,46,842	12,660	3,68,837	3,67,733	-1,104
			(2.9)			(-0.3)
A. Food Credit	25,619	25,490	-202	16,816	18,935	2,119
B. Non-Food Credit	4,08,490	4,21,352	12,861	3,52,021	3,48,798	-3,223
			(3.1)			(-0.9)
2. Investments	61,095	61,220	125	48,446	48,630	185
A. Commercial Paper	5,143	4,953	-190	4,006	4,147	140
B. Bonds/Debentures/Preference Shares issued by	53,104	53,445	341	42,033	41,988	-45
(a) Public Sector Undertakings	30,467	31,158	691	24,174	24,021	-153
(b) Private Corporate Sector	22,637	22,287	-350	17,859	17,967	108

C. Equity Shares issued by PSUs and Private Corporate Sector	2,828	2,802	-26	2,342	2,431	89
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	20	—	64	64	—
3. Bills rediscounted with Financial Institutions		473	415	-58
4. Total of (1B + 2 + 3)	4,69,585	4,82,572	12,987	4,00,940	3,97,843	-3,096

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto April 7, 2000. + : Upto April 9, 1999. ++ : Upto April 30, 1999.

Note : 1. Figures in brackets are percentage variations.
2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates -Spot and Forward Premia

Foreign Currency	1999		2000			1999		2000					
	May 7	May 1+	May 2	May 3	May 4	May 5	May 7	May 1 +	May 2	May 3	May 4	May 5	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
		42.7500	43.6600	43.6500	43.6500	43.6400	(Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.7400	43.6600	43.6500	43.6500	43.6400	2.3392		2.2904	2.2910	2.2910	2.2915	
	Selling	42.7500	43.6700	43.6600	43.6600	43.6500							
Pound Sterling	{ Buying	69.9950	67.9125	68.2025	68.0850	67.3100	1.4282		1.4725	1.4683	1.4693	1.4853	
	Selling	70.0550	67.9425	68.2400	68.1450	67.3475							
Euro	{ Buying	46.0525	39.9350	39.5525	38.8700	38.9450	2.1703		2.5053	2.5252	2.5737	2.5636	
	Selling	46.0800	39.9525	39.5825	38.9000	38.9625							
100 Yen	{ Buying	35.4800	40.2550	40.2450	39.9325	40.5000	282.07		248.34	248.40	250.23	246.40	
	Selling	35.5025	40.2825	40.2725	39.9750	40.5300							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.05	1.92	1.65	1.92	1.10							
3-month		5.43	2.38	2.29	2.29	1.92							
6-month		5.94	2.61	2.61	2.61	2.34							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Note: The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 21#	Amount	%	1999-2000	2000-2001	1999	2000	1999	2000	1999	2000
1	2	3	4	5	6	7	8	9	10	11	12	13
^M 3	11,11,707	11,46,211	-148	—	11,603*	1.2	34,504	3.1	1,53,340*	18.3	1,55,976*	15.8
						(1.2)		(3.2)		(16.2)		(16.0)

Components (i+ii+iii+iv)

(i) Currency with the Public	1,89,319	1,98,741	4,881	2.5	10,529	6.2	9,422	5.0	24,759	16.0	19,242	10.7
(ii) Demand deposits with banks	1,47,353	1,51,288	-3,475	-2.2	-8,631	-6.3	3,936	2.7	13,376	11.7	23,884	18.7
(iii) Time deposits with banks @	7,71,930	7,93,168	-274	—	10,324	1.5	21,238	2.8	1,14,529	20.2	1,13,012	16.6
(iv) "Other" deposits with Reserve Bank	3,105	3,014	-1,280	-29.8	-619	-16.3	-91	-2.9	677	27.1	-163	-5.1

Sources (i+ii+iii+iv-v)

(i) Net bank credit to Government sector (a+b)	4,41,371	4,61,450	8,863	2.0	13,269	3.4	20,079	4.5	62,555	18.5	61,345	15.3
(a) Reserve Bank	1,48,264	1,58,724	16,375	11.5	3424	2.2	10,461	7.1	26,748	20.7	2,761	1.8
(b) Other Banks	2,93,107	3,02,725	-7,513	-2.4	9,845	4.2	9,618	3.3	35,808	17.2	58,584	24.0

(ii) Bank credit to commercial sector (a+b)	5,75,921	5,84,328	-153	—	-2,264	-0.5	8,407	1.5	61,071	14.2	91,797	18.6
(a) Reserve Bank	15,270	8,522	232	2.8	-1,957	-16.0	-6,748	-44.2	2,067	25.2	-1,747	-17.0
(b) Other Banks	5,60,651	5,75,807	-384	-0.1	-307	-0.1	15,155	2.7	59,004	13.9	93,544	19.4
(iii) Net foreign exchange assets of banking sector	1,94,433	1,95,296	251	0.1	1,203	0.7	863	0.4	39,571	28.6	17,315	9.7
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	21	0.5	—	—	479	14.1	328	8.5
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,04,212	99,057	9,109	10.1	626	0.7	-5,155	-4.9	10,336	14.0	14,809	17.6
of which : Net non-monetary liabilities of R.B.I.	70,151	72,691	-965	-1.3	502	0.8	2,540	3.6	14,664	31.7	11,708	19.2

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Week		Financial year so far				Year			
	Mar. 31#	May 5#	Amount	%	1999-2000	%	2000-2001	%	Amount	%		
	1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	2,80,243	2,63,439	-8,900	-3.3	8,391	3.2	-16,803	-6.0	-4,296	-1.6		
Components (i+ii+iii)												
(i) Currency in circulation	1,96,678	2,08,794	4,496	2.2	15,719	8.9	12,117	6.2	17,229	9.0		
(ii) Bankers' deposits with RBI	80,460	52,004	-13,249	-20.3	-6,575	-8.2	-28,456	-35.4	-21,124	-28.9		
(iii) "Other" deposits with RBI	3,105	2,641	-146		-753		-464		-402			
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,48,264	1,44,642	-5,843	-3.9	5,564	3.6	-3,621	-2.4	-13,461	-8.5		
of which : to Centre	1,39,829	1,42,281	-6,425		12,364		2,452		-15,499			
(ii) RBI credit to banks & comm. sector	32,055	20,480	-2,696	-11.6	1,126	4.4	-11,575	-36.1	-6,133	-23.0		
o/w : to banks (includes NABARD)	16,785	11,890	-2,250		856		-4,896		-2,228			
(iii) Net foreign exchange assets of RBI	1,65,880	1,64,615	-1,120	-0.7	2,865	2.1	-1,265	-0.8	23,796	16.9		
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		21		—		328			
(v) Net non-monetary liabilities of RBI	70,151	70,493	-759		1186		342		8,826			

Note : Government Balances as on March 31, 2000 are after closure of accounts.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue
			Number	Total Face Value	Number	Total Face Value					
			Com-petitive	Non-Com-	Com-petitive	Non-Com-					

		petitive					petitive					(per cent) (Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
May 5	May 8	100	16	203	—	7	100	—	—	—	100	99.75	6.7776	350

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue		
			Com-petitive	Non-Com-petitive	Number	Total Face Value	Number	Total Face Value					PDS/SDs* RBI	RBI
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
May 5	May 8	100	18	166	75	12	100	75	—	—	175	98.04	7.9967	1,640

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue		
			Com-petitive	Non-Com-petitive	Number	Total Face Value						Number	Total Face Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1999-2000													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Apr. 26	Apr. 27	100	22	243	—	8	100	—	—	100	95.93	8.5288	1,300

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue		
			Com-petitive	Non-Com-petitive	Number	Total Face Value	Number	Total Face Value					PDS/SDs* RBI	RBI
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
May 3	May 4	500	51	1,660	—	16	500	—	—	—	500	91.68	9.1107	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Mar. 10, 2000	1,243	93	7.85 — 12.78
Mar. 24, 2000	1,227	59	7.50 — 12.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Apr. 30, 2000	5,606	1,225	9.35 — 11.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Apr. 24	Feb. 26*	Apr. 22#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	142.7	147.4	151.4	0.8	2.6	2.6	6.1
Primary Articles	22.02	157.2	156.2	161.5	-0.4	1.6	1.6	2.7
(i) Fruits and Vegetables	2.92	170.0	146.9	170.8	0.3	15.7	15.7	0.5
Fuel, Power, Light and Lubricants	14.23	152.6	177.8	192.0	5.3	13.4	13.4	25.8
Manufactured Products	63.75	135.5	137.6	138.8	-0.1			2.4
(i) Sugar, Khandsari and Gur	3.93	155.2	155.8	162.4	0.1	2.5	2.5	4.6
(ii) Edible Oils	2.76	134.8	112.0	111.6	0.5	-2.4	-2.4	-17.2
(iii) Cement	1.73	129.4	125.4	126.3	-0.4	-0.4	-0.4	-2.4
(iv) Iron & Steel	3.64	133.9	135.6	135.6		0.5	0.5	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	May 5	May 1 +	May 2	May 3	May 4	May 5
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,557.07		4,372.22	4,335.29	4,553.92	4,693.88
S & P CNX NIFTY (3.11.1995=1000)	1,019.55		1,333.45	1,316.05	1,380.55	1,422.40

+ : Market closed.

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	2	3	4	5	6	7	8
	Mar. 17, 2000	Mar. 24, 2000	Mar. 31, 2000	Apr. 7, 2000	Apr. 14, 2000	Apr. 21, 2000	Apr. 28, 2000
1. Banks							
(a) Borrowings	11,979	11,693	12,296	11,262	11,829	11,717	10,571
(b) Lendings	7,728	9,059	7,884	10,989	9,566	9,159	10,262
2. Primary Dealers							
(a) Borrowings	6,475	7,304	5,759	8,254	7,343	9,383	10,200
(b) Lendings	2,807	2,659	3,149	2,144	1,977	2,130	2,373
3. Non-Bank Institutions							
(a) Lendings	3,461	2,617	2,529	1,648	2,450	3,547	4,189
4. Total							
(a) Borrowings	18,454	18,997	18,055	19,516	19,172	21,100	20,771
(b) Lendings	13,996	14,335	13,562	14,781	13,993	14,836	16,825

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	2	3	4	5	6	7
	Mar. 31, 2000	Apr. 7, 2000	Apr. 14, 2000	Apr. 21, 2000	Apr. 28, 2000	May 5, 2000
I. Outright Transactions						
(a) Govt. of India Dated Securities	12,747	19,247	17,596	16,373	23,046	17,796
(b) State Government Securities	157	14	1	27	211	185
(c) 14 - Day Treasury Bills	80	10	107	172	291	280
(d) 91 - Day Treasury Bills	524	489	200	401	648	335
(e) 182 - Day Treasury Bills	251	207	230	134	418	297
(f) 364 - Day Treasury Bills	4,388	2,081	637	471	1,815	988
II. RBI*	733	32		14		

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 17, 2000	437	85	15	45	30	21	561	411	34	410	126	20
Apr. 18, 2000	303	82	15	33	56	17	389	645	54	412	131	23
Apr. 19, 2000	256	68	9	32	14	10	507	972	22	313	94	17
Apr. 20, 2000+	260	85	15	37	33	18	634	695	115	285	69	85
Apr. 21, 2000												
Sales												
Apr. 17, 2000	538	148	16	46	31	29	392	465	46	415	132	20

Apr. 18, 2000	281	122	30	34	55	24	337	515	59	401	135	24
Apr. 19, 2000	255	113	14	17	16	15	430	886	29	313	95	20
Apr. 20, 2000+	345	109	13	37	30	19	521	500	123	302	93	86
Apr. 21, 2000												

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 1, 2000	Apr. 8, 2000	Apr. 15, 2000	Apr. 22, 2000	Apr. 29, 2000	May 6, 2000
	2	3	4	5	6	7
Amount	0.02	0.01	0.04	0.01	4.55	24.06

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999			2000			
	As on Friday	May 7	Apr. 7	Apr. 14	Apr. 21	Apr. 28	May 5
	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,470	4,480	4,500	4,470	4,370	4,410
	Closing	4,410	4,475	4,500	4,460	4,370	4,400
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,200	8,015	8,140	7,985	7,850	8,015
	Closing	8,125	8,020	8,150	8,000	7,870	8,000

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 5, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	371	201	5,447	6,019	-200	-780
Banks	130	—	601	539	6,155	7,424	-408	889
State Governments	150	3,393	—	—	—	3,543	957	1,125
Others	70	175	623	561	1,398	2,827	670	50

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devovement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto May 5, 2000)	1999-2000 (Upto May 7, 1999)	1999-2000	2000-2001 (Upto May 5, 2000)	1999-2000 (Upto May 7, 1999)	1999-2000
	2	3	4	5	6	7

1. Total	17,000	18,000	86,630	15,023	13,308	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	515	12,000	27,000			
2. RBI's OMO Sales Purchases	41	11,386	36,613			
	—	—	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended April 28, 2000			For the Week Ended May 5, 2000		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	551	8.5665	9.6000	380	8.6364	9.4070
2001-02	920	9.2295	9.5214	721	8.9087	9.4399
2002-03 \$	830	9.4027	9.6293	350	9.4051	9.5790
2003-04	948	9.5624	11.8140	672	9.5542	9.7637
2004-05	886	9.7033	9.8430	660	9.6789	9.7900
2005-06	1,603	9.8163	10.9313	1,288	9.8058	10.0697
2006-09	1,412	9.8949	10.9645	1,063	9.9121	10.0172
2009-10	942	10.2565	10.3506	979	10.2700	10.3633
Beyond 2010	3,431	10.1005	11.2444	2,785	10.0930	10.7722
2. State Government Securities	105	9.9023	10.7986	92	9.9335	10.6784
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	205	2.9933	8.2268	201	6.4830	7.7771
(b) 15 - 91 Days	447	7.3301	8.3969	346	6.9815	8.2775
(c) 92 - 182 Days	139	8.2774	8.8758	96	8.2274	8.6364
(d) 183 - 364 Days	795	8.7261	9.2746	307	8.7260	9.3244
II. RBI* : Sales	—			—		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,177	6.85 (1)	9.00 (126)	1,775	5.50 (1)	8.65 (14)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	—	—	—	—	—	—
IV. RBI : Repo £	2,581	5.00	—	10,250	5.00	—
: Reverse Repo	150	7.00	—	169	7.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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