

6. Foreign Exchange Rates -Spot and Forward Premia

Foreign Currency	1999		2000			1999			2000				
	May 28	May 22	May 23	May 24	May 25	May 26	May 28	May 22	May 23	May 24	May 25	May 26	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.9800	43.9700	43.9800	44.0800	44.2900	44.3100						
	{ Selling	43.0000	43.9750	43.9800	44.0800	44.2900	44.3200						
Pound Sterling	{ Buying	68.6825	65.3225	65.5825	64.7925	65.2550	65.4050	1.4554	1.5308	1.5253	1.5426	1.5344	1.5288
	{ Selling	68.7350	65.3650	65.6100	64.8375	65.3275	65.4425						
Euro	{ Buying	44.9050	39.4800	39.7675	39.8825	39.9850	40.6225	2.2270	2.5357	2.5140	2.5036	2.4991	2.4630
	{ Selling	44.9700	39.4975	39.8075	39.9225	40.0200	40.6500						
100 Yen	{ Buying	35.6850	41.0600	41.0850	41.3600	41.0325	41.2275	280.16	243.46	243.05	241.71	243.19	242.62
	{ Selling	35.7125	41.0950	41.1075	41.3900	41.0700	41.2550						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.86	2.18	2.18	2.45	4.06	2.71						
3-month		5.95	2.09	2.09	2.72	3.16	2.89						
6-month		5.95	2.32	2.36	2.72	3.21	2.80						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.