

Reserve Bank of India Weekly Statistical Supplement

May 20, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	May 14	May 5	May 12#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,89,344	2,04,600	2,07,113	2,513	17,769	
Notes issued	1,89,380	2,04,631	2,07,139	2,508	17,759	
Notes held in Banking Department	36	31	26	-5	-10	
Deposits :						
Central Government	101	100	100	—	-1	
State Governments	30	41	41	—	11	
Scheduled Commercial Banks	68,170	49,568	59,209	9,641	-8,961	
Scheduled State Co-operative Banks	738	802	854	52	116	
Other Banks	1,240	1,635	1,860	225	620	
Others	5,232	5,087	5,038	-49	-194	
Other liabilities	64,882	74,315	76,064	1,749	11,182	
TOTAL LIABILITIES/ASSETS	3,29,736	3,36,148	3,50,279	14,131	20,543	
Foreign currency assets ⁽¹⁾	1,29,695	1,51,994	1,52,520	526	22,825	
Gold coin and bullion ⁽²⁾	12,500	12,639	12,639	—	139	
Rupee securities (including treasury bills)	1,45,976	1,35,555	1,40,405	4,850	-5,571	
Loans and advances:						
Central Government	7,284	6,772	10,647	3,875	3,363	
State Governments	1,182	2,403	2,705	302	1,523	
NABARD	4,595	4,766	4,575	-191	-20	
Scheduled Commercial Banks	8,283	5,794	8,882	3,088	599	
Scheduled State Co-operative Banks	13	10	10	—	-3	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	8,871	4,807	6,479	1,672	-2,392	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	5,671	6,055	6,064	9	393	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on May 12, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,65,193	37,630	525	-102	-720	-406	13,250	2,695	22,998	4,380
of which :										
(a) Foreign Currency Assets	1,52,520	34,727	526	-102	-404	-331	13,386	2,735	22,826	4,396
(b) Gold	12,639	2,895	—	—	-334	-79	-152	-44	139	-24

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	May 5#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	39,084	-526	297	2,654	8,993	6,376
Borrowings from Banks ⁽¹⁾	14,036	-956	-153	-2,176	4,694	2,118
Other demand and time liabilities ⁽²⁾	976	84	603	130	-1,297	-349
Liabilities to Others						
Aggregate deposits	8,35,148 @	-6	3,986	25,084	1,13,972	1,17,137
		(—)	(0.6)	(3.1)	(18.9)	(16.3)
			[0.6]	[3.2]	[15.9]	[16.7]
Demand	1,29,286	-1,420	-10,603	3,010	9,945	22,466
Time	7,05,862 @	1,357	14,589*	22,073*	1,04,027 *	94,671*
Borrowings ⁽³⁾	2,522	104	2,969	-436	2,682	-1,588
Other demand and time liabilities	77,121	1,359	-424*	-1,297*	11,209*	17,472 *
Borrowings from Reserve Bank	5,794	726	5,135	-697	7,858	-2,235
Cash in hand and Balances with Reserve Bank						
	54,682	-15,924	7,530	-7,419	7,572	-20,758
Cash in hand	5,114	57	-209	433	272	961
Balances with Reserve Bank	49,568	-15,981	7,739	-7,852	7,300	-21,719
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,537	326	631	1,795	2,549	3,818
Money at call and short notice	21,767	3,459	-2,562	-166	6,538	6,157
Advances to banks	2,516	275	-420	-1,007	177	832
Other assets	2,128	-33	75	86	-57	631
Investments⁽⁵⁾	3,31,272	13,049	13,202	22,351	41,919	63,475
		(4.1)	(5.2)	(7.2)	(18.6)	(23.7)
Government securities	3,00,213	13,091	13,099	22,384	42,189	63,897
Other approved securities	31,059	-41	103	-33	-270	-422
Bank Credit						
	4,45,238	-1,604	-434	11,056	47,423	76,834
		(-0.4)	(-0.1)	(2.5)	(14.8)	(20.9)
Food Credit	29,057	3,567	3,983	3,365	6,929	8,258
Non-food credit	4,16,181	-5,171	-4,416	7,691	40,494	68,576
Loans, cash-credit and overdrafts						
	4,05,358	-2,361	-324	6,284	46,066	68,207
Inland bills- purchased	5,126	-587	-49	241	47	282
discounted ⁽⁶⁾	15,327	700	380	2,433	525	4,205
Foreign bills-purchased	9,207	-98	-309	382	347	1,265
discounted	10,220	743	-131	1,716	438	2,875
Cash-Deposit Ratio	6.55					
Investment-Deposit Ratio	39.67					
Credit-Deposit Ratio	53.31					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply:

Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1999			2000			
	May 7	Mar. 31	Apr. 7	Apr. 14	Apr. 21	Apr. 28	May 5
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽¹⁾	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	11.25-12.50	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.50	8.00-10.50	8.00-10.00	8.00-10.00	8.00-10.00	8.00-9.50
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.90 / 11.00	6.00 / 25.00	0.20 / 15.00	2.50 / 8.00	2.50 / 9.30	5.00 / 8.10	5.00 / 8.40
- Lendings		7.90 / 25.00	0.20 / 15.00	5.00 / 8.70	3.00 / 9.30	6.50 / 8.30	5.00 / 8.30

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)					
	2000 - 2001			1999 - 2000		
	Outstanding as on 2000	Variations (3) - (2)	Outstanding as on 1999	Variations (6) - (5)		
	Mar. 24	May 5	Mar. 26	May 7	2	3
1	2	3	4	5	6	7
1. Bank Credit	4,34,182	4,45,238	11,056 (2.5)	3,68,837	3,68,404	-433 (-0.1)
A. Food Credit	25,691	29,057	3,365	16,816	20,799	3,983
B. Non-Food Credit	4,08,490	4,16,181	7,691 (1.9)	3,52,021	3,47,606	-4,416 (-1.3)
2. Investments ₹	61,095	61,220 @	125	48,446	48,630+	185
A. Commercial Paper	5,143	4,953	-190	4,006	4,147	140
B. Bonds/Debentures/Preference Shares issued by	53,104	53,445	341	42,033	41,988	-45
(a) Public Sector Undertakings	30,467	31,158	691	24,174	24,021	-153
(b) Private Corporate Sector	22,637	22,287	-350	17,859	17,967	108
C. Equity Shares issued by PSUs and Private Corporate Sector	2,828	2,802	-26	2,342	2,431	89
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	20	—	64	64	—
3. Bills rediscounted with Financial Institutions		473	415++	-58
4. Total of (1B + 2 + 3)	4,69,585	4,77,401	7,816	4,00,940	3,96,651	-4,289

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto April 7, 2000. + : Upto April 9, 1999. ++ : Upto April 30, 1999.

₹ : In view of inadequate availability of latest data the information about investment has been repeated.

Note :

1. Figures in brackets are percentage variations.
2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	May 14	May 8	May 9	May 10	May 11	May 12	May 14	May 8	May 9	May 10	May 11	May 12	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
42.7600						43.6400 43.6600 43.7400 43.9400 43.9200							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.7550	43.6400	43.6600	43.7400	43.9300	43.9000	2.3386	2.2915	2.2904	2.2862	2.2758	2.2769
	{ Selling	42.7650	43.6500	43.6700	43.7500	43.9500	43.9200						
Pound Sterling	{ Buying	69.1525	66.8525	66.8750	67.0325	66.3250	65.9725	1.4483	1.4954	1.4951	1.4921	1.5062	1.5137
	{ Selling	69.1800	66.8900	66.9100	67.0700	66.4000	66.0150						
Euro	{ Buying	45.5800	38.4425	39.1025	39.6625	39.7425	39.6100	2.1937	2.5369	2.5554	2.5215	2.5111	2.5258
	{ Selling	45.6100	38.4725	39.1325	39.7025	39.7825	39.6500						
100 Yen	{ Buying	35.0175	40.0950	40.1100	39.9450	39.9475	40.5475	285.47	249.39	249.27	250.26	250.26	246.24
	{ Selling	35.0400	40.1225	40.1575	39.9900	39.9825	40.6025						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.49	1.65	1.51	1.65	2.18	2.19						
3-month		5.14	2.02	1.74	1.92	2.18	2.28						
6-month		5.47	2.29	2.15	2.33	2.46	2.41						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2000		Financial year so far				2000-2001				Year-on-year	
	Mar. 31#	Apr. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ³	11,11,707	11,46,211	-148	—	11,603*	1.2	34,504	3.1	1,53,340*	18.3	1,55,976*	15.8
						(1.2)		(3.2)		(16.2)		(16.0)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,89,319	1,98,741	4,881	2.5	10,529	6.2	9,422	5.0	24,759	16.0	19,242	10.7
(ii) Demand deposits with banks	1,47,353	1,51,288	-3,475	-2.2	-8,631	-6.3	3,936	2.7	13,376	11.7	23,884	18.7
(iii) Time deposits with banks @	7,71,930	7,93,168	-274	—	10,324	1.5	21,238	2.8	1,14,529	20.2	1,13,012	16.6
(iv) "Other" deposits with Reserve Bank	3,105	3,014	-1,280	-29.8	-619	-16.3	-91	-2.9	677	27.1	-163	-5.1
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government sector (a+b)	4,41,371	4,61,450	8,863	2.0	13,269	3.4	20,079	4.5	62,555	18.5	61,345	15.3
(a) Reserve Bank	1,48,264	1,58,724	16,375	11.5	3,424	2.2	10,461	7.1	26,748	20.7	2,761	1.8
(b) Other Banks	2,93,107	3,02,725	-7,513	-2.4	9,845	4.2	9,618	3.3	35,808	17.2	58,584	24.0
(ii) Bank credit to commercial sector (a+b)	5,75,921	5,84,328	-153	—	-2,264	-0.5	8,407	1.5	61,071	14.2	91,797	18.6
(a) Reserve Bank	15,270	8,522	232	2.8	-1,957	-16.0	-6,748	-44.2	2,067	25.2	-1,747	-17.0
(b) Other Banks	5,60,651	5,75,807	-384	-0.1	-307	-0.1	15,155	2.7	59,004	13.9	93,544	19.4
(iii) Net foreign exchange assets of banking sector	1,94,433	1,95,296	251	0.1	1,203	0.7	863	0.4	39,571	28.6	17,315	9.7
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	21	0.5	—	—	479	14.1	328	8.5
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,04,212	99,057	9,109	10.1	626	0.7	-5,155	-4.9	10,336	14.0	14,809	17.6
of which : Net non-monetary	70,151	72,691	-965	-1.3	502	0.8	2,540	3.6	14,664	31.7	11,708	19.2

liabilities of R.B.I.

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over								
	as on		Week	Financial year so far						Year	
	2000			1999-2000		2000-2001		Year			
	Mar. 31#	May 12#	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	2,80,243	2,75,822	12,383	4.7	7,036	2.7	- 4,421	- 1.6	9,441	3.5	
Components (i+ii+iii)											
(i) Currency in circulation	1,96,678	2,11,307	2,513	1.2	17,364	9.9	14,630	7.4	18,097	9.4	
(ii) Bankers' deposits with RBI	80,460	61,923	9,919	19.1	- 9,556	- 12.0	- 18,536	- 23.0	- 8,224	- 11.7	
(iii) "Other" deposits with RBI	3,105	2,591	- 49		- 772		- 514		- 432		
Sources (i+ii+iii+iv+v)											
(i) Net RBI credit to Government	1,48,264	1,53,660	9,017	6.2	1,860	1.2	5,396	3.6	- 740	- 0.5	
of which : to Centre	1,39,829	1,50,996	8,715		7,831		11,167		- 2,252		
(ii) RBI credit to banks & comm. sector	32,055	25,050	4,569	22.3	1,692	6.6	- 7,005	- 21.9	- 2,130	- 7.8	
o/w : to banks (includes NABARD)	16,785	14,908	3,018		952		- 1,877		694		
(iii) Net foreign exchange assets of RBI	1,65,880	1,65,142	526	0.3	4,223	3.1	- 739	- 0.4	22,965	16.2	
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		21		—		328		
(v) Net non-monetary liabilities of RBI	70,151	72,223	1,730		760		2,072		10,982		

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
May 12	May 15	100	18	136	150	12	100	150	—	—	250	99.73	7.3004	350

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

1999-2000

Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375

2000-2001

Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
May 12	May 15	100	16	162	—	7	80	—	—	20	100	98.04	7.9967	1,620

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

														(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value						Com- petitive	Non- Com- petitive	Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @	
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900	
2000-2001														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300	
May 10	May 11	100	21	158	—	13	100	—	—	100	95.92	8.5288	1,300	

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

															(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	Com- petitive					Non- Com- petitive\$	Com- petitive	Non- Com- petitive\$
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1999-2000															
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300	
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250	
2000-2001															
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000	
May 3	May 4	500	51	1,660	—	16	500	—	—	—	500	91.68	9.1107	13,000	

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

				(Rs. crore)
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@	
1	2	3	4	
Apr. 9, 1999	3,494	67	7.00 — 12.50	
Jul. 2, 1999	2,111	30	6.25 — 11.50	
Oct. 8, 1999	1,868	101	6.75 — 11.00	
Jan. 14, 2000	1,401	80	8.50 — 11.00	
Mar. 10, 2000	1,243	93	7.85 — 12.78	
Mar. 24, 2000	1,227	59	7.50 — 12.00	

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Apr. 30, 2000	5,606	1,225	9.35 — 11.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	May 1	Mar. 4*	Apr. 29#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	143.0	148.8	151.5	0.1	2.2	2.6	5.9
Primary Articles	22.02	156.4	159.4	162.1	0.4	0.1	2.0	3.6
(i) Fruits and Vegetables	2.92	162.1	152.2	170.4	-0.2	2.3	15.4	5.1
Fuel, Power, Light and Lubricants	14.23	152.6	177.8	192.2	0.1	13.5	13.5	26.0
Manufactured Products	63.75	136.3	138.6	138.7	-0.1	-0.1	-0.1	1.8
(i) Sugar, Khandsari and Gur	3.93	155.3	157.5	162.4		2.1	2.5	4.6
(ii) Edible Oils	2.76	135.3	111.3	108.6	-2.7	-4.3	-5.0	-19.7
(iii) Cement	1.73	129.4	126.4	126.3		-0.4	-0.4	-2.4
(iv) Iron & Steel	3.64	133.9	135.6	135.6			0.5	1.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	May 12	May 8	May 9	May 10	May 11	May 12
2	3	4	5	6	7	
BSE SENSEX (1978-79=100)	3,876.89	4,463.40	4,578.49	4,458.40	4,251.36	4,107.14
S & P CNX NIFTY (3.11.1995=1000)	1,110.90	1,365.05	1,378.55	1,363.15	1,304.55	1,282.80

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Mar. 24, 2000	Mar. 31, 2000	Apr. 7, 2000	Apr. 14, 2000	Apr. 21, 2000	Apr. 28, 2000	May 5, 2000
2	3	4	5	6	7	8	
1. Banks							
(a) Borrowings	11,693	12,296	11,262	11,829	11,717	10,571	9,903
(b) Lendings	9,059	7,884	10,989	9,566	9,159	10,262	10,387
2. Primary Dealers							
(a) Borrowings	7,304	5,759	8,254	7,343	9,383	10,200	10,181
(b) Lendings	2,659	3,149	2,144	1,977	2,130	2,373	2,359
3. Non-Bank Institutions							
(a) Lendings	2,617	2,529	1,648	2,450	3,547	4,189	3,675
4. Total							
(a) Borrowings	18,997	18,055	19,516	19,172	21,100	20,771	20,084
(b) Lendings	14,335	13,562	14,781	13,993	14,836	16,825	16,421

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Apr. 7, 2000	Apr. 14, 2000	Apr. 21, 2000	Apr. 28, 2000	May 5, 2000	May 12, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	19,247	17,596	16,373	23,046	17,796	21,236
(b) State Government Securities	14	1	27	211	185	114
(c) 14 - Day Treasury Bills	10	107	172	291	280	177
(d) 91 - Day Treasury Bills	489	200	401	648	335	384
(e) 182 - Day Treasury Bills	207	230	134	418	297	236
(f) 364 - Day Treasury Bills	2,081	637	471	1,815	988	1,123
II. RBI*	32		14			

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 17, 2000	437	85	15	45	30	21	561	411	34	410	126	20
Apr. 18, 2000	303	82	15	33	56	17	389	645	54	412	131	23
Apr. 19, 2000	256	68	9	32	14	10	507	972	22	313	94	17
Apr. 20, 2000 +	260	85	15	37	33	18	634	695	115	285	69	85
Apr. 21, 2000												
Sales												
Apr. 17, 2000	538	148	16	46	31	29	392	465	46	415	132	20
Apr. 18, 2000	281	122	30	34	55	24	337	515	59	401	135	24
Apr. 19, 2000	255	113	14	17	16	15	430	886	29	313	95	20
Apr. 20, 2000 +	345	109	13	37	30	19	521	500	123	302	93	86
Apr. 21, 2000												

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Item	Week Ended					
	Apr. 8, 2000	Apr. 15, 2000	Apr. 22, 2000	Apr. 29, 2000	May 6, 2000	May 13, 2000
1	2	3	4	5	6	7
Amount	0.01	0.04	0.01	4.55	24.06	3.88

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999				2000		
	As on Friday	May 14	Apr. 14	Apr. 21	Apr. 28	May 5	May 12

1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,320	4,500	4,470	4,370	4,410	4,380
	Closing	4,310	4,500	4,460	4,370	4,400	4,380
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,405	8,140	7,985	7,850	8,015	7,880
	Closing	8,380	8,150	8,000	7,870	8,000	7,880

Note : In case Friday is a holiday, prices relate to the Preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

1 Holders	May 12, 2000					(Rs. crore)		
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Variation in Total Treasury Bills Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	371	201	5,447	6,019	—	-780
Banks	74	—	582	550	6,528	7,735	310	1,200
State Governments	150	2,505	—	—	—	2,655	-888	237
Others	126	111	687	549	1,025	2,498	-330	-280

20. Government of India : Long and Medium Term Borrowings -- 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto May 12, 2000)	1999-2000 (Upto May 14, 1999)	1999-2000	2000-2001 (Upto May 12, 2000)	1999-2000 (Upto May 14, 1999)	1999-2000
1	2	3	4	5	6	7
1. Total	17,000	23,000	86,630	15,023	18,308	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	515	12,000	27,000			
2. RBI's OMO Sales Purchases	41	12,003	36,613			
	—	—	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended May 5, 2000			For the Week Ended May 12, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2000-01	380	8.6364	9.4070	459	7.6159	9.4109
2001-02	721	8.9087	9.4399	1,392	8.9756	9.3575
2002-03 \$	350	9.4051	9.5790	755	9.3265	9.4939
2003-04	672	9.5542	9.7637	1,231	9.4277	9.6934
2004-05	660	9.6789	9.7900	698	9.6487	9.9003
2005-06	1,288	9.8058	10.0697	1,645	9.7752	10.0250
2006-09	1,063	9.9121	10.0172	1,445	9.9187	10.3501
2009-10	979	10.2700	10.3633	1,002	10.3383	10.4877
Beyond 2010	2,785	10.0930	10.7722	1,990	10.3658	10.8420

2. State Government Securities	92	9.9335	10.6784	57	10.4964	12.2943
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	201	6.4830	7.7771	130	6.8800	7.4773
(b) 15 - 91 Days	346	6.9815	8.2775	237	6.9804	8.3770
(c) 92 - 182 Days	96	8.2274	8.6364	96	8.0976	8.7760
(d) 183 - 364 Days	307	8.7260	9.3244	497	8.8757	9.2786

II. RBI* : Sales —
: Purchases —

III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,775	5.50	(1)	333	6.95	(1)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	—	—	—	—	—	—
IV. RBI : Repo £	10,250	5.00	—	3,000	5.00	—
: Reverse Repo	169	7.00	—	312	7.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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