

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000			1999			2000				
	May 21	May 15	May 16	May 17	May 18+	May 19	May 21	May 15	May 16	May 17	May 18+	May 19	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)							
						43.9800							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	42.7500	43.9850	43.9700	43.9600		43.9700	2.3392	2.2712	2.2743	2.2743		2.2738
	{ Selling	42.7600	43.9950	43.9800	43.9700		43.9750						
Pound Sterling	{ Buying	68.7075	66.7525	66.0175	65.7125		64.9625	1.4553	1.4968	1.5181	1.5207		1.5392
	{ Selling	68.7675	66.7975	66.0525	65.7700		65.0050						
Euro	{ Buying	45.3150	40.3550	39.9325	39.6425		39.3000	2.2062	2.4763	2.5039	2.5235		2.5441
	{ Selling	45.3550	40.3875	39.9650	39.6750		39.3175						
100 Yen	{ Buying	34.5075	40.4600	40.3400	40.2750		40.6200	289.79	246.92	247.98	248.09		246.16
	{ Selling	34.5275	40.4875	40.3600	40.3025		40.6600						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		4.21	2.18	2.18	2.18		2.18						
3-month		4.68	2.27	2.18	2.00		2.00						
6-month		5.10	2.45	2.37	2.23		2.27						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Note** : The unified exchange rate system came into force on March 1, 1993.