

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
			Financial year so far					Year-on-year				
	2000		Fortnight		1999-2000		2000-2001		1999		2000	
	Mar. 31#	Apr. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M<sub>3</sub></b>	<b>11,11,707</b>	<b>11,46,211</b>	<b>-148</b>	<b>—</b>	<b>11,603*</b>	<b>1.2</b>	<b>34,504</b>	<b>3.1</b>	<b>1,53,340*</b>	<b>18.3</b>	<b>1,55,976*</b>	<b>15.8</b>
						(1.2)		(3.2)		(16.2)		(16.0)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,89,319	1,98,741	4,881	2.5	10,529	6.2	9,422	5.0	24,759	16.0	19,242	10.7
(ii) Demand deposits with banks	1,47,353	1,51,288	-3,475	-2.2	-8,631	-6.3	3,936	2.7	13,376	11.7	23,884	18.7
(iii) Time deposits with banks @	7,71,930	7,93,168	-274	—	10,324	1.5	21,238	2.8	1,14,529	20.2	1,13,012	16.6
(iv) "Other" deposits with Reserve Bank	3,105	3,014	-1,280	-29.8	-619	-16.3	-91	-2.9	677	27.1	-163	-5.1
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net bank credit to Government sector (a+b)	4,41,371	4,61,450	8,863	2.0	13,269	3.4	20,079	4.5	62,555	18.5	61,345	15.3
(a) Reserve Bank	1,48,264	1,58,724	16,375	11.5	3,424	2.2	10,461	7.1	26,748	20.7	2,761	1.8
(b) Other Banks	2,93,107	3,02,725	-7,513	-2.4	9,845	4.2	9,618	3.3	35,808	17.2	58,584	24.0
(ii) Bank credit to commercial sector (a+b)	5,75,921	5,84,328	-153	—	-2,264	-0.5	8,407	1.5	61,071	14.2	91,797	18.6
(a) Reserve Bank	15,270	8,522	232	2.8	-1,957	-16.0	-6,748	-44.2	2,067	25.2	-1,747	-17.0
(b) Other Banks	5,60,651	5,75,807	-384	-0.1	-307	-0.1	15,155	2.7	59,004	13.9	93,544	19.4
(iii) Net foreign exchange assets of banking sector	1,94,433	1,95,296	251	0.1	1,203	0.7	863	0.4	39,571	28.6	17,315	9.7
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	21	0.5	—	—	479	14.1	328	8.5
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,04,212	99,057	9,109	10.1	626	0.7	-5,155	-4.9	10,336	14.0	14,809	17.6
of which : Net non-monetary liabilities of R.B.I.	70,151	72,691	-965	-1.3	502	0.8	2,540	3.6	14,664	31.7	11,708	19.2

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

**Note** : Figures in brackets are percentage variation net of RIBs.