12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received Bids Accepted** Devolvement on Total Weigh-Implicit Amount Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Auction Issue Issue ted Yield at Outstanding (8+9+ Average Com-Non-Com-Non-Cut-off as on the petitive petitive Com-Com-10+11)Price Price Date of Issue petitive\$ petitive\$ (per cent) (Face Value) 3 9 10 11 1999-2000 Oct. 6 Oct. 7 500 20 573 3 110 390 90.64 10.3266 14,300 Jan. 12 Jan. 13 500 49 1,377 15 500 500 90.80 10.1443 14,250 2000-2001 1,013 500 72 43 500 9.2896 13,000 Apr. 4 Apr. 6 500 91.57 May 3 May 4 500 51 1,660 16 500 500 91.68 9.1107 13,000

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

^{\$:} Effective from auction dated June 2, 1999, non-competitive bids have been allowed.