

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Face Value	Com- petitive		Total Face Value	Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Oct.	1 Oct.	4	100	14	114	—	—	—	—	100	100	97.69	9.4585	1,735@
Jan.	7 Jan.	8	100	16	137	—	11	100	—	—	100	97.74	9.2490	1,375
2000-2001														
Apr.	7 Apr.	10	100	24	172	25	11	100	25	—	125	98.04	7.9967	1,545
May	26 May	29	100	20	137	50	9	88	50	—	13	97.87	8.7054	1,655

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.