

# Reserve Bank of India Weekly Statistical Supplement

May 27, 2000

## 1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	May 21	May 12	May 19#	May 19#	Week	Year
1	2	3	4	4	5	6
<b>Notes in circulation</b>	<b>1,87,435</b>	<b>2,07,113</b>	<b>2,06,361</b>	<b>2,06,361</b>	<b>-752</b>	<b>18,926</b>
Notes issued	1,87,480	2,07,139	2,06,388	2,06,388	-751	18,908
Notes held in Banking Department	45	26	27	27	1	-18
<b>Deposits :</b>						
Central Government	101	100	100	100	—	-1
State Governments	26	41	41	41	—	15
Scheduled Commercial Banks	65,248	59,209	64,743	64,743	5,534	-505
Scheduled State Co-operative Banks	677	854	730	730	-124	53
Other Banks	1,194	1,860	1,649	1,649	-211	455
Others	5,208	5,038	4,916	4,916	-122	-292
Other liabilities	64,699	76,064	75,452	75,452	-612	10,753
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,24,588</b>	<b>3,50,279</b>	<b>3,53,992</b>	<b>3,53,992</b>	<b>3,713</b>	<b>29,404</b>
Foreign currency assets <sup>(1)</sup>	1,30,490	1,52,520	1,51,797	1,51,797	-723	21,307
Gold coin and bullion <sup>(2)</sup>	12,500	12,639	12,639	12,639	—	139
Rupee securities (including treasury bills)	1,49,762	1,40,405	1,43,526	1,43,526	3,121	-6,236
<b>Loans and advances:</b>						
Central Government	3,525	10,647	7,297	7,297	-3,350	3,772
State Governments	1,942	2,705	2,514	2,514	-191	572
NABARD	4,433	4,575	4,357	4,357	-218	-76
Scheduled Commercial Banks	4,960	8,882	10,341	10,341	1,459	5,381
Scheduled State Co-operative Banks	13	10	12	12	2	-1
Industrial Development Bank of India	2,000	1,740	1,740	1,740	—	-260
Export-Import Bank of India	752	697	697	697	—	-55
Others	6,070	6,479	9,994	9,994	3,515	3,924
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	—
Treasury	—	—	—	—	—	—
Investments <sup>(3)</sup>	2,916	2,916	2,916	2,916	—	—
Other assets	5,225	6,064	6,161	6,161	97	936

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

Item	Variation over									
	As on May 19, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>1,64,444</b>	<b>37,412</b>	<b>-749</b>	<b>-218</b>	<b>-1,469</b>	<b>-624</b>	<b>12,501</b>	<b>2,477</b>	<b>21,453</b>	<b>3,969</b>
of which :										
(a) Foreign Currency Assets	1,51,797	34,515	-723	-212	-1,127	-543	12,663	2,523	21,307	3,991

(b) Gold	12,639	2,895	—	—	-334	-79	-152	-44	139	-24
(c) SDRs	8	2	-26	-6	-8	-2	-10	-2	7	2

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000		Financial year so far		Year-on-year	
	May 5#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from banks	39,084	-526	297	2,654	8,993	6,376
Borrowings from Banks <sup>(1)</sup>	14,036	-956	-153	-2,176	4,694	2,118
Other demand and time liabilities <sup>(2)</sup>	976	84	603	130	-1,297	-349
<b>Liabilities to Others</b>						
Aggregate deposits	8,35,148 @	-63	3,986	25,084	1,13,972	1,17,137
		(—)	(0.6)	(3.1)	(18.9)	(16.3)
			[0.6]	[3.2]	[15.9]	[16.7]
Demand	1,29,286	-1,420	-10,603	3,010	9,945	22,466
Time	7,05,862 @	1,357	14,589*	22,073*	1,04,027 *	94,671*
Borrowings <sup>(3)</sup>	2,522	104	2,969	-436	2,682	-1,588
Other demand and time liabilities	77,121	1,359	-424*	-1,297*	11,209*	17,472 *
<b>Borrowings from Reserve Bank</b>	<b>5,794</b>	<b>726</b>	<b>5,135</b>	<b>-697</b>	<b>7,858</b>	<b>-2,235</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	5,114	57	-209	433	272	961
Balances with Reserve Bank	49,568	-15,981	7,739	-7,852	7,300	-21,719
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,537	326	631	1,795	2,549	3,818
Money at call and short notice	21,767	3,459	-2,562	-166	6,538	6,157
Advances to banks	2,516	275	-420	-1,007	177	832
Other assets	2,128	-33	75	86	-57	631
<b>Investments<sup>(5)</sup></b>	<b>3,31,272</b>	<b>13,049</b>	<b>13,202</b>	<b>22,351</b>	<b>41,919</b>	<b>63,475</b>
		(4.1)	(5.2)	(7.2)	(18.6)	(23.7)
Government securities	3,00,213	13,091	13,099	22,384	42,189	63,897
Other approved securities	31,059	-41	103	-33	-270	-422
<b>Bank Credit</b>						
	<b>4,45,238</b>	<b>-1,604</b>	<b>-434</b>	<b>11,056</b>	<b>47,423</b>	<b>76,834</b>
		(-0.4)	(-0.1)	(2.5)	(14.8)	(20.9)
Food Credit	29,057	3,567	3,983	3,365	6,929	8,258
Non-food credit	4,16,181	-5,171	-4,416	7,691	40,494	68,576
<b>Loans, cash-credit and overdrafts</b>						
	4,05,358	-2,361	-324	6,284	46,066	68,207
Inland bills- purchased	5,126	-587	-49	241	47	282
discounted <sup>(6)</sup>	15,327	700	380	2,433	525	4,205
Foreign bills-purchased	9,207	-98	-309	382	347	1,265
discounted	10,220	743	-131	1,716	438	2,875
<b>Cash-Deposit Ratio</b>	<b>6.55</b>					
<b>Investment-Deposit Ratio</b>	<b>39.67</b>					
<b>Credit-Deposit Ratio</b>	<b>53.31</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money

Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with

commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far

## 4. Interest Rates

Item / week ended	1999				2000			
	May 14	Apr. 7	Apr. 14	Apr. 21	Apr. 28	May 5	May 12	
1	2	3	4	5	6	7	8	
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00	
I.D.B.I. <sup>(1)</sup>	13.50	13.50	13.50	13.50	13.50	13.50	13.50	
Prime Lending Rate <sup>(2)</sup>	12.00-12.50	11.25-12.50	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	11.25-11.75	
Deposit Rate <sup>(3)</sup>	8.00-10.50	8.00-10.50	8.00-10.00	8.00-10.00	8.00-10.00	8.00-9.50	8.00-9.50	
Call Money Rate (Low / High) <sup>(4)</sup>								
- Borrowings	8.50 / 11.00	0.20 / 15.00	2.50 / 8.00	2.50 / 9.30	5.00 / 8.10	5.00 / 8.40	6.00 / 7.30	
- Lendings		0.20 / 15.00	5.00 / 8.70	3.00 / 9.30	6.50 / 8.30	5.00 / 8.30	7.00 / 8.10	

(1) Medium Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	2000 - 2001				1999 - 2000		
	Outstanding as on 2000		Variations (3) - (2)	Outstanding as on 1999		Variations (6) - (5)	
	Mar. 24	May 5		Mar. 26	May 7		
1	2	3	4	5	6	7	
1. <b>Bank Credit</b>	<b>4,34,182</b>	<b>4,45,238</b>	<b>11,056</b> (2.5)	<b>3,68,837</b>	<b>3,68,404</b>	<b>-433</b> (-0.1)	
A. Food Credit		25,691	29,057	3,365	16,816	20,799	3,983
B. Non-Food Credit		4,08,490	4,16,181	7,691 (1.9)	3,52,021	3,47,606	-4,416 (-1.3)
2. <b>Investments</b>	<b>61,124</b>	<b>62,943</b> @	<b>1,819</b>	<b>48,446</b>	<b>49,659+</b>	<b>1,214</b>	
A. Commercial Paper		5,069	5,063	-5	4,006	4,911	905
B. Bonds/Debentures/Preference Shares issued by		53,184	54,891	1,706	42,033	42,199	166
(a) Public Sector Undertakings		30,607	32,487	1,880	24,174	24,187	13
(b) Private Corporate Sector		22,578	22,404	-174	17,859	18,012	153
C. Equity Shares issued by PSUs and Private Corporate Sector		2,851	2,969	118	2,342	2,485	142
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources		20	20	—	64	64	—
3. <b>Bills rediscounted with Financial Institutions</b>	<b>..</b>	<b>.</b>	<b>.</b>	<b>473</b>	<b>415++</b>	<b>-58</b>	
4. <b>Total of (1B + 2 + 3)</b>	<b>4,69,614</b>	<b>4,79,124</b>	<b>9,510</b>	<b>4,00,940</b>	<b>3,97,680</b>	<b>-3,260</b>	

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto April 21, 2000. + : Upto April 23, 1999. ++ : Upto April 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999			2000			
	May 21	May 15	May 16	May 17	May 18+	May 19	May 21	May 15	May 16	May 17	May 18+	May 19	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
42.7500 44.0300 43.9700 43.9700						43.9800							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.7500	43.9850	43.9700	43.9600	43.9700	2.3392	2.2712	2.2743	2.2743		2.2738	
	{ Selling	42.7600	43.9950	43.9800	43.9700	43.9750							
Pound Sterling	{ Buying	68.7075	66.7525	66.0175	65.7125	64.9625	1.4553	1.4968	1.5181	1.5207		1.5392	
	{ Selling	68.7675	66.7975	66.0525	65.7700	65.0050							
Euro	{ Buying	45.3150	40.3550	39.9325	39.6425	39.3000	2.2062	2.4763	2.5039	2.5235		2.5441	
	{ Selling	45.3550	40.3875	39.9650	39.6750	39.3175							
100 Yen	{ Buying	34.5075	40.4600	40.3400	40.2750	40.6200	289.79	246.92	247.98	248.09		246.16	
	{ Selling	34.5275	40.4875	40.3600	40.3025	40.6600							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.21	2.18	2.18	2.18		2.18						
3-month		4.68	2.27	2.18	2.00		2.00						
6-month		5.10	2.45	2.37	2.23		2.27						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 5 #	Amount	%	1999-2000	2000-2001	1999	2000	1999	2000	1999	2000
1	2	3	4	5	6	7	8	9	10	11	12	13
<sup>M</sup> 3	11,11,707	11,48,816	2,604	0.2	18,061*	1.8	37,108	3.3	1,54,356*	18.3	1,52,122*	15.3
						(1.9)		(3.4)		(16.2)		(15.5)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,89,319	2,01,549	2,807	1.4	16,693	9.9	12,229	6.5	25,695	16.1	15,885	8.6
(ii) Demand deposits with banks	1,47,353	1,49,775	-1,513	-1.0	-11,472	-8.4	2,422	1.6	12,299	11.0	25,211	20.2
(iii) Time deposits with banks @	7,71,930	7,94,852	1,684	0.2	13,592	2.0	22,921	3.0	1,16,272	20.5	1,11,428	16.3
(iv) "Other" deposits with Reserve Bank	3,105	2,641	-373	-12.4	-753	-19.8	-464	-15.0	90	3.1	-402	-13.2
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net bank credit to Government sector (a+b)	4,41,371	4,61,142	-308	-0.1	18,902	4.9	19,771	4.5	55,421	15.8	55,405	13.7
(a) Reserve Bank	1,48,264	1,44,642	-14,082	-8.9	5,564	3.6	-3,621	-2.4	10,781	7.3	-13,461	-8.5
(b) Other Banks	2,93,107	3,16,499	13,774	4.5	13,338	5.7	23,392	8.0	44,640	22.0	68,865	27.8
(ii) Bank credit to commercial sector (a+b)	5,75,921	5,82,929	-1,400	-0.2	652	0.1	7,007	1.2	64,364	14.9	87,481	17.7
(a) Reserve Bank	15,270	8,591	69	0.8	270	2.2	-6,679	-43.7	4,286	52.2	-3,906	-31.3
(b) Other Banks	5,60,651	5,74,338	-1,469	-0.3	382	0.1	13,687	2.4	60,078	14.2	91,387	18.9
(iii) Net foreign exchange assets of banking sector	1,94,433	1,93,168	-2,128	-1.1	2,865	1.6	-1,265	-0.7	41,337	29.9	13,525	7.5
(iv) Government's currency liabilities to the public	4,194	4,194	—	—	21	0.5	—	—	479	14.1	328	8.5
(v) Banking sector's net non-monetary liabilities other than time deposits	1,04,212	92,617	-6,440	-6.5	4,380	5.2	-11,595	-11.1	7,246	9.0	4,616	5.2

of which : Net non-monetary liabilities of R.B.I.	70,151	70,493	- 2,198	- 3.0	1,186	2.0	342	0.5	14,885	31.8	8,826	14.3
---	--------	--------	---------	-------	-------	-----	-----	-----	--------	------	-------	------

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

**Note** : Figures in brackets are percentage variation net of RIBs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on 2000		Variation over Financial year so far							
	Mar. 31#	May 19#	Week		1999-2000		2000-2001		Year	
			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
<b>Reserve Money</b>	<b>2,80,243</b>	<b>2,80,147</b>	<b>4,325</b>	<b>1.6</b>	<b>2,122</b>	<b>0.8</b>	<b>-96</b>	<b>—</b>	<b>18,679</b>	<b>7.1</b>
<b>Components (i+ii+iii)</b>										
(i) Currency in circulation	1,96,678	2,10,556	-751	-0.4	15,513	8.8	13,878	7.1	19,196	10.0
(ii) Bankers' deposits with RBI	80,460	67,122	5,198	8.4	-12,584	-15.8	-13,338	-16.6	3	—
(iii) "Other" deposits with RBI	3,105	2,469	-122		-807		-636		-520	
<b>Sources (i+ii+iii+iv-v)</b>										
(i) Net RBI credit to Government	1,48,264	1,53,379	-281	-0.2	2,640	1.7	5,115	3.5	-1,800	-1.2
of which : to Centre	1,39,829	1,50,906	-90		7,846		11,078		-2,356	
(ii) RBI credit to banks & comm. sector	32,055	29,808	4,759	19.0	-4,594	-18.0	-2,247	-7.0	8,915	42.7
o/w : to banks (includes NABARD)	16,785	16,142	1,234		-2,569		-643		5,450	
(iii) Net foreign exchange assets of RBI	1,65,880	1,64,419	-723	-0.4	5,019	3.6	-1,461	-0.9	21,446	15.0
(iv) Govt.'s currency liabilities to the public	4,194	4,194	—		79		—		269	
(v) Net non-monetary liabilities of RBI	70,151	71,654	-569		1,021		1,503		10,152	

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Jan. 7	Jan. 8	100	19	125	150	16	100	150	—	—	250	99.68	8.6084	350
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
May 19	May 22	100	18	157	—	7	100	—	—	—	100	99.71	7.5619	350

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue
			Number	Total Face Value	Number	Total Face Value					

		petitive					petitive					(per cent)		(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan. 7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,375
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
May 19	May 22	100	17	123	35	7	62	35	—	38	135	97.99	8.2049	1,630

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

**Note** : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

														(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value						Com-petitive	Non-Com-petitive	Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @	
Jan. 5	Jan. 6	100	27	337	—	9	100	—	—	100	95.35	9.8196	1,900	
<b>2000-2001</b>														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300	
May 10	May 11	100	21	158	—	13	100	—	—	100	95.92	8.5288	1,300	

@ : No bid was accepted.

### 12. Auctions of 364-Day Government of India Treasury Bills

														(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value						Com-petitive	Non-Com-petitive	Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250
<b>2000-2001</b>														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
May 17	May 19	500	48	1,340	—	11	500	—	—	—	500	91.68	9.0988	13,000

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

				(Rs. crore)
Fortnight ended	Total Amount Outstanding #		Issued during the fortnight #	Rate of Interest (per cent)@
1	2		3	4
Apr. 9, 1999	3,494		67	7.00 — 12.50
Jul. 2, 1999	2,111		30	6.25 — 11.50
Oct. 8, 1999	1,868		101	6.75 — 11.00
Jan. 14, 2000	1,401		80	8.50 — 11.00
Mar. 24, 2000	1,227		59	7.50 — 12.00
Apr. 7, 2000	1,264		123	6.50 — 14.00

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Apr. 30, 2000	5,606	1,225	9.35 — 11.00
May 15, 2000	6,599	1,948	9.00 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		May 8	Mar. 11*	May 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>142.7</b>	<b>149.1</b>	<b>151.7</b>	<b>0.1</b>	<b>1.9</b>	<b>2.8</b>	<b>6.3</b>
Primary Articles	22.02	154.7	160.0	162.6	0.3	0.4	2.3	5.1
(i) Fruits and Vegetables	2.92	146.7	153.9	168.5	-1.1	0.5	14.2	14.9
Fuel, Power, Light and Lubricants	14.23	152.6	179.3	193.6	0.7	11.5	14.4	26.9
Manufactured Products	63.75	136.3	138.6	138.6	-0.1	-0.2	-0.1	1.7
(i) Sugar, Khandsari and Gur	3.93	155.8	158.0	162.5	0.1	2.1	2.5	4.3
(ii) Edible Oils	2.76	132.7	112.0	108.2	-0.4	-3.0	-5.3	-18.5
(iii) Cement	1.73	129.5	126.7	125.8	-0.4		-0.8	-2.9
(iv) Iron & Steel	3.64	133.9	135.6	135.6			0.5	1.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	1999		2000			
	May 19	May 15	May 16	May 17	May 18	May 19
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,123.58	4,212.53	4,230.13	4,234.23	4,192.44	4,068.65
S & P CNX NIFTY (3.11.1995=1000)	1,180.25	1,299.25	1,306.85	1,311.65	1,293.40	1,268.00

### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	Mar. 31, 2000	Apr. 7, 2000	Apr. 14, 2000	Apr. 21, 2000	Apr. 28, 2000	May 5, 2000	May 12, 2000
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	12,296	11,262	11,829	11,717	10,571	9,903	8,913
(b) Lendings	7,884	10,989	9,566	9,159	10,262	10,387	8,260
<b>2. Primary Dealers</b>							
(a) Borrowings	5,759	8,254	7,343	9,383	10,200	10,181	7,010
(b) Lendings	3,149	2,144	1,977	2,130	2,373	2,359	1,782
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,529	1,648	2,450	3,547	4,189	3,675	2,639
<b>4. Total</b>							
(a) Borrowings	18,055	19,516	19,172	21,100	20,771	20,084	15,923
(b) Lendings	13,562	14,781	13,993	14,836	16,825	16,421	12,681

\* : Data covers 75-80 per cent of total transactions reported by major participants.  
Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Apr. 14, 2000	Apr. 21, 2000	Apr. 28, 2000	May 5, 2000	May 12, 2000	May 19, 2000
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	17,596	16,373	23,046	17,796	21,236	15,221
(b) State Government Securities	1	27	211	185	114	18
(c) 14 - Day Treasury Bills	107	172	291	280	177	128
(d) 91 - Day Treasury Bills	200	401	648	335	384	133
(e) 182 - Day Treasury Bills	230	134	418	297	236	123
(f) 364 - Day Treasury Bills	637	471	1,815	988	1,123	597
<b>II. RBI*</b>		14				

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Apr. 24, 2000	554	84	36	22	8	6	424	795	151	148	244	33
Apr. 25, 2000	319	98	75	33	24	12	341	790	132	310	135	10
Apr. 26, 2000	315	105	89	37	54	19	561	709	101	446	293	135
Apr. 27, 2000	332	106	55	21	39	9	726	957	159	430	174	32
Apr. 28, 2000	332	108	140	19	55	28	356	615	116	448	138	49
May 1, 2000+												
May 2, 2000	554	106	6	23	37	17	537	776	81	376	556	185
May 3, 2000	279	80	13	11	28	13	508	604	72	387	141	103
May 4, 2000	299	57	17	15	53	21	501	864	122	482	210	233
May 5, 2000	227	71	11	15	22	5	310	1,099	99	455	292	20
<b>Sales</b>												
Apr. 24, 2000	539	167	20	22	7	4	355	722	172	187	246	34
Apr. 25, 2000	306	185	22	34	25	11	289	623	120	344	159	11
Apr. 26, 2000	358	226	86	38	50	19	480	759	93	478	346	30
Apr. 27, 2000	339	150	98	20	40	12	523	931	114	466	204	39
Apr. 28, 2000	419	230	57	20	57	50	356	606	97	499	95	47
May 1, 2000+												
May 2, 2000	379	238	12	23	38	19	497	716	66	422	578	182
May 3, 2000	356	62	18	13	33	11	595	570	71	440	154	100
May 4, 2000	304	90	21	15	56	13	461	797	110	523	186	229
May 5, 2000	245	95	31	16	19	4	305	1,066	77	482	307	19

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Apr. 15, 2000	Apr. 22, 2000	Apr. 29, 2000	May 6, 2000	May 13, 2000	May 20, 2000
2	3	4	5	6	7	
Amount	0.04	0.01	4.55	24.06	3.88	11.15



Source : National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	As on Friday	1999			2000		
		May 21	Apr. 21	Apr. 28	May 5	May 12	May 19
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,280	4,470	4,370	4,410	4,380	4,350
	Closing	4,285	4,460	4,370	4,400	4,380	4,350
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,175	7,985	7,850	8,015	7,880	7,870
	Closing	8,185	8,000	7,870	8,000	7,880	7,840

**Note :** In case Friday is a holiday, prices relate to the preceding working day.  
Source : Bombay Bullion Association Ltd.

### 19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	(Rs. crore)							
	May 19, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						Total	Over the
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	Over End March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	379	201	5,337	5,917	-102	-882
Banks	59	—	532	580	6,296	7,467	-268	932
State Governments	150	2,357	—	—	—	2,507	-148	89
Others	141	100	709	520	1,367	2,837	339	59

### 20. Government of India : Long and Medium Term Borrowings -- 2000-2001

(Devovement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto May 19, 2000)	1999-2000 (Upto May 21, 1999)	1999-2000	2000-2001 (Upto May 19, 2000)	1999-2000 (Upto May 21, 1999)	1999-2000
	2	3	4	5	6	7
1. Total	24,683*	27,000	86,630	22,707*	22,273	70,276
of which :						
1.1 Devovement/Private Placement on RBI	515	16,000	27,000			
2. RBI's OMO Sales Purchases	41	12,003	36,613			
	—	—	1,244			

\* : Inclusive of Rs. 2683.45 crore, the amount on tap issue which was open during 19th-23rd May 2000.

### 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended May 12, 2000		For the Week Ended May 19, 2000	
	Amount	YTM (%PA) Indicative	Amount	YTM (%PA) Indicative

		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1.	Govt. of India Dated Securities					
	Maturing in the year					
	2000-01	459	7.6159	9.4109	320	8.2706
	2001-02	1,392	8.9756	9.3575	672	8.9103
	2002-03 \$	755	9.3265	9.4939	456	9.3472
	2003-04	1,231	9.4277	9.6934	1680	9.4406
	2004-05	698	9.6487	9.9003	400	9.6453
	2005-06	1,645	9.7752	10.0250	631	9.7954
	2006-09	1,445	9.9187	10.3501	1,812	9.9189
	2009-10	1,002	10.3383	10.4877	414	10.3849
	Beyond 2010	1,990	10.3658	10.8420	1,227	10.4194
2.	State Government Securities	57	10.4964	12.2943	9	9.7477
3.	Treasury Bills (Residual Maturity in Days)					
	(a) Upto 14 Days	130	6.8800	7.4773	74	6.5303
	(b) 15 - 91 Days	237	6.9804	8.3770	122	7.4299
	(c) 92 - 182 Days	96	8.0976	8.7760	16	8.2274
	(d) 183 - 364 Days	497	8.8757	9.2786	279	8.8757
<b>II. RBI* : Sales</b>						
<b>: Purchases</b>						
<b>III. Repo Transactions £ (Other than with RBI)</b>						
		Amount	Rates (%PA)		Amount	Rates (%PA)
			Minimum	Maximum		Minimum
						Maximum
1.	Govt. of India Dated Securities	333	6.95 (1)	9.60 (109)	1,495	7.10 (1)
2.	14 Day Treasury Bills	—	—	—	—	—
3.	91 Day Treasury Bills	—	—	—	—	—
4.	182 Day Treasury Bills	—	—	—	—	—
5.	364 Day Treasury Bills	—	—	—	34.00	8.25 (3)
<b>IV. RBI : Repo £</b>		<b>3,000</b>	<b>5.00</b>	—	—	—
<b>: Reverse Repo</b>		<b>312</b>	<b>7.00</b>	—	266	7.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 2000 Weekly Statistical Supplement is Rs. 400.00 (inclusive of postage) in India and US \$80 abroad, inclusive of postage by air mail. Price per copy is Rs. 8.00.